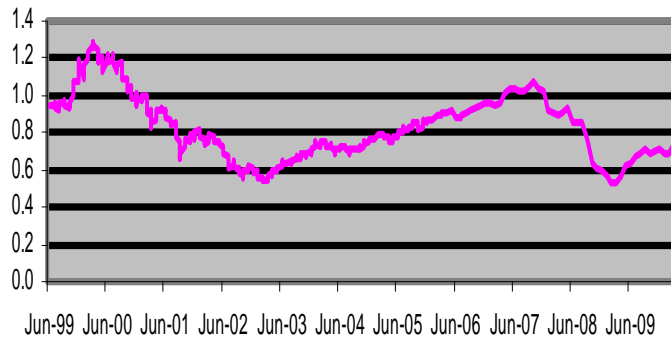


Fund Objective

The Fund (feeding into UOBAM United International Growth Fund) seeks to achieve long-term capital appreciation and regular income through investing in shares of companies listed on global emerging and developed markets.

Fund Performance (S\$ Bid-to-Bid returns)



	Worldwide Equities Fund (%)	Benchmark
		MSCI AC World Free USD Index (%)
1 mth	6.63	5.85
3 mth	3.08	2.70
6 mth	3.55	7.06
1 yr	37.90	42.99
3 yr	-8.41	-6.96
5 yr	-1.05	0.56
7 yr	3.63	6.44
Since Inception	-2.34	0.49

Source: Lipper • Performance are in SGD as at 31 Mar 10 • Performance figures for 1 mth till 1 yr show the % change, those exceeding 1 yr show the average annual compounded return.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% p.a. when this interest formula yields a lower rate. From 1 Jan 08, the new interest rate for the Special, Medisave & Retirement Accounts (SMRA) will be pegged to the yield of 10-year Singapore government bond plus 1%. For 2008 and 2009, the minimum interest rate for the SMRA will be 4% p.a. After 2009, the 2.5% p.a. minimum interest rate, as prescribed by the CPF Act, will apply to SMRA. In addition, from 1 Jan 08, the CPF Board will pay an extra interest of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 08, the first \$20,000 in the Ordinary Account will not be allowed to be invested under the CPF Investment Scheme. And from 1 May 09, the first \$30,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme.

Note: JH (the existing John Hancock Signature Investment Funds)

Key Information

Launch Date	:	8 June 1999	Launch Price	:	\$S1.00
Bid Price	:	*\$0.7354	Management Fee	:	0.85% p.a. / Admin Fee : 0.80% p.a.
Offer Price	:	*\$0.7741 @ 5% sales charge (RP plans) / *\$0.7581 @ 3% sales charge (SP plans)			
CPFIS Risk Classification:	:	Higher Risk / Broadly Diversified	Bid-Offer Spread	:	5% (RP) / 3% (SP)
Subscription	:	CPFIS-OA/SRS/Cash	Dealing	:	Daily
Price published In	:	The Straits Times, Business Times, Lianhe Zaobao, www.manulife.com.sg			
Min Investment	:	\$S5000 (single premium), \$S100 (monthly premium)			
Min Top-Up	:	\$S1000			

Important Information: This report is prepared by Manulife (Singapore) Pte Ltd and is provided for information purposes only. Past performance is not necessarily a guide to future performance.

Asset Allocation (in %) *

Net Asset Value = S\$37.92 million

US	41.16
UK	9.31
Japan	6.64
Switzerland	4.78
Brazil	3.90
Canada	3.79
Others	28.77
Cash	1.65

Top Ten Holdings (in %) *

Occidental Petroleum Corp	1.9
Schlumberger	1.8
Microsoft	1.7
General Electric	1.6
Thermo Fisher Scientific Inc	1.6
Apache Grp	1.5
Flowserve Corp	1.5
Walt Disney	1.4
Teva Pharmaceutical Industries	1.4
Joy Global Inc	1.4

Fund Manager's Comments

During the first quarter of 2010, the United International Growth Fund (the "Fund") increased by 3.33%^ on a Net Asset Value basis, against the benchmark (MSCI AC World) which increased by 2.70%^.

The Fund targets markets with growth opportunities and hence continues to operate with an overweight exposure to Emerging Markets in Asia and Latin America. Key contributors to performance included Nintendo (Japan), Flowserve (US), General Electric (US), Joy Global (US), Bank Danamon (Indonesia), Bank of Ireland (Ireland), SJM Holdings (Hong Kong) and Weir Group (UK). Negative contributors to performance included Wire Card AG (Germany), BBVA (Spain), Santander (Spain) and HSBC (UK).

During the quarter, the Fund slightly increased its exposure to Emerging Markets, having reduced it in late 2009.

Within the developed markets, the Fund has been overweight in the US and underweight in Europe and Japan. The decision to be overweight in the US was driven by a combination of top-down and bottom-up factors. In terms of top-down considerations, we continue to hold the view that the US, which was the first to enter into a recession, will likely be the first to recover. From a bottom-up standpoint, our views are reinforced by the fact that corporate restructuring has seemingly progressed faster in the US than in Europe and Japan.

The Fund continues to be overweight in the Technology and Industrial sectors. The Technology sector is supported by a combination of new product cycles, strong capital discipline and improving operating leverage. With the pickup in capital spending, the Fund is also overweight in the Industrial sector as significant infrastructure and energy efficiency initiatives set a favorable growth backdrop.

Global equity markets continued their recovery in the first quarter of 2010, although at a more moderate pace than in 2009. The rising tide that lifted all companies in 2009 is moderating, and stock selection is more critical. Given the view that the global recovery is likely to continue but growth will remain below potential, the Fund is very much focused on targeting high quality businesses with potential growth opportunities globally to generate strong returns.