

Manulife India Equity Fund Changes

Thank you for investing in the Manulife India Equity Fund (the “ILP Sub-Fund”), a sub-fund that currently feeds into abrdn India Opportunities Fund (the “Underlying Fund”).

Please be informed that there will be a change in the underlying fund for this ILP Sub-Fund, due to a recent review to ensure the ongoing quality and sustainability of the ILP Sub-Fund. This change will take effect from 1 July 2026 or such other date that Manulife (Singapore) Pte. Ltd. may subsequently advise (the “Effective Date”). The transition is targeted to be completed by end July 2026.

The Underlying Fund will be changed to Manulife Global Fund – India Equity Fund.

ILP Sub-Fund	Current Underlying Fund	New Underlying Fund
Manulife India Equity Fund	abrdn India Opportunities Fund	Manulife Global Fund – India Equity Fund

There will be no change to the name, fees and charges of the ILP Sub-Fund.

Please refer to enclosed Appendix 1 for further details on the changes.

No further action is required if you would like to continue investing in the ILP Sub-Fund. Alternatively, you may want to consider the following options and provide us with your instructions by 3pm on **24 June 2026**. If your policy has not been issued, you may make the above changes once your policy is in force.

- 1) A fund switch and/or premium redirection to other fund; or
- 2) To redeem your units in the fund.

When performing a fund switch, switching charges may be applicable. There will not be fund switch charges if you perform the fund switch by 3pm on **24 June 2026**.

For the options available to you, you may refer to question 4, 5 and 6 of the enclosed Frequently Asked Questions.

Appendix 1

	Current Structure	New Structure
ILP Sub-Fund Name	Manulife India Equity Fund	Manulife India Equity Fund
ILP Sub-Fund Manager	Manulife Investment Management (Singapore) Pte. Ltd.	Manulife Investment Management (Singapore) Pte. Ltd.
Underlying Fund Name	abrtn India Opportunities Fund	Manulife Global Fund – India Equity Fund
Underlying Fund Manager	abrtn Asia Limited	Manulife Investment Management (Ireland) Limited
Underlying Fund Investment objective	<p>The Underlying Fund is a Singapore-authorized unit trust, which aims to achieve long term capital growth by investing in the abrtn SICAV I - Indian Equity Fund (“Underlying Sub-Fund”), which in turn invests in a portfolio of Indian equities.</p>	<p>The Underlying Fund aims to provide long term capital growth for those investors who hold a long-term investment view and are prepared to accept significant fluctuations in the value of their investments. At least 70% of its net assets will be invested in equity and equity related securities of companies covering the different sectors of the Indian economy and which are listed on a stock exchange either in India or on any stock exchange. Such equity and equity related securities include common stocks, preferred stocks and depositary receipts. The remaining assets of the Underlying Fund may include bonds and deposits. Investments in the Indian market shall be made through a Foreign Portfolio Investor (“FPI”) registered with the India regulator. Such an FPI can be either the Company or the Investment Manager.</p>
Underlying Fund Investment Strategy	<p>The Underlying Fund will invest all or substantially all of its assets in the Underlying Sub-Fund which invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated or domiciled in India; or, companies that derive a significant proportion of their revenues or profits from Indian operations or have a significant proportion of their assets there.</p> <p>The Underlying Sub-Fund is actively managed.</p> <p>The Underlying Sub-Fund aims to outperform the MSCI India Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints but does not incorporate any ESG criteria.</p> <p>In order to achieve its objective, the</p>	<p>While the Underlying Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Underlying Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector and in issuers of any market capitalisation. Due to the nature of the investment portfolio of the Underlying Fund, securities of small and medium sized companies may represent, at times, more than 30% of the net assets of the Underlying Fund. The Underlying Fund’s investments may be denominated in any currency, however, primarily in Indian Rupee.</p> <p>It is not the intention of the Underlying Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by</p>

<p>Underlying Sub-Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Underlying Sub-Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Sub-Fund's performance profile may deviate significantly from that of the benchmark.</p> <p>The Underlying Sub-Fund promotes environmental and social characteristics but does not have a sustainable investment objective. Investment in all equity and equity-related securities will adhere to the Underlying Sub-Fund's ESG criteria detailed in the Underlying Sub-Fund's "Sustainability related disclosures", which is published at www.aberdeeninvestments.com under "Fund Centre". Through the application of this approach the Underlying Sub-Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the Underlying Sub-Fund targets a meaningfully lower carbon intensity than the benchmark.</p> <p>Aberdeen Investments' Overall Sustainability Assessment (OSA) provides an overall view on a company's sustainability based on scoring of its governance, operations, and products and/or services. To complement this, the Underlying Sub-Fund's Investment Manager's equity investment process is utilised, which enables portfolio managers to qualitatively identify ESG risk and opportunities. Companies considered to be exposed to the highest ESG risks will be excluded. Additionally, a set of company exclusions are applied, which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal.</p> <p>Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction. As part of this, where a company fails the thermal coal exclusion but is identified as having a clear and credible action plan to mitigate the adverse impact associated with these activities, the company will be deemed investable. This is to support their transition to ultimately comply with the thermal coal exclusions. Up to 5% of assets may be invested in such companies.</p> <p>Financial derivative instruments, money-market instruments and cash may not adhere to the Underlying Sub-Fund's ESG criteria.</p>	<p>Standard & Poor's or Fitch).</p> <p>The Underlying Fund pursues an actively managed investment strategy and uses the MSCI India 10/40 NR USD index as a benchmark for performance comparison purposes only. The Sub-Investment Manager will invest in an unconstrained manner, relative to the benchmark, under normal market conditions and has the discretion to invest in securities not included in the benchmark. From time to time, depending on market conditions and the Sub-Investment Manager's forward-looking expectations, the Underlying Fund's investment strategy may invest in a universe of securities that are similar to that of the constituents of and, as a result, have characteristics similar to the benchmark.</p>
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	<p>The Underlying Sub-Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Underlying Sub-Fund so that cash can be invested while the Underlying Sub-Fund's investments in equity and equity related securities is maintained.</p>	
<p>ILP Sub-Fund and Underlying Fund Benchmark</p>	<p>MSCI India Index</p>	<p>MSCI India 10/40 NR USD Index</p>

Frequently Asked Questions

Q1) Are there any changes to our risk rating of the ILP Sub-Fund?

No, there are no changes to our risk rating of the ILP Sub-Fund.

Q2) When will the changes take effect?

The changes will take effect from 1 July 2026 or such other date that Manulife (Singapore) Pte. Ltd. may subsequently advise (the "Effective Date").

Q3) What must I do to remain invested in the ILP Sub-Fund?

No action is required if you wish to remain invested in the ILP Sub-Fund.

Q4) What options do I have if I do not wish to remain invested in the ILP Sub-Fund?

The following two options are available for you to:

- a) Perform a fund switch and/or premium redirection to other fund(s), or
- b) Redeem your units in the ILP Sub-Fund.

Q5) What do I have to do if I wish to perform a fund switch or premium redirection?

You may perform a fund switch or premium redirection online on our customer portal, *MyManulife*, at www.mymanulife.com.sg.

Please note that you are required to complete the Customer Knowledge Assessment (CKA) within the application for fund switch or premium redirection. Please approach your Financial Consultant if you do not attain a Pass for CKA.

You may switch your units to any other applicable Fund of your choice. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.

You can find out the list of applicable Funds available to your policy at: www.manulife.com.sg/funds.

Note:

- a) *Upon fund switch or premium redirection, any prior automatic fund rebalancing instructions will be terminated. If you want to continue with the automatic fund rebalancing feature, you will need to provide this instruction on our customer portal, My Manulife, at www.mymanulife.com.sg.*
- b) *If your policy has any pending transactions, the fund switch and premium redirection can only be done after all pending transactions have been cleared.*

Q6) What do I have to do if I wish to redeem my units in the ILP Sub-Fund?

To redeem your units, you can perform a withdrawal by logging into the customer portal, MyManulife, at www.mymanulife.com.sg, under Services > Surrender/Withdrawal.

Alternatively, you may download the Surrender/Withdrawal Form from our Manulife website at www.manulife.com.sg, under Self Services and Claims > Manage policy payouts or withdrawals > surrender or withdraw a policy.

Q7) Are there any charges/fees involved if I decide to perform a fund switch/premium redirection or redeem my units in the ILP Sub-Fund?

When performing a fund switch, switching charges may be applicable. There will not be fund switch charges if you perform the fund switch by **24 June 2026**, before 3pm. There will not be any charges incurred when you perform a premium redirection or automatic fund rebalancing. When redeeming units in the ILP Sub-Fund, surrender charges may apply. However, these charges do not apply to policies purchased under the Central Provident Fund Investment Schemes (CPFIS).

Q8) Can I still invest in the ILP Sub-Fund?

Yes, you can still invest in the ILP Sub-Fund for New Business subscription, Single Premium Top-up, Switching and Premium Renewal.

Disclaimers

Investment in Investment Linked Policies and its Fund is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund or fund manager and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund or the fund manager. You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund. A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a Financial Consultant, you should consider whether the Fund is/are suitable for you.