

### Notice of fund removal

We would like to inform you that we will be removing Wellington Global Property Income Fund (the “Fund”) which you may have invested in, due to a recent review to ensure the ongoing quality and sustainability of the fund offerings on our investment-linked policies.

We will cease offering the Fund with immediate effect. Please note that we have listed in Table 1 of the replacement fund according to the similarity to the affected Fund.

If you accept the replacement fund, no further action is required from you. Alternatively, you may request:

- 1) A fund switch and/or premium redirection to other fund(s); or
- 2) To redeem your units in the Fund.

by 3pm on **24 October 2025**. Otherwise, your fund will be switched to the replacement fund from **27 October 2025**. If your policy has not been issued, you may make the above changes once your policy is in force.

Please note that if we do not receive your instruction by 3pm on **24 October 2025**, we will proceed to switch your fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from **27 October 2025**, or such other date that Manulife (Singapore) Pte. Ltd. may subsequently advise (“Effective Date”).

Note:

- a) *If you have any existing automatic fund rebalancing arrangement, we will update the arrangement to reflect the corresponding replacement fund. Your existing dividend instructions will also be retained as the replacement fund is a dividend fund.*
- b) *If your policy has any pending transactions on the Effective Date, the fund switch and premium redirection to the replacement fund can only be done after all pending transactions have been cleared.*

For the options available to you, you may refer to questions 4, 5 and 6 of the enclosed Frequently Asked Questions.

Thank you for your continued support and we look forward to serving you in the years ahead.

**Table 1**

<b>Affected Fund</b>		<b>Replacement Fund</b>	<b>Effective Date</b>
Wellington Global Property Income Fund A SGD H Dis	➔	Manulife Global Fund - Asia Pac REIT Fund S H MDIS G	27 October 2025
Wellington Global Property Income Fund A USD Dis	➔	Manulife Global Fund - Asia Pacific REIT Fund AA (USD) MDIST (G)	

**Overview of the funds**

<b>Fund Name</b>	Wellington Global Property Income Fund	Manulife Global Fund – Asia Pac REIT Fund
<b>Manager</b>	Wellington Luxembourg S.à r.l.	Manulife Investment Management (Ireland) Limited
<b>Annual Management Fee</b>	1.50% p.a. (for SGD & USD)	1.25% p.a. for SGD 1.50% p.a. for USD
<b>Investment Objective</b>	The fund seeks long term total returns in excess of the FTSE EPRA/NAREIT Developed Dividend+ Index (the “Index”), with an additional focus on regular income by primarily investing either directly or indirectly, in companies, globally, with activities in or related to the development, operation, service and/or ownership of real estate including real estate investment trusts (“REITs”).	The Sub-Fund aims to provide long-term capital appreciation and income generation primarily through investment in real estate investment trusts (“REITs”) in the Asia Pacific ex-Japan region.
<b>Investment Strategy</b>	<p>The fund will be actively managed based on independent, bottom-up, fundamental research combined with top-down analysis of the real estate market which may include homebuilders, lodging, multi-family housing, retail real estate, office properties and property service companies. The fund may also invest in other issuers that have a significant exposure to real estate through ownership of real estate assets. The fund typically invests in companies that possess what the Investment Manager believes to be attractive valuation metrics, management teams with a disciplined investment strategy, an ability to deliver high levels of same-unit rent growth and occupancy relative to the real estate market, and a strong and flexible balance sheet in terms of the ability to fund future external growth and maintain and increase dividends.</p> <p>Top-down analysis is based on three broad components: macroeconomic trends (those affecting supply and demand for real estate within regions), implied valuation from capital markets (return expectations of companies across broad equity and fixed income markets), and private real estate market trends (understanding the impact private markets investments have on public real</p>	<p>The Sub-Fund will invest at least 70% of its net assets in REITs constituted in and/or traded in and/or primarily invested in underlying assets in the Asia Pacific ex-Japan region, each of which is closed-ended and listed on any Regulated Market.</p> <p>The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one country and in issuers of any market capitalisation, subject to applicable laws and regulations. The Sub-Fund may invest more than 30% of its net assets in issuers located in Singapore and Hong Kong and its investments may be denominated in any currency.</p>

	<p>estate companies). Typically, the Investment Manager's geographic and sector weightings are most influenced by the bottom-up stock selection process, though they are also impacted by the top-down evaluation of the real estate market.</p> <p>The fund's distribution policy is to declare a dividend of between 3%-5% of the fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed.</p> <p>The fund will primarily invest, directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics. These may include, but are not limited to, common stocks, depository receipts (such as ADRs, GDRs and European depository receipts), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, warrants, dividend-right certificates, shares of closed ended REITs, exchange-traded funds and other UCIs. The fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Rule 144A and Regulation S securities are those offered without registration under the United States Securities Act of 1933 (as amended)). The exposure of the fund to REITs is expected to exceed 30% of the net asset value of the fund.</p> <p>The fund will invest in China A Shares traded via Stock Connect with an expected maximum of 30% of the net asset value of the fund.</p> <p>The Index may be considered during portfolio construction and is used for performance comparison purposes. The Index is designed to represent general trends in eligible listed real estate equities and REITs worldwide, that have a one-year forecast dividend of 2% or greater. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how regional and security weightings differ from the Index, however this should not be expected to limit the fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index.</p>	
<p>The above affected Fund will be removed according to the Effective Date, or on another date that Manulife (Singapore) Pte. Ltd. may subsequently advise.</p>		

## Frequently Asked Questions

### Q1) Why is there a need to remove the affected fund?

The reason for removing the affected fund is due to their failure to meet our stringent due diligence criteria.

### Q2) Is the replacement fund of higher risk rating?

No, the replacement fund is of equivalent risk rating.

### Q3) When will the Fund be switched out?

The Fund will be switched out to the Replacement Fund from **27 October 2025 (Effective Date)**.

### Q4) Are there any actions required from me?

If you accept the replacement fund stated in Table 1, no further action is required from you. We will proceed to switch the affected Fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from the Effective Date.

### Q5) What do I have to do if I wish to perform a fund switch or premium redirection?

You may perform a fund switch or premium redirection online on our customer portal, *MyManulife*, at [www.mymanulife.com.sg](http://www.mymanulife.com.sg).

Please note that you are required to complete the Customer Knowledge Assessment (CKA) within the application for fund switch or premium redirection. Please approach your Financial Consultant if you do not attain a Pass for CKA.

You may switch your units to any other applicable Fund of your choice. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.

You can find out the list of applicable Funds available to your policy at: **[www.manulife.com.sg/funds](http://www.manulife.com.sg/funds)**.

Note:

- a) *Upon fund switch or premium redirection, any prior automatic fund rebalancing instructions will be terminated. If you want to continue with the automatic fund rebalancing feature, you will need to provide this instruction on our customer portal, My Manulife, at [www.mymanulife.com.sg](http://www.mymanulife.com.sg).*
- b) *If your policy has any pending transactions, the fund switch and premium redirection can only be done after all pending transactions have been cleared.*

### Q6) What do I have to do if I wish to redeem my units in the Fund?

To redeem your units, you can perform a Full Withdrawal by following these steps:

- a) Download the Surrender/Withdrawal Form from Forms library by navigating through the following path:  
Policy Payout > Withdrawal / Policy Loan at [www.manulife.com.sg/en/self-serve/forms.html](http://www.manulife.com.sg/en/self-serve/forms.html) and
- b) Upload the completed form, together with all relevant documents, via our customer portal, *MyManulife* at [www.mymanulife.com.sg](http://www.mymanulife.com.sg) under Servicing > Upload Forms > Other transactions.

Alternatively, you may mail the form with your wet-inked signature to us at this address. Please ensure that your signature matches with that provided at the point of policy purchase, unless you have updated your signature with us.

Manulife (Singapore) Pte. Ltd.  
8 Cross Street #15-01  
Manulife Tower  
Singapore 048424

Note: If your policy has any pending transactions, the redemption can only be done after all pending transactions have been cleared.

**Q7) Are there any charges/fees involved if I decide to perform a fund switch/premium redirection or redeem my units in the Fund?**

There will not be any charges incurred when you perform a fund switch, premium redirection or automatic fund rebalancing.

**Q8) When must I provide the instructions to Manulife to perform a fund switch/premium redirection or redeem my units in the Fund before the switch takes effect?**

To perform a fund switch/premium redirection or redeem your units in the Fund before the switch takes effect, please have your instructions and required documents (if any) reach us no later than **24 October 2025, 3pm**.

**Q9) How will I know if my request to perform a fund switch, premium redirection, automatic fund rebalancing or redeem my units in the Fund is completed successfully?**

We will mail you a Statement of Account upon completion of your request.

**Q10) What will happen if I do not take any action upon receiving this letter?**

If no further instruction is received from you by **24 October 2025, before 3pm**, we will proceed to switch your fund and redirect your premiums, where applicable, to the corresponding replacement fund starting from the Effective Date in Table 1.

Note:

- a) *If you have any existing automatic fund rebalancing arrangement, we will update the arrangement to reflect the corresponding replacement fund. Your existing dividend instructions will also be retained as the replacement fund is a dividend fund.*
- b) *If your policy has any pending transactions on the Effective Date, the fund switch and premium redirection to the replacement fund can only be done after all pending transactions have been cleared.*

**Q11) Will there be an impact on the value of my investment at the point of switching?**

No, the value of your investment remains the same at the point of switching. Please refer to the example below:

	Name of the fund	Net Asset Value (S\$)	Units	Investment Value (S\$)
Before fund switch	Fund A	1.00	30,000	30,000
After fund switch	Fund B	1.50	20,000	30,000

Please note that as the price of the replacement fund might differ from your current Fund, the number of units may differ after the switch, as illustrated above. However, the investment value will remain the same.

**Q12) How can I change my dividend distribution option?**

You may download the **Policy Details Change Form** from Forms library by navigating through the following path: Manage funds > Change dividend payout method at [www.manulife.com.sg/en/self-serve/forms.html](http://www.manulife.com.sg/en/self-serve/forms.html). Please submit the completed form to us via email at [forms@manulife.com](mailto:forms@manulife.com), or mail to us at: 8 Cross Street, #15-01, Manulife Tower, Singapore 048424.

**Disclaimers**

Investment in Investment Linked Policies and its Fund is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund or fund manager and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund or the fund manager. You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund. A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a Financial Consultant, you should consider whether the Fund is/are suitable for you.