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News Release

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Manulife appoints Dr. Khoo Kah Siang as Manulife Singapore CEO

Hong Kong – Manulife today announced that Dr. Khoo Kah Siang has been appointed Chief Executive Officer for Manulife Singapore. He will join Manulife's Asia Executive Committee and report directly to Manulife Asia CEO, Anil Wadhwani. His appointment is effective from 9 February 2018, subject to any necessary regulatory approvals.

Kah Siang will be responsible for the Company's operations in Singapore, including its life insurance, wealth management and retirement solutions businesses.

"We are pleased to welcome someone of Kah Siang's calibre," said Anil. "A true homegrown talent, with a proven track record in multiple leadership roles throughout his successful career. This appointment reflects the significance of our Singapore business and our commitment to further strengthening its performance, partnerships and talent."

Kah Siang joins Manulife from a very successful 12 year career at Great Eastern. Most recently he was Senior Managing Director, Strategic Business Development and Regional Bancassurance, responsible for growing its businesses across South East Asia. Previously he was CEO of its Singapore operations, achieving record growth for the company's life, group and general insurance businesses. Earlier roles include CFO of Great Eastern Singapore and Deputy Director of the Monetary Authority of Singapore.

"I am thrilled to be joining Manulife, a company with deep roots in Singapore. I feel fortunate to join such a strong business, especially given Manulife's ambitions to improve customer experience," said Kah Siang. "I am excited about becoming part of the team at Manulife and what we can achieve together."

Kah Siang has held a number of industry leadership positions, including Distinguished Fellow of the Institute of Banking and Finance, and President of the Life Insurance Association of Singapore. Kah Siang holds a BSc and PhD degrees from the University of Kent.

Kah Siang replaces Naveed Irshad, who was appointed Head, North America Legacy Business – a dedicated senior leadership role with direct responsibility for Manulife's closed legacy businesses in North America. Naveed has had a highly successful 20 year career with Manulife, including extensive life insurance, product risk and reinsurance experience. Under his leadership the Singapore business has grown significantly, becoming Manulife's third largest market in Asia.

About Manulife Singapore

Established in 1980, Manulife Singapore provides insurance, retirement and wealth management solutions to meet the financial needs of our customers across their various life stages. Customers can readily access our solutions through our extensive multi-channel distribution network. In addition to our established agency force, we distribute our products through a number of specialist partners, including banks and financial advisory firms. For more information on Manulife Singapore, visit manulife.com.sg.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people achieve their dreams and aspirations by putting customers' needs first and providing the right advice and solutions. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2016, we had approximately 35,000 employees, 70,000 agents, and thousands of distribution partners, serving more than 22 million customers. As of September 30, 2017, we had over \$1 trillion (US\$806 billion) in assets under management and administration, and in the previous 12 months we made \$27.1 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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