Manulife Financial

*All info as at 30 September 2011 unless otherwise stated.

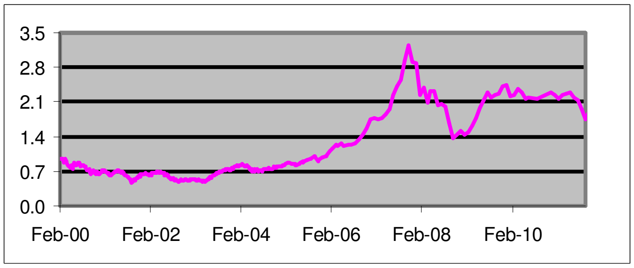
JH GREATER CHINA FUND

FACTSHEET - September 2011

Fund Objective

The Fund (feeding into DWS China Equity Fund) seeks to achieve capital appreciation in the medium to long term by investing in a diversified portfolio of equity and equity-related securities issued by entities listed / to be listed on stock exchanges of China, including Hong Kong, entities organised or domiciled in China or of entities which have significant assets, business, production activities, trading or business interest in China.

Fund Performance (S$ Bid-to-Bid returns)



	JH Greater China Fund	Benchmark
		MSCI China (%)
1 mth	-10.84	-9.84
3 mth	-19.87	-20.58
6 mth	-21.81	-24.01
1 yr	-23.81	-24.55
3 yr	1.72	1.61
5 yr	5.54	3.30
Since Inception	5.42	5.04

Source: Morningstar, Manulife (Singapore) Pte Ltd • Performance are NAV-NAV in SGD as at 30 September 11 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the average annual compounded return.

Deutsche Asset Management (Asia) Limited was appointed the Fund Manager of the Golden Regional China Fund on 8 August 2003. Harvest Global Investments Limited was introduced as the sub-manager since 1 Sept 2009.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first $60,000 of a CPF member's combined balances, including up to $20,000 in the OA. From 1 April 08, the first $20,000 in the Ordinary Account will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first $30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme and further raised to $40,000 from 1 July 2010.

Asset Allocation (in %)*

Net Asset Value = S$24,470,485.38

H shares	64.54
Red Chips	23.64
A Shares	1.50
Others*	1.04
Cash	9.28

Top 10 Holdings (in%)*

Financials	28.65
Energy	15.42
Telecommunication	16.98
Materials	5.47
Consumer Discretionary	9.84
Industrials	3.11
Information Technology	5.97
Health Care	3.04
Consumer Staples	0.74
Others	1.50
Cash	9.28

Fund Manager's Comments

MSCI China dropped sharply in September, amid concerns on weak economic data in the US and continued worries on European sovereign debts. The mounting concerns on Chinese property market also dragged the market a lot. Property stocks underperformed the most by dropping over 30% on average. Materials and cement stocks were also under tremendous selling pressure due to weaker demand expectation. Banks were sold off as the worries on slower property sales added to concerns on their asset quality. Consumer discretionary underperformed led by retailers. Telecom and IT were resilient in the down market, mainly due to relatively stable earnings outlook. Energy sector outperformed, as the downstream oil refining business will benefit from lower crude prices. Consumer staples dropped relatively less compared to the index thanks to the better performance of leading food and beverage companies.

China's latest macro data show that the economy's growth momentum continued the steady moderating trend in August. Domestic demand stayed robust with retail sales rose by 17.0%yoy in August. Trade surplus narrowed for the first time since March with both import and export rise dramatically. August CPI inflation eased modestly to 6.2%yoy, compared to the cycle-high 6.5%yoy in July, due to the slower pace of rise in food prices. We expect China's GDP growth to slow down slightly in Q3 and Q4 but still maintain a decent growth rate. CPI is trending down although it remains high in the near term. In the near term, as we do not expect any significant policy changes by the government, we remain cautious on market outlook. The Euro-zone credit problem will likely continue to be an overhang for the market. We will continue to focus our investment on liquid stocks with defensive earnings and will continue to take market rebound as an opportunity to further reduce our exposure to illiquid names.

Key Information

Launch Date : 22 February 2000
Launch Price :S$1.00
Bid Price : *S$1.7515
Management Fee :0.85% p.a. / Admin Fee : 0.80% p.a.
Offer Price : *S$1.8437 @ 5% sales charge (RP plans) / *S$1.8057 @ 3% sales charge (SP plans)
CPFIS Risk Classification: Higher Risk - Narrowly Focused
Dealing :Daily
Subscription : CPFIS-OA/SRS/Cash
Bid-Offer Spread :5% (RP) / 3% (SP)
Price published In : The Straits Times, Business Times, Lianhe Zaobao, www.manulife.com.sg
Min Investment : S$5000 (single premium), S$100 (monthly premium), S$1000 (top-up)

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