

Manulife Singapore opens new service centre

Manulife Singapore has opened a financial advice and customer service centre in the east of Singapore. The Tampines Grande office is home for five financial advice teams with about 140 financial planners, and is expected to eventually be able to support up to 250 planners as well as a customer service team.

The company posted two consecutive quarters of growth, growing 8% in total weighted premium in the

first quarter of this year over the fourth quarter of 2010, and 36% in that same quarter, over the previous quarter. It attributed the strong growth to the robust sales of single premium investment linked and high-net-worth plans.

Said Ms Annette King, President & CEO: “We closed the year 2010 with remarkable sales in 4Q. The business momentum continued in 1Q this year to reach total weighted sales of approximately S\$20 million (US\$16.2 million).”[▲]



(L to R) Mr Robert Elliott, Chief Distribution Officer, Manulife Singapore; Ms Annette King, President & CEO, Manulife Singapore; and Mr Philip Hampden-Smith, Executive Vice President and General Manager Southeast Asia Operations, Manulife Financial, at the ribbon-cutting ceremony of Manulife's Financial Advice and Service Centre at Tampines Grande, Singapore.