

### **Changes to abrtn Global Emerging Markets Fund and abrtn India Opportunities Fund**

We would like to inform you of change(s) to the following Funds which you may have invested in, that will take effect from 26 March 2026 or such other date that abrtn Asia Limited may subsequently advise (the “Effective Date”).

- abrtn Global Emerging Markets Fund
- Manulife Global Emerging Markets Fund<sup>1</sup>
- Manulife India Equity Fund<sup>2</sup>

<sup>1</sup>The Manulife Global Emerging Markets Fund is an ILP Sub-Fund which invests all or substantially all its assets into abrtn Global Emerging Markets Fund (the “Underlying Fund”). The Underlying Fund is organised as a feeder fund investing all or substantially all of its assets in the Luxembourg-domiciled abrtn SICAV I – Emerging Markets Income Equity Fund (the “Underlying Sub-Fund”).

<sup>2</sup>The Manulife India Equity Fund is an ILP Sub-Fund which invests all or substantially all its assets into abrtn India Opportunities Fund (the “Underlying Fund”). The Underlying Fund is organised as a feeder fund investing all or substantially all of its assets in the Luxembourg-domiciled abrtn SICAV I – Indian Equity Fund (the “Underlying Sub-Fund”).

Please refer to the enclosed notice from abrtn Asia Limited for further details on the changes. However, please disregard the options available in the notice as these options are not applicable to you under an Investment Linked Policy.

For the options available to you, you may refer to questions 4, 5 and 6 of the enclosed Frequently Asked Questions.

**This notice is for information only and no further action is required from you if you would like to continue investing in this Fund.**

## Frequently Asked Questions

### Q1) Are there any changes to the risk rating of the Fund(s)?

No, there are no changes to the risk ratings of the Fund(s).

### Q2) When will the changes take effect?

The changes will take effect from **26 March 2026** or such other date as abrdn Asia Limited may subsequently advise (the "Effective Date").

### Q3) What must I do to remain invested in the Fund(s)?

No action is required from you if you wish to remain invested in the Fund(s).

### Q4) What options do I have if I do not wish to remain invested in the Fund(s)?

The following two options are available to you:

- a) Perform a fund switch and/or premium redirection to other fund(s), or
- b) Redeem your units in the Fund(s).

### Q5) What do I have to do if I wish to perform a fund switch or premium redirection?

You may perform a fund switch or premium redirection online on our customer portal, *MyManulife*, at [www.mymanulife.com.sg](http://www.mymanulife.com.sg).

Please note that you are required to complete the Customer Knowledge Assessment (CKA) within the application for fund switch or premium redirection. Please approach your Financial Consultant if you do not attain a Pass for CKA.

You may switch your units to any other applicable Fund of your choice. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.

You can find out the list of applicable Funds available to your policy at: [www.manulife.com.sg/funds](http://www.manulife.com.sg/funds).

Note:

- a) *Upon fund switch or premium redirection, any prior automatic fund rebalancing instructions will be terminated. If you want to continue with the automatic fund rebalancing feature, you will need to provide this instruction on our customer portal, My Manulife, at [www.mymanulife.com.sg](http://www.mymanulife.com.sg).*
- b) *If your policy has any pending transactions, the fund switch and premium redirection can only be done after all pending transactions have been cleared.*

### Q6) What do I have to do if I wish to redeem my units in the Fund(s)?

To redeem your units, you can perform a withdrawal by logging into the customer portal, MyManulife, at [www.mymanulife.com.sg](http://www.mymanulife.com.sg), under Servicing > Surrender/Withdrawal.

Alternatively, you may download the Surrender/Withdrawal Form from our Manulife website at [www.manulife.com.sg](http://www.manulife.com.sg), under Self Services and Claims.

### Q7) Are there any charges/fees involved if I decide to perform a fund switch, premium redirection or redeem my units in the Fund(s)?

When performing a fund switch, switching charges may be applicable. There will not be fund switch charges if you perform the fund switch by **19 March 2026**, before 3pm. There will not be any charges incurred when you perform a premium redirection or automatic fund rebalancing. When redeeming units in the ILP Sub-Fund, surrender charges may apply. However, these charges do not apply to policies purchased under the Central Provident Fund Investment Schemes (CPFIS).

### Q8) Can I still invest in the Fund(s)?

Yes, you can still invest in the Fund(s) for New Business subscription, Single Premium Top-up, Switching and Premium Redirection.

## Disclaimers

Investment in Investment Linked Policies and its Fund is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund or fund manager and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund or the fund manager. You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund. A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a Financial Consultant, you should consider whether the Fund is/are suitable for you.



24 February 2026

Dear Unitholder

**ABRDN SELECT PORTFOLIO (THE “FUND”)**

- **ABRDN ALL CHINA SUSTAINABLE EQUITY FUND**
  - **ABRDN EUROPEAN SUSTAINABLE EQUITY FUND**
  - **ABRDN GLOBAL SUSTAINABLE EQUITY FUND**
  - **ABRDN INDIA OPPORTUNITIES FUND**
  - **ABRDN GLOBAL EMERGING MARKETS FUND**
  - **ABRDN ASIAN SMALLER COMPANIES FUND**
- (EACH A “SUB-FUND” AND COLLECTIVELY THE “SUB-FUNDS”)**

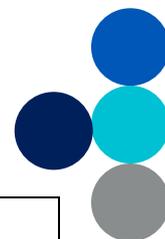
**NOTIFICATION OF CHANGES TO THE UNDERLYING SUB-FUNDS**

You are currently invested in the Sub-Funds, each being a sub-fund under the Fund in which we, abrdn Asia Limited, are the manager (the “**Manager**”).

As you may be aware, each Sub-Fund is invested as a feeder fund into other sub-fund(s) or fund(s) (each, an “**Underlying Sub-Fund**”) under abrdn SICAV I, a société anonyme incorporated under the laws of the Grand Duchy of Luxembourg (the “**SICAV I Umbrella Fund**”). Further details are as set out in the table below:

	<b>Sub-Fund</b>	<b>Underlying Sub-Fund</b>
1.	abrdn All China Sustainable Equity Fund	abrdn SICAV I – All China Sustainable Equity Fund
2.	abrdn European Sustainable Equity Fund	abrdn SICAV I – European Sustainable Equity Fund
3.	abrdn Global Sustainable Equity Fund	abrdn SICAV I – Global Sustainable Equity Fund
4.	abrdn India Opportunities Fund	abrdn SICAV I – Indian Equity Fund
5.	abrdn Global Emerging Markets Fund	abrdn SICAV I – Emerging Markets Income Equity Fund





	Sub-Fund	Underlying Sub-Fund
6.	abrdrn Asian Smaller Companies Fund	abrdrn SICAV I – Asian Smaller Companies Fund

We are writing to inform you of the changes that the Board of Directors of the SICAV I Umbrella Fund proposes to make to the SICAV I Umbrella Fund and certain of its sub-funds with effect from **26 March 2026** (the “**Effective Date**”). The principal proposed changes are detailed in this letter (the “**Proposed Changes**”).

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Fund (the “**Prospectus**”) unless the context otherwise requires.

**(A) Updates in relation to SFDR Article 8 and Article 9 sub-funds under the SICAV I Umbrella Fund**

Aberdeen is committed to reviewing its range of sub-funds under the SICAV I Umbrella Fund with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of Aberdeen’s overall sustainability framework and the Sustainable Investment commitments within all sub-funds under the SICAV I Umbrella Fund classified as Article 8 or Article 9 under the EU’s Sustainable Finance Disclosure Regulation (“**SFDR**”).

**1. Updates to the Sustainability Framework for SFDR Article 8 sub-funds under the SICAV I Umbrella Fund**

Aberdeen has undertaken a review of the overall framework to assess a company’s sustainability and how this applies to the SFDR funds. As a result of this, for the Article 8 sub-funds under the SICAV I Umbrella Fund, the ESG House Score will be replaced with a new Overall Sustainability Assessment (OSA) from the Effective Date. Rather than setting a fixed percentage of companies to be excluded (as is currently the case under the ESG House Score), the OSA will provide a clearer and more comprehensive sustainability profile of the sub-funds under the SICAV I Umbrella Fund based on the attributes and categorisation of the underlying companies. The OSA will provide an overall view on a company’s sustainability based on scoring of its governance, operations, and products and/or services. This broader assessment of sustainability will allow Aberdeen to assess and review the sub-funds’ holdings in a more holistic and transparent manner.





These updates will also bring greater consistency to the minimum commitments to investments that are aligned with environmental or social characteristics, broadly set at 70% for Article 8 Promoting ESG Funds, or 80% for Article 8 Sustainable Funds.

The application of the OSA applies to all the Underlying Sub-Funds.

## 2. **Updates to the Sustainable Investment methodology for SFDR Article 8 and Article 9 sub-funds under the SICAV I Umbrella Fund**

Best practices in sustainable investment methodologies are still developing across the industry, and Aberdeen has kept its approach under continual review to ensure it remains robust and respond to an evolving regulatory landscape in the EU.

As part of this, Aberdeen has updated its Sustainable Investment methodology across all of the Article 8 and Article 9 sub-funds under the SICAV I Umbrella Fund. The current methodology assigns a pro-rata proportion of an investment as sustainable based on its economic contribution. From the Effective Date, the new methodology will look more holistically at the sustainability of a company, considering the combination of governance, operations, and the products and/or services which will allow a more robust and rounded assessment of whether a company is or is not considered sustainable (i.e. 0% or 100%) under the SFDR definition. This assessment utilises the componentry that makes up the OSA.

As a result of this, the minimum Sustainable Investment commitments across the Underlying Sub-Funds which are Article 8 Sustainable Funds will be increased from the Effective Date as set out below. There will be no rebalancing required, and the risk profiles of these Underlying Sub-Funds remain unchanged. No changes to the portfolios are required as the current holdings of these Underlying Sub-Funds already satisfy the new increased minimum commitments required under the updated methodology.

<b>Underlying Sub-Fund</b>	<b>SFDR Status</b>	<b>Current Minimum Sustainable Investments Commitment</b>	<b>New Minimum Sustainable Investments Commitment</b>
abrdn SICAV I – All China Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%





abrdn SICAV I – European Sustainable Equity Fund	Article Sustainable Fund	8	40%	50%
abrdn SICAV I – Global Sustainable Equity Fund	Article Sustainable Fund	8	40%	50%

**3. Updates in relation to transition opportunities for SFDR Article 8 sub-funds under the SICAV I Umbrella Fund**

Currently, active fixed interest Article 8 sub-funds under the SICAV I Umbrella Fund permit a limited proportion of these funds to be invested in opportunities which do not pass the Thermal Coal screen where there is sufficient evidence to support the transition pathway that would lead to compliance with the screen. From the Effective Date, this flexibility will be added for active equity Article 8 Promoting ESG Funds in order to bring greater harmonisation across the framework.

It is, however, proposed that this flexibility is removed from active fixed interest Article 8 Sustainable Funds from the Effective Date as these funds are required to apply the Paris Aligned Benchmark screens.

**4. Discontinuation of ESG rating against benchmark commitment for SFDR Article 8 Promoting ESG Funds**

From the Effective Date, Article 8 Promoting ESG Funds will no longer make a commitment in relation to the ESG rating against the benchmark in order to ensure, to the extent possible, greater harmonisation across the framework.

**5. Consolidation of investment approach documents into website disclosure**

From the Effective Date, the key content from the investment approach documents for each Underlying Sub-Fund can be found at <https://www.aberdeeninvestments.com/en-sg/investor> under “Fund Centre”.

**Summary**

The changes outlined in 1, 2, 3 and 4 above will be reflected in the investment objectives and policies of the relevant Underlying Sub-Funds from the Effective Date.





A summary of the key changes applicable to each of these funds is set out in Annex A.

**(B) Rights of unitholders**

**1. For unitholders invested in the Sub-Funds using CPF monies**

The following options are available to you:

***Option 1 – Hold***

You may continue to hold your existing units in the Sub-Fund. No action is required from you if you wish to do so.

***Option 2 – Switch***

Subject to the provisions of the trust deed of the Fund and the terms and conditions set out in the Prospectus, you may switch your units in the Sub-Fund (the “**Original CPFIS Sub-Fund**”) into units of another authorised sub-fund constituted under the Fund which is included under the CPFIS as set out in Annex B (the “**New CPFIS Sub-Fund**”) free of any switching charges until 24 March 2026, 16:30 hours Singapore time.

You should check with your distributor on the range of New CPFIS Sub-Funds that are offered by your distributor which are available for switching, as well as if your distributor imposes any other fee or charge in connection with the switch.

Please note that investment in any of the New CPFIS Sub-Funds will be subject to the provisions of the trust deed of the Fund and the terms and conditions set out in the Prospectus. You should also note that the investment objective and strategy of the New CPFIS Sub-Fund, as well as the fees and charges payable, may not be the same as that for the Original CPFIS Sub-Fund.

Before deciding to switch your units in the Original CPFIS Sub-Fund to units in a New Sub-Fund, you should read the Prospectus carefully and assess the suitability of the New CPFIS Sub-Fund for your personal needs. As compared to the Original CPFIS Sub-Fund, the New CPFIS Sub-Fund may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors.





In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for units in the New CPFIS Sub-Fund. The value of units in the New CPFIS Sub-Fund and the income accruing to the units, if any, may fall or rise. You may access an electronic copy of the Prospectus at <https://www.aberdeeninvestments.com/en-sg/investor> under “Fund Centre”, and hard copies of the same may be obtained from our approved distributors.

Any CPF agent bank charges in this connection will be borne by us.

### ***Option 3 – Redemption***

If you have invested in the Sub-Fund using CPF monies, you may request for the redemption of your units in the Sub-Fund that were purchased with CPF monies. Any CPF agent bank charges in connection with such redemption from the date of this notice to 24 March 2026, 16:30 hours Singapore time will be borne by us.

Please note that the redemption of your units is subject to the provisions of the trust deed of the Fund and the Prospectus. Currently, there is no redemption charge imposed for redemption of units of the Sub-Fund.

The redemption proceeds will be credited into your CPF investment account held with the relevant CPF agent bank.

## **2. For unitholders invested in the Sub-Funds with cash or SRS monies**

If you feel that, in view of the above changes, the Sub-Fund no longer meets your investment requirements, you may request for the redemption or switching of your units in the Sub-Fund, free of any applicable switching, redemption and/or subscription charges, until 24 March 2026, 16:30 hours Singapore time.

For SRS Unitholders, you may only switch into another SRS fund under the Fund offered by your distributor. You should contact your distributor if you wish to do so. Any SRS operator bank charges related to such switching or redemptions will be borne by us.

Without prejudice to the foregoing, any such redemption or switching shall be subject to the provisions of the trust deed of the Fund and the terms and conditions set out in the Prospectus, including the sub-funds of the Funds available for switching.





Before deciding to switch your units in the Sub-Fund to another authorised sub-fund constituted under the Fund (a “**New Sub-Fund**”), you should read the Prospectus carefully and assess the suitability of the New Sub-Fund for your personal needs. As compared to the Sub-Fund, the New Sub-Fund may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors. You should check with your distributor on the range of New Sub-Funds that are offered by your distributor which are available for switching, as well as if your distributor imposes any other fee or charge in connection with the switch.

In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for units in the New Sub-Fund. You may access an electronic copy of the Prospectus at <https://www.aberdeeninvestments.com/en-sg/investor> under “Fund Centre”, and hard copies of the same may be obtained from our approved distributors.

Please note that the Monetary Authority of Singapore will concurrently be notified of the changes described herein, while the CPF Board has already been notified.

The Prospectus and product highlights sheets of the Sub-Funds will be updated accordingly (as necessary) to reflect the Proposed Changes.

On behalf of all of us at abrdn Asia Limited, we thank you for your continued support. Please contact us at +65 6395 2709 if you have any queries relating to the above.

Yours faithfully,



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**Ian Macdonald**

For and on behalf of

**abrdn Asia Limited**





**Annex A – Key changes in relation to the Underlying Sub-Funds**

<b>Fund</b>	<b>SFDR Status</b>	<b>Current Sustainable Investment Percentage (%)</b>	<b>New Sustainable Investment Percentage (%)</b>	<b>Change to Sustainable Investment methodology</b>	<b>Change from ESG House Score to Overall Sustainability Assessment</b>	<b>Change to transition opportunities</b>
abrdn SICAV I – Asian Smaller Companies Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV I – Emerging Markets Income Equity Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV I – Indian Equity Fund	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdn SICAV I – All China Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%	Yes	Yes	No change
abrdn SICAV I – European Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change





abrdn SICAV I – Global Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change
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**Annex B**

1. ABRDN PACIFIC EQUITY FUND
2. ABRDN SINGAPORE EQUITY FUND
3. ABRDN INDIA OPPORTUNITIES FUND
4. ABRDN GLOBAL EMERGING MARKETS FUND
5. ABRDN ASIAN SMALLER COMPANIES FUND
6. ABRDN EUROPEAN SUSTAINABLE EQUITY FUND

