

Investment Objective

A,B,C Portfolios aim to achieve medium to long-term capital growth by investing in a portfolio consisting of global equities and fixed income securities

- **Adventurous Portfolio**

places an emphasis on equities and will allocate a portion into the life sciences sector to provide higher potential returns.

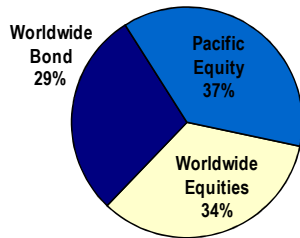
- **Balanced Portfolio**

places equal emphasis on equities and fixed income securities

- **Cautious Portfolio**

invests in equities, however, risk will be reduced through an emphasis on bonds.

Launch Date	: 09 May 2002	Subscription	: Cash or CPFIS-OA and SA
Launch Price	: S\$1.00	Management Fee	: 0.85% - 1.10% p.a.
Min. Investment	: S\$5,000 (single premium) S\$100 (monthly premium)	Administration Fee	: 0.80% p.a.
Min. Top-Up	: S\$1,000	Sales Charge	: 5%
Fund Manager	: Legg Mason Asset Management Singapore Pte Ltd	Redemption Payment	: Up to 14 days
		Price Quote	: BT, ST, LHZB, Teletext, www.manulife.com.sg
		Authorised in	: Singapore



Adventurous Portfolio

CPFIS - OA/SA/SRS/Cash Medium to High Risk/Broadly Diversified

Net Asset Value: S\$ 7,865,375.94

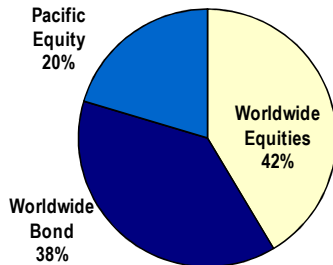
Bid Price : S\$ 1.2720

Offer Price : S\$ 1.3389 @ 5% sales charge (RP plans)

S\$ 1.3113 @ 3% sales charge (SP plans)

Benchmark : 35% MSCI AC World + 30% Citigroup World Government Bond Index ex Japan + 35% MSCI AC Asia ex Japan

	3 month	6 month	1 year	3 year	5 year	Since Inception
Adventurous Portfolio	-1.4%	-0.5%	-4.2%	-1.4%	+0.6%	+3.3%
Benchmark	+1.1%	+2.7%	+2.3%	+0.1%	+2.4%	+5.0%



Balanced Portfolio

CPFIS - OA/SA/SRS/Cash Medium to High Risk/Broadly Diversified

Net Asset Value: S\$ 8,009,643.16

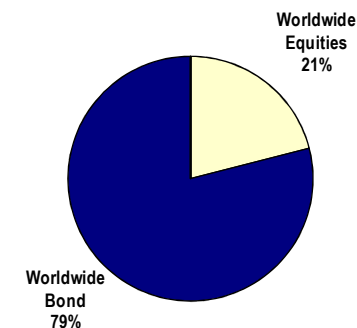
Bid Price : S\$ 1.2833

Offer Price : S\$ 1.3508 @ 5% sales charge (RP plans)

S\$ 1.3230 @ 3% sales charge (SP plans)

Benchmark : 40% MSCI AC World + 40% Citigroup World Government Bond Index ex Japan + 20% MSCI AC Asia ex Japan

	3 month	6 month	1 year	3 year	5 year	Since Inception
Balanced Portfolio	-0.7%	-0.9%	-4.3%	-1.9%	-0.1%	+3.4%
Benchmark	+1.4%	+2.1%	+0.7%	-0.5%	+1.5%	+4.1%



Cautious Portfolio

CPFIS - OA/SA/SRS/Cash Medium to High Risk/Broadly Diversified

Net Asset Value: S\$1,864,149.37

Bid Price : S\$ 1.1384




Offer Price : S\$ 1.1983 @ 5% sales charge (RP plans)

S\$ 1.1736 @ 3% sales charge (SP plans)

Benchmark : 20% MSCI AC World + 80% Citigroup World Government Bond Index ex Japan

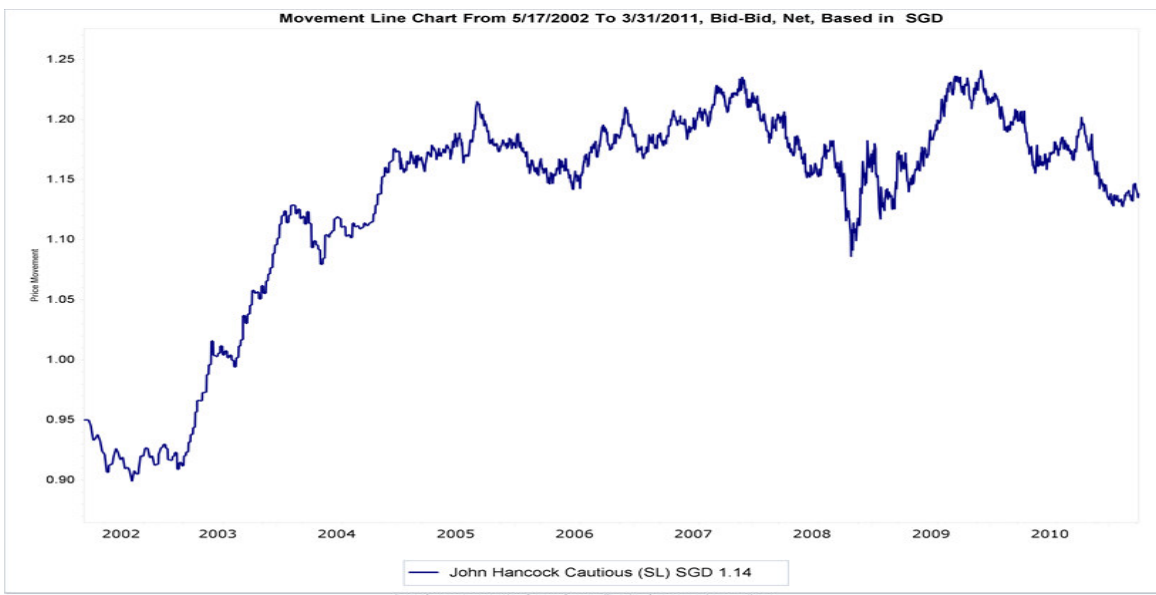
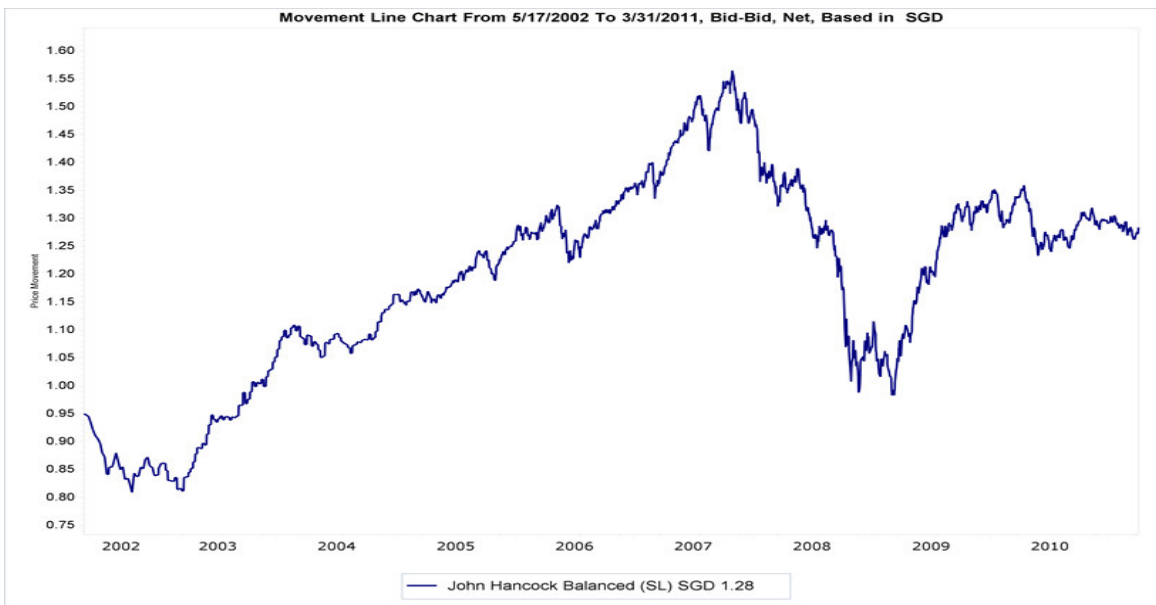
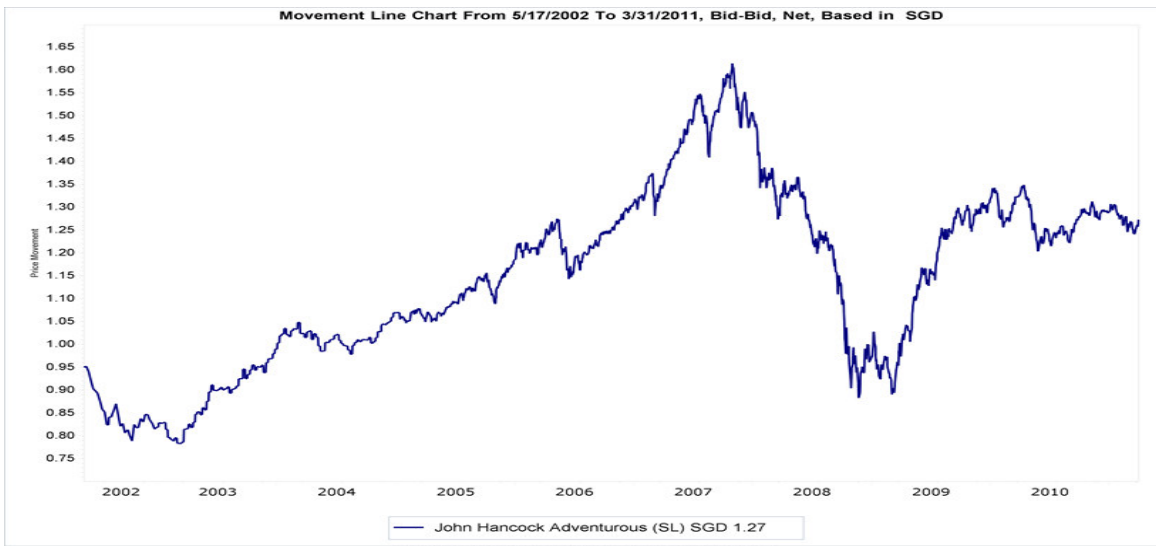
	3 month	6 month	1 year	3 year	5 year	Since Inception
Cautious Portfolio	+0.3%	-4.5%	-5.5%	-1.8%	-0.4%	+2.1%
Benchmark	+1.1%	-2.6%	-4.1%	-1.6%	+0.8%	+2.7%

Managed by

-  Worldwide Equities - UOB Asset Management
-  Worldwide Bond - Legg Mason Asset Management Singapore Pte. Limited
-  Pacific Equity - Legg Mason Asset Management Singapore Pte. Limited

*Average Annual Compounded Return for period above 1 year (except for the figures disclosed in respect of 3 and 6 months periods), bid-to-bid with income reinvested.
The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 08, the first \$20,000 in the Ordinary and Special Accounts will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first \$30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme and further raised to \$40,000 from 1 July 2010.

Note: This report is prepared by Manulife (Singapore) Pte Ltd and is provided for information purposes only. Past performance is not necessarily a guide to future performance.



Source: Morningstar

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 The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 08, the first \$20,000 in the Ordinary and Special Accounts will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first \$30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme and further raised to \$40,000 from 1 July 2010.

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