

## Application for Complimentary Retrenchment Support Benefit (RSB)

### Important Note

This form is an application for the SGD/USD1,000 Retrenchment Support Benefit, for customers with eligible ILP plans issued between 1 October 2020 to 31 December 2020 (**both dates inclusive**) who had received a notification letter on their qualification for the Complimentary Retrenchment Support Benefit Campaign. Please refer to the Terms and Conditions appended for eligibility of claims.

Eligible ILP Plans	Minimum Investment Period (MIP)
InvestReady - Wealth (II)	3 years *
	5 years
	10 years
	10 years (USD)
	10 years Flexi
	10 years Flexi (USD)
	20 years Flexi
ManuInvest Duo	10 years
	15 years
	20 years

\*Exclude MIP 3 years Flexi Plans

Eligible ILP Plans	Minimum Investment Period (MIP)
Manulife SmartWealth (II)	3 years
	5 years
	10 years
ManuInvest Assure	Premium Payment Period
	5 years
	10 years
	15 years
	20 years

### Application Details

Policy Details	
<b>Policy Owner Name</b>	
<b>Policy Number(s) of the Eligible ILP Plans</b>	
<b>Date of Application</b> (Must be within 6 months from the date of retrenchment)	

Employment/Business Details			
<b>Employment status</b>	<input type="checkbox"/> I am still unemployed and have not accepted any job offers with any organisation. <input type="checkbox"/> I have started working for a new employer. Employment start date is _____. <input type="checkbox"/> I am still unemployed but have accepted a job offer. Employment start date _____.		
<b>Ex-Employer Name</b>			
<b>Ex-Employer Address</b>			
<b>Occupation/Job title</b>			
<b>Employment Start Date (DD/MM/YYYY)</b>		<b>Employment Termination (Retrenchment) Date (DD/MM/YYYY)</b>	
<b>Details of Ex-Employer HR personnel who handled your exit</b>	Name: Email: Contact:		

Please provide the following documents to support the application:
1. Retrenchment Letter from Employer on Company Letterhead 2. Policy owner's NRIC / Passport 3. Last 12 months of Central Provident Fund Statement

Please complete the application form and email us at [SGLife\\_Claims@manulife.com](mailto:SGLife_Claims@manulife.com) with the supporting documents.

## Terms and Conditions

### **Terms and Conditions of Complimentary Retrenchment Support Benefit Campaign**

1. **Complimentary Retrenchment Support Benefit:**

If the policy owner is retrenched and remains unemployed for a minimum period of 30 consecutive days from the date of retrenchment **(i)** during first 2 policy years of the eligible ILP plan; **or (ii)** up to the policy anniversary immediately after the policy owner's 65<sup>th</sup> birthday of the eligible ILP plan, whichever earlier, provided the policy remains in force, we will pay a retrenchment support benefit of **SGD/USD1,000** ("RSB"). The currency of the \$1,000 payout will follow the currency in which the policy is denominated.

In the event that the policy owner has more than one eligible ILP plan, the coverage start date will be based on the first policy **issued during** the period **from 1 October 2020 to 31 December 2020 (both dates inclusive)**. For the avoidance of doubt, each policy owner shall only be entitled to a one-time payment of SGD/USD1,000 regardless of the number of eligible ILP plans purchased.

2. To be eligible for the complimentary RSB, the policy owner must be below sixty-five (65) years old (age as at last birthday) on the policy issuance date of the eligible ILP plan(s).
3. The complimentary RSB is **only applicable** to policy owners with eligible ILP plan(s) issued between **1 October 2020 to 31 December 2020 (both dates inclusive)**.
4. We will assess your application and will in our sole and absolute discretion decide if you are eligible to receive this RSB. We may ask you to submit any evidence as we may require in order to assess your eligibility to receive this RSB after you have submitted the application. For avoidance of doubt, this RSB is not applicable to corporate owned policies or policies which have been assigned to a corporation.
5. **The RSB will not be payable if:**
- (i) you are aware of the retrenchment before the policy issue date of the eligible ILP plan;
  - (ii) you are self-employed, or is an independent contractor or sole proprietor at the date of retrenchment;
  - (iii) the employer is your spouse, or relative of yours;
  - (iv) you or a relative of yours, (a) hold a substantial interest in, or (b) are in a position to exercise control over the appointment and termination of employees in the company, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs you;
  - (v) the retrenchment arises out of your:
    - a. retirement; or
    - b. resignation; or
    - c. termination or suspension due to willful or deliberate misconduct or unlawful behavior; or
    - d. natural expiry of the employment contract; or
    - e. leave of absence whether paid or unpaid; or
    - f. military discharge; or
    - g. any voluntary forfeiture of income by you; or
  - (vi) you suffer from retrenchment from a full-time employment which you have not worked for at least 6 consecutive months immediately prior to the retrenchment.
6. **Waiting Period:**  
**You** will only be eligible for RSB:
- (i) after 90 days from the **policy effective date of the eligible ILP plan** or the date of most recent reinstatement, whichever is later; and
  - (ii) if you remain unemployed for a minimum period of 30 consecutive days from the date of **retrenchment** (as mentioned in the **retrenchment** letter issued by **your** employer).

7. Retrenchment means:
- (i) in the case of Singapore Citizens and Singapore Permanent Residents:  
your employer has terminated your full-time employment due to redundancy and has ceased to make regular contribution to your CPF. You must not be receiving any income from any other employment (whether full-time or part-time).
  - (ii) in the case of foreigners holding a valid employment pass issued by the Ministry of Manpower of Singapore:  
your employer has terminated your full-time employment due to redundancy and your employment pass is cancelled by the employer. You must not be receiving any income from any other employment (whether full-time or part-time).

The term “retrenched” shall be construed accordingly.

8. Full-time employment means:
- (i) In the case of Singapore Citizens and Singapore Permanent Residents  
you are working for at least 35 hours per week with an employer on a permanent basis for at least 6 consecutive months immediately preceding the retrenchment and is contributing on a regular basis to your Central Provident Fund (CPF) Ordinary Account.
  - (ii) In the case of foreigners holding a valid employment pass issued by the Ministry of Manpower of Singapore  
you are working for at least 35 hours per week with an employer on a permanent basis for at least 6 consecutive months immediately preceding the retrenchment and must have a valid employment pass issued by the Ministry of Manpower of Singapore.
9. Manulife reserves the right to replace the Complimentary RSB with benefit(s) of similar or other value without prior notice.
10. The complimentary **RSB** shall terminate automatically on the earliest of the following events:
- (i) the expiry of 2 years from the date of issue of the Eligible ILP Plan;
  - (ii) the date when a claim on RSB is admitted;
  - (iii) the policy anniversary immediately after the policy owner’s 65<sup>th</sup> birthday;
  - (iv) when the Eligible ILP Plan is cancelled within 14 days’ free-look period, lapses, is assigned, is surrendered, or otherwise terminated; and/or
  - (v) when Manulife receives the policy owner’s written request for termination of the Eligible ILP Plan.