

Notice of fund removal

We would like to inform you that the following Fund which you may have invested in, will be removed as part of a recent review to ensure the continued quality and sustainability of the fund offerings on our investment-linked policies.

- Manulife Global Multi Asset Income Fund

We will cease offering the Fund with immediate effect. Please note that we have listed the replacement fund in Table 1 according to the similarity to the affected fund.

If you accept the replacement fund, no further action is required from you. Alternatively, you may request:

- 1) A fund switch and/or premium redirection to other fund; or
- 2) To redeem your units in the fund.

by 3pm on **26 June 2026**. Otherwise, your fund will be switched to the replacement fund from **29 June 2026**. If your policy has not been issued, you may make the above changes once your policy is in force.

Please note that if we do not receive your instruction by 3pm on **26 June 2026**, we will proceed to switch your fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from **29 June 2026**, or such other date that Manulife (Singapore) Pte. Ltd. may subsequently advise (“Effective Date”).

Note:

- a) If you have any existing automatic fund rebalancing arrangement, we will update the arrangement to reflect the corresponding replacement fund. Your existing dividend instructions will also be retained since the replacement fund is a dividend fund.*
- b) If your policy has any pending transactions on the Effective Date, the fund switch and premium redirection to the replacement fund can only be done after all pending transactions have been cleared.*

For more details on the affected and replacement fund including the investment focus and approach, please refer to the Manulife website: <https://www.manulife.com.sg/en/funds/funds-ilp.html/fundlist>. The affected fund will be removed from the Manulife website on the Effective Date.

You may refer to questions 4, 5 and 6 of the enclosed Frequently Asked Questions for the options available to you.

Please note that Manulife regularly reviews the fund offerings and adds new fund options onto our investment-linked policy on a regular basis. You may also contact your Financial Representative on the latest list of funds available.

Thank you for your continued support and we look forward to serving you in the years ahead.

Table 1

| Affected ILP Sub-Fund | | Replacement ILP Sub-Fund | Effective Date |
|--|---|---|-----------------------|
| Manulife Global Multi Asset Income Fund | ➔ | Manulife Income Series – Global Multi Asset Diversified Income Fund | 29 June 2026 |
| The above affected fund will be removed from the Effective Date, which is the date of fund removal and the start date for fund switch of the affected ILP Sub-Fund. However, the actual date of fund switch may vary amongst policyowners as the fund switch for each affected fund may be completed in batches. | | | |

Overview of the funds

| | | |
|------------------------------|---|--|
| Name | Manulife Global Multi Asset Income Fund | Manulife Income Series – Global Multi-Asset Diversified Income Fund |
| Manager | Manulife Investment Management (Singapore) Pte. Ltd. | Manulife Investment Management (Singapore) Pte. Ltd. |
| Annual Management Fee | 1.25% p.a. | 1.50% p.a. |
| Investment Objective | <p>The ILP Sub-Fund invests all or substantially all its assets into the Fidelity Funds - Global Multi Asset Income Fund which is a sub fund of an open-ended investment company established in Luxembourg as a SICAV.</p> <p>The investment objective of the Underlying Fund is to provide income and moderate capital growth over the medium to longer term by investing in global fixed income securities and global equities.</p> | <p>The ILP Sub-Fund invests all or substantially all its assets into the Manulife Global Fund – Global Multi-Asset Diversified Income Fund (the “Underlying Fund”), which is a sub-fund of Manulife Global Fund (“MGF”).</p> <p>The Underlying Fund aims to achieve income generation by investing primarily in a diversified portfolio of equity, equity-related, fixed income and fixed income-related securities of companies and/or governments (which include agencies and supra-nationals in respect of fixed income and fixed income-related securities) globally (including emerging markets from time to time).</p> |

Frequently Asked Questions

Q1) Why is there a need to remove the affected Fund?

The reason for removing the affected fund is due to their failure to meet our stringent due diligence criteria.

Q2) Are the replacement fund of higher risk rating?

No, the replacement fund is of equivalent risk rating.

Q3) When will the Fund be switched out?

The Fund will be switched out to the Replacement Fund from **29 June 2026** (“Effective Date”).

Q4) Are there any actions required from me?

If you accept the replacement fund stated in Table 1, no further action is required from you. We will proceed to switch the affected fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from the Effective Date.

Q5) What do I have to do if I wish to perform a fund switch or premium redirection?

You may perform a fund switch or premium redirection online on our customer portal, *MyManulife*, at www.mymanulife.com.sg.

Please note that you are required to complete the Customer Knowledge Assessment (CKA) within the application for fund switch or premium redirection. Please approach your Financial Consultant if you do not attain a Pass for CKA.

You may switch your units to any other applicable Fund of your choice. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.

You can find out the list of applicable Funds available to your policy at: **www.manulife.com.sg/funds**.

Note:

- a) *Upon fund switch or premium redirection, any prior automatic fund rebalancing instructions will be terminated. If you want to continue with the automatic fund rebalancing feature, you will need to provide this instruction on our customer portal, My Manulife, at www.mymanulife.com.sg.*
- b) *If your policy has any pending transactions, the fund switch and premium redirection can only be done after all pending transactions have been cleared.*

Q6) What do I have to do if I wish to redeem my units in the Fund?

To redeem your units, you can perform a withdrawal by logging into the customer portal, MyManulife, at www.mymanulife.com.sg, under Services > Surrender/Withdrawal.

Alternatively, you may download the Surrender/Withdrawal Form from our Manulife website at www.manulife.com.sg, under Self Services and Claims > Manage policy payouts or withdrawals > surrender or withdraw a policy.

Q7) Are there any charges/fees involved if I decide to perform a fund switch/premium redirection or redeem my units in the Fund?

When performing a fund switch, switching charges may be applicable. There will not be fund switch charges if you perform the fund switch by **26 June 2026**, before 3pm. There will not be any charges incurred when you perform a premium redirection or automatic fund rebalancing. When redeeming units in the ILP Sub-Fund, surrender charges may apply. However, these charges do not apply to policies purchased under the Central Provident Fund Investment Schemes (CPFIS).

Q8) When must I provide the instructions to Manulife to perform a fund switch/premium redirection or redeem my units in the Fund before the switch takes effect?

To perform a fund switch/premium redirection or redeem your units in the Fund before the switch takes effect, please have your instructions and required documents (if any) reach us no later than **26 June 2026, 3pm**.

Q9) How will I know if my request to perform a fund switch, premium redirection, automatic fund rebalancing or redeem my units in the Fund is completed successfully?

We will mail you a Statement of Account upon completion of your request.

Q10) What will happen if I do not take any action upon receiving this letter?

If no further instruction is received from you by **26 June 2026**, before 3pm, we will proceed to switch your fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from the Effective Date in Table 1.

Note:

- a) *If you have any existing automatic fund rebalancing arrangement, we will update the arrangement to reflect the corresponding replacement fund. Your existing dividend instructions (if any) will also be retained if the replacement fund is a dividend fund.*
- b) *If your policy has any pending transactions on the Effective Date, the fund switch and premium redirection to the replacement fund can only be done after all pending transactions have been cleared.*

Q11) Will there be an impact on the value of my investment at the point of switching?

No, the value of your investment remains the same at the point of switching. Please refer to the example below:

| | Name of the fund | Net Asset Value (S\$) | Units | Investment Value (S\$) |
|--------------------|------------------|-----------------------|--------|------------------------|
| Before fund switch | Fund A | 1.00 | 30,000 | 30,000 |
| After fund switch | Fund B | 1.50 | 20,000 | 30,000 |

Please note that as the price of the replacement fund might differ from your current Fund, the number of units may differ after the switch, as illustrated above. However, the investment value will remain the same.

Q12) How can I change my dividend distribution option?

You can change your dividend payout method by logging into the customer portal, MyManulife, at www.mymanulife.com.sg, under Services > Change dividend payout option.

Disclaimers

Investment in Investment Linked Policies and its Fund is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund or fund manager and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund or the fund manager. You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund. A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a Financial Consultant, you should consider whether the Fund is/are suitable for you.