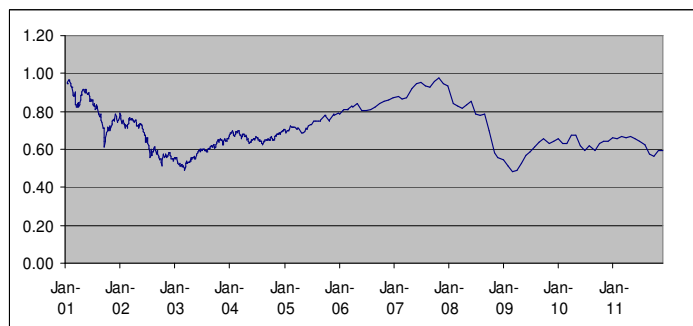


Fund Objective

The Fund (feeding into UOBAM United International Growth Fund) seeks to achieve long-term capital appreciation and regular income through investing in shares of companies listed on global emerging and developed markets.

Fund Performance (S\$ Bid-to-Bid returns)



	Golden Worldwide Equity Fund (%)	Benchmark MSCI AC World Index (%)
1 mth	-0.03	-0.70
3 mth	2.58	3.65
6 mth	-9.74	-9.40
1 yr	-7.37	-3.42
3 yr	1.96	7.42
5 yr	-7.18	-5.02
7 yr	-0.13	-0.13
Since Inception	-4.27	-0.57

Source: Lipper, Manulife (Singapore) Pte Ltd • Performance are in SGD as at 30 November 11 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the average annual compounded return.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 08, the first \$20,000 in the Ordinary Account will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first \$30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme and further raised to \$40,000 from 1 July 2010.

Key Information

Launch Date	: 2 January 2001	Launch Price	: S\$1.00
Bid Price	: *S\$0.5930	Management Fee	: 1.50% p.a.
Offer Price	: *S\$0.6242 @ 5% sales charge (RP plans) / *S\$0.6113 @ 3% sales charge (SP plans)	Bid-Offer Spread	: 5% (RP)/3% (SP)
CPFIS Risk Classification:	Higher Risk / Broadly Diversified	Dealing	: Daily
Subscription	: CPFIS-OA/SRS/Cash		
Price published In	: The Straits Times, Business Times, Lianhe Zaobao, www.manulife.com.sg		
Min Investment	: S\$5000 (single premium), S\$100 (monthly premium)		
Min Top-Up	: S\$500		

Important Information: This report is prepared by Manulife (Singapore) Pte Ltd and is provided for information purposes only. Past performance is not necessarily a guide to future performance.

Asset Allocation (in %)*

Net Asset Value = S\$49,607,759.27

US	45.36
UK	8.07
Japan	6.01
Brazil	4.73
Canada	4.23
Australia	2.65
Others	25.84
Cash	3.11

Top 10 Holdings

Occidental Petroleum Corp
 Visa Inc - Class A Shares
 Apple Inc
 SPDR Gold Trust
 Millicom International Cellular Sa-Sdr
 Schlumberger
 Microsoft
 UnitedHealth Grp
 US Bancorp
 Cisco Systems

Fund Manager's Comments

Equity markets fell again in November following a brief respite in October as investor concerns over the Euro fiscal crisis intensified. Market sentiments continued to be driven by the perceived ability of policy makers to devise a plan to resolve the European sovereign debt and banking system problems. Beyond the fiscal and banking systems issues evident in Europe, investors have refocused their attention on growth expectations and risks. In Europe, there was a significant re-basing of growth forecasts both in peripheral and core Europe. Concurrently, with mounting signs of a slowdown in Europe, expectations for growth expectation in Emerging Markets and in Asia have been tempered. Despite the growing fiscal concerns in Europe, data out of the US has been surprisingly robust, especially against a backdrop of weaker external demand. Leading indicators, consumption data and even jobs data have surprised favourably.

Inflation concerns in the Emerging World are abating quickly. A combination of slower growth rates and falling food prices should alleviate some of the pressures that were building due to excessive monetary stimulus, and over-heated fixed asset investment. Our view is that both inflation and growth expectations will moderate further into 2012 for the Emerging Markets.

Corporate earnings continue to track favourably, although there are signs that earnings are being reduced at a faster than normal pace due to the uncertain growth outlook into 2012. We believe that the upside to equities is fairly limited due to the highly uncertain macroeconomic and earnings backdrop. Notably, early cyclical companies like airfreight and shipping companies have reported weakness in both pricing and demand. In our equity investment strategies, we continue to focus on high quality growth companies that are more insulated from a more volatile and hostile operating environment.