## News Release

11 July 2019

# Manulife ReadyMummy: Singapore's first maternity plan with mental wellness and miscarriage due to accident coverage

Manulife Singapore today launched ReadyMummy, a single premium 3-year maternity plan.<sup>1</sup> that provides protection for expecting mothers from as early as 13 weeks into the pregnancy, and their child from birth, all the way until the policy ends. The first of its kind in Singapore, ReadyMummy looks after both the physical and mental well-being of mothers. Depression affects 10 to 15% of women after childbirth<sup>2</sup>, making holistic protection for mothers even more important.

Comprehensive protection for mummy and baby pre-, during and post-pregnancy Awarded the Best Maternity Insurance Plan for Mother and Child by Parents World Best of the Best Awards, ReadyMummy offers new mothers a peace of mind with protection safeguards against unforeseeable challenges through the following benefits:

1. Pregnancy Complications

Covers the mother against 14 pregnancy complications<sup>3</sup>, at 100% of the sum insured, including miscarriage due to accident

**2. Congenital Illnesses**Covers the child against 24 congenital illnesses<sup>3</sup>, at 100% of the sum insured

3. Daily Hospital Care Benefits<sup>3</sup>

Offers the mother and child daily cash benefit at 1% of the sum insured for each day of hospital stay (up to 30 days).

4. Gift of Protection for the Child

Option to buy any eligible plan(s)<sup>3</sup> offered by Manulife within 90 days from the birth of the child with no health questions asked

5. Mental Wellness coverage

Covers the mother for psychotherapy treatment<sup>3</sup> at 10% of the sum insured

Covers the mother and child against death at 100% of sum insured

7. Outpatient Phototherapy Treatment<sup>3</sup> Benefit
Offers 1% of sum insured for each day of rental of a phototherapy machine for the child (up to 10 days)

8. Pregnancy by Assisted Conception Procedures

Pregnancy by In Vitro Fertilisation (IVF), Intrauterine Insemination (IUI) and

<sup>&</sup>lt;sup>1</sup> This plan covers up to 2 biological children born from a single pregnancy; and singleton pregnancy (only 1 biological child) from assisted reproduction techniques without complications. Only 1 maternity plan is allowed for each pregnancy.

<sup>&</sup>lt;sup>2</sup> Source: https://www.singhealth.com.sg/patient-care/conditions-treatments/postnatal-depression-mental-wellness
<sup>3</sup> Please refer to the policy brochure and/or policy contract for more information, terms and conditions, and definitions of covered conditions.

#### Intracervical Insemination (ICI) can be covered with additional premium

Darren Thompson, Chief Product Officer, Manulife Singapore said: "Having a child is a significant milestone that marks the beginning of an exciting yet often unpredictable journey. As parents, we all want the best for our children and never feel like we can be too prepared for the arrival of our little ones. By offering comprehensive protection and support against pregnancy-related costs, we hope to enable parents to navigate through this new life stage confidently and worry-free."

Find out more about Manulife ReadyMummy here: http://manulife.com.sg/ReadyMummy

About Parents World's BOTB (Best of the Best) Awards

Your family deserves nothing less than the absolute best. That's why Parents World annually seeks out the finest products and services that are a great fit for families. Our "Best of the Best Family Products & Services" award features local and international brands that stand out above the rest. It's our mark of confidence that these products and services are a solid choice for your family.

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### **About Manulife**

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of March 31, 2019, we had over \$1.1 trillion (US\$849 billion) in assets under management and administration, and in the previous 12 months we made \$29.4 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong

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