

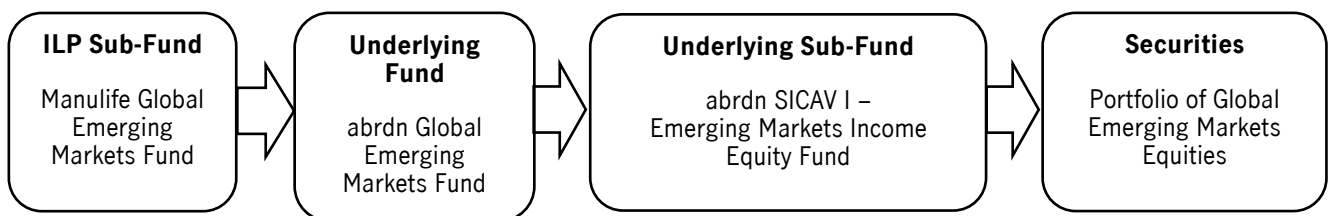
Changes to abrdn Global Emerging Markets Fund

We would like to inform you of change(s) to the following Fund(s) which you may have invested in, that will take effect from 7 May 2025 or such other date that abrdn Asia Limited may subsequently advise (“the Effective Date”).

- abrdn Global Emerging Markets Fund
- Manulife Global Emerging Markets Fund¹

abrdn Asia Limited has notified us of a change in the investment approach of the Luxembourg-domiciled abrdn SICAV I – Emerging Markets Income Equity Fund (the “Underlying Sub-Fund”) for the abrdn Global Emerging Markets Fund (the “Underlying Fund”). Despite this change, the name, fees, and charges of the above funds will remain the same.

¹The *Manulife Global Emerging Markets Fund* is an ILP Sub-Fund which invests all or substantially all its assets in the Underlying Fund, which is a feeder fund investing all or substantially all of its assets in the Underlying Sub-Fund.



Please refer to the enclosed notice from abrdn Asia Limited for further details. However, please disregard the options available in the notice as these options are not applicable to you under an Investment Linked Policy.

For the options available to you, you may refer to questions 4, 5 and 6 of the enclosed Frequently Asked Questions.

This notice is for information only and no further action is required from you if you would like to continue investing in these Fund(s).

Frequently Asked Questions

Q1) Are there any changes to the risk rating of the Fund(s)?

No, there are no changes to the risk ratings of the Fund(s).

Q2) When will the changes take effect?

The changes will take effect from 7 May 2025 or such other date aبردn Asia Limited may subsequently advise (the "Effective Date").

Q3) What must I do to remain invested in the Fund(s)?

No action is required from you if you wish to remain invested in the Fund(s).

Q4) What options do I have if I do not wish to remain invested in the Fund(s)?

The following two options are available to you:

- a) Perform a fund switch and/or premium redirection to other Fund(s), or
- b) Redeem your units in the Fund(s).

Q5) What do I have to do if I wish to perform a fund switch or premium redirection?

You may perform a fund switch or premium redirection online on our customer portal, *MyManulife*, at www.mymanulife.com.sg.

Please note that you are required to complete the Customer Knowledge Assessment (CKA) within the application for fund switch or premium redirection. Please approach your Financial Representative if you do not attain a Pass for CKA.

You may switch your units to any other applicable Fund(s) of your choice. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.

You can find out the list of applicable Funds available to your policy at: **www.manulife.com.sg/funds**.

Note:

- a) *Upon fund switch or premium redirection, any prior automatic fund rebalancing instructions will be terminated. If you want to continue with the automatic fund rebalancing feature, you will need to provide this instruction on our customer portal, My Manulife, at www.mymanulife.com.sg.*
- b) *If your policy has any pending transactions, the fund switch and premium redirection can only be done after all pending transactions have been cleared.*

Q6) What do I have to do if I wish to redeem my units in the Fund(s)?

To redeem your units, you can perform a Full Withdrawal by following these steps:

- a) Download the Surrender/Withdrawal Form by navigating through the following path:
Policy Payout > Withdrawal / Policy Loan at www.manulife.com.sg/en/self-serve/forms.html and
- b) Upload the completed form, together with all relevant documents, via our customer portal, *MyManulife* at www.mymanulife.com.sg under Servicing > Upload Forms > Other transactions.

Alternatively, you may mail the form with your wet-inked signature to us at this address. Please ensure that your signature matches with that provided at the point of policy purchase, unless you have updated your signature with us.

Manulife (Singapore) Pte. Ltd.
8 Cross Street #15-01
Manulife Tower
Singapore 048424

Note: If your policy has any pending transactions, the redemption can only be done after all pending transactions have been cleared.

Q7) Are there any charges/fees involved if I decide to perform a fund switch, premium redirection or redeem my units in the Fund(s)?

When performing a fund switch, switching charges may be applicable. There will not be fund switch charges if you perform the fund switch by **30 April 2025**, before 3pm. There will not be any charges incurred when you perform a premium redirection or automatic fund rebalancing. With the exception of policies bought under the Central Provident Fund Investment Schemes (CPFIS), surrender charges may be applicable when redeeming your units in the ILP Sub-Fund. Please refer to your Product Summary and Policy Contract for details.

Q8) Can I still invest in the Fund(s)?

Yes, you can still invest in the Fund(s) for New Business subscription, Single Premium Top-up, Switching and Premium Redirection.

Disclaimers

Investment in Investment Linked Policies and its Fund(s) is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund(s) and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund(s) or fund manager(s) and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund(s) or the fund manager(s). You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund(s). A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a Financial Consultant, you should consider whether the Fund(s) is/are suitable for you.

7 April 2025

Dear Unitholder

ABRDN SELECT PORTFOLIO (THE “FUND”)

• **ABRDN GLOBAL EMERGING MARKETS FUND (THE “SUB-FUND”)**

You are currently invested in the Sub-Fund, a sub-fund under the Fund in which we, abrdn Asia Limited are the managers. We wish to inform you that with effect from on or around **7 May 2025** (the “**Effective Date**”), the following investment approach of the underlying fund of the Sub-Fund, abrdn SICAV I – Emerging Markets Income Equity Fund, will be amended as follows:

Existing Investment Approach	New Investment Approach (changes underlined for easy reference)
<p>The abrdn SICAV I – Emerging Markets Income Equity Fund promotes environmental and social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow abrdn’s “Emerging Markets Income Promoting ESG Equity Investment Approach”.</p> <p>Through the application of this approach the abrdn SICAV I – Emerging Markets Income Equity Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the abrdn SICAV I – Emerging Markets Income Equity Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.</p> <p>This approach utilises abrdn’s equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. To complement this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, abrdn applies a set of company exclusions which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. More detail on this overall process is captured within the abrdn Emerging Markets Income Promoting ESG Equity Investment</p>	<p>The abrdn SICAV I – Emerging Markets Income Equity Fund promotes environmental and social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will follow Aberdeen’s “Emerging Markets Income Promoting ESG Equity Investment Approach”.</p> <p>Through the application of this approach the abrdn SICAV I – Emerging Markets Income Equity Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the abrdn SICAV I – Emerging Markets Income Equity Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.</p> <p>This approach utilises Aberdeen’s equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. To complement this research, the Aberdeen ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, Aberdeen applies a set of company exclusions which are related to the UN Global Compact, <u>Swiss Association for Responsible Investments (SVVK-ASIR)</u>, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. More detail on this overall process is</p>

Approach, which is published at www.abrdn.com under “Fund Centre”.	captured within the Aberdeen Emerging Markets Income Promoting ESG Equity Investment Approach, which is published at www.abrdn.com under “Fund Centre”.
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The change in the underlying fund’s investment approach reflects the additional screen that will be applied in relation to the exclusion list of the Swiss Association for Responsible Investments (SVVK-ASIR). This additional screening ensures that companies are monitored for breaches of international and Swiss standards in their business practices and are screened for violations of normative standards (such as human rights, labour rights, environmental rights, or corruption). The addition of this screen aligns with the recommendations of the UN and the OECD and will broaden the existing coverage available to the underlying fund’s investment manager.

If you feel that, in view of the above changes, the Sub-Fund no longer meets your investment requirements, you may request for the redemption or switching of your units in the Sub-Fund, free of any applicable switching, redemption and/or subscription charges, until **4.30 p.m.** Singapore time on **6 May 2025**. For CPF and SRS Unitholders, you may only switch into another CPFIS Included Fund or SRS fund (as the case may be) under the abrdn Select Portfolio offered by your distributor. You should contact your distributor if you wish to do so. Any CPF agent bank or SRS operator bank charges related to such switching or redemptions will be borne by us. Applications received after this deadline will not be eligible for the charge waiver, and we will no longer bear any CPF agent bank/SRS operator bank charges, if applicable. Without prejudice to the foregoing, any such redemption or switching shall be subject to the terms and conditions set out in the prospectus of the Fund (the “**Prospectus**”).

Before deciding to switch your units in the Sub-Fund to another authorised sub-fund constituted under the Fund (a “**New Sub-Fund**”), you should read the Prospectus carefully and assess the suitability of the New Sub-Fund for your personal needs. As compared to the Sub-Fund, the New Sub-Fund may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors. In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for units in the New Sub-Fund. You may access an electronic copy of the Prospectus at www.abrdn.com under “Fund Centre”, and hard copies of the same may be obtained from our approved distributors.

Please note that the Monetary Authority of Singapore will concurrently be notified of the changes described herein, while the CPF Board has already been notified.

The Prospectus and product highlights sheet of the Sub-Fund will be updated accordingly to reflect the proposed changes.

On behalf of all of us at abrdn Asia Limited, we thank you for your continued support. Please contact us at +65 6395 2709 if you have any queries relating to the above.

Yours faithfully,

Ian Macdonald
For and on behalf of

abrdn Asia Limited