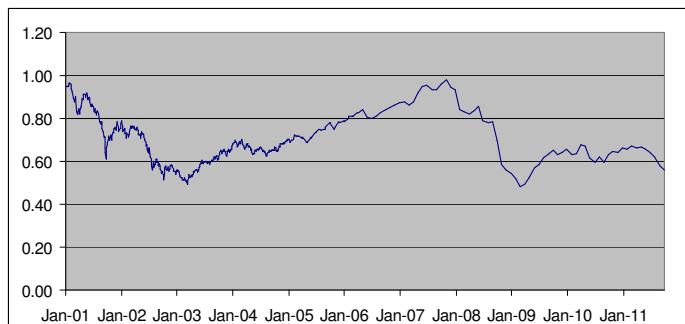


## Fund Objective

The Fund (feeding into UOBAM United International Growth Fund) seeks to achieve long-term capital appreciation and regular income through investing in shares of companies listed on global emerging and developed markets.

## Fund Performance (S\$ Bid-to-Bid returns)



	Golden Worldwide Equity Fund (%)	Benchmark MSCI AC World Index
1 mth	-3.01	-1.85
3 mth	-12.65	-12.35
6 mth	-14.94	-14.42
1 yr	-11.10	-6.89
3 yr	-7.06	-2.47
5 yr	-7.80	-5.38
7 yr	-1.92	-0.21
Since Inception	-4.80	-1.08

**Source: Lipper, Manulife (Singapore) Pte Ltd • Performance are in SGD as at 30 September 11 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the average annual compounded return.**

*The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 08, the first \$20,000 in the Ordinary Account will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first \$30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme and further raised to \$40,000 from 1 July 2010.*

## Asset Allocation (in %)\*

Net Asset Value = S\$46,901,386.92

US	45.44
UK	8.05
Japan	6.26
Canada	4.60
Brazil	4.51
Australia	2.75
Others	26.68
Cash	1.71

## Top 10 Holdings

SPDR Gold Trust  
 American Tower Corp  
 Occidental Petroleum Corporation  
 Apple Inc  
 Visa Inc-Cl A Shares  
 Thermo Fisher Scientific Inc  
 United Health Group  
 Millicom International Cellular  
 Kinross Gold Corp  
 Cisco System

## Fund Manager's Comments

Equity markets posted further declines in September on continued concerns over the European sovereign debt issue and renewed fears about the solvency and funding position of European banks. Key economic indicators started to soften into the summer months, while leading indicators across most key regions concurrently pointed to weaker growth ahead. European markets fell further in September as did Emerging markets, due to their sensitivity to a changing growth backdrop.

The debate about how to deal with sovereign challenges in Europe was kicked off by Christine Lagarde in her Jackson Hole comments, and both bankers and policy makers soon weighed in with their views. Treasury Secretary Timothy Geithner lectured his European counterparts at the G-20 meeting in Poland about the need to put in place contingency plans to deal with the fall out from Greece. The IMF and several respected bankers further added to the debate, by trying to quantify the capital support required, and assess the impact of the on-going financial sector de-leveraging.

The European sovereign debt and banking situation is clearly the greatest risk to our slow recovery scenario. Hopefully, wisdom will prevail this time around, and policy makers and banks will change tack before it is too late.

## Key Information

Launch Date	: 2 January 2001	Launch Price	: S\$1.00
Bid Price	: *S\$0.5607	Management Fee	: 1.50% p.a.
Offer Price	: *S\$0.5902 @ 5% sales charge (RP plans)		
CPFIS Risk Classification:	Higher Risk / Broadly Diversified	Bid-Offer Spread	: 5% (RP)/3% (SP)
Subscription	: CPFIS-OA/SRS/Cash	Dealing	: Daily
Price published In	: The Straits Times, Business Times, Lianhe Zaobao, www.manulife.com.sg		
Min Investment	: S\$5000 (single premium), S\$2000 (SRS annual RSP), S\$500 (top-up)		

Important Information: This report is prepared by Manulife (Singapore) Pte Ltd and is provided for information purposes only. Past performance is not necessarily a guide to future performance.