




Please remember to...

-  Countersign any amendments
- Ensure that the appropriate boxes are checked

And for Corporate Policies...

- Enclose photocopies of NRIC/Passport of authorised signatories
- Enclose copy of the latest ACRA business profile not more than 6 months from submission date

1 POLICY INFORMATION

Full Name of Owner NRIC/Passport No.

Full Name of Insured NRIC/Passport No.

Policy Number

Note: For new policy application only. One prepayment facility application form ("**Facility Application**") can be used only for one policy.

2 PREPAYMENT DETAILS

- Prepayment facility ("**Facility**") is applicable only for new policy applications that are traditional non-investment linked plans with an annual payment mode.
- Prepayment amount is fixed and is capped at the second year discounted annual premium. No top-ups to this amount are allowed unless advised otherwise by us. You can prepay the premiums in any one of the following manners:
 1. via Cheque
 2. via Internet Banking (DBS/UOB /Standard Chartered)
 3. via AXS

Please indicate your relevant policy number and the life insured's name as the reference during the above payment. Kindly allow us 3 working days to process your payment.

A. Prepayment Amount

Amount in SGD \$ (incl. first-year premium)

B. Payor's Details

- The Payor is the Owner/Life Insured The Payor is NOT the Owner/Life Insured

Payor's Name NRIC/Passport/FIN no.

Relationship to Owner Annual Earned Income S\$

Source of Wealth Employment Inheritance Investment Savings Others

Please provide supporting documents such as evidence of title, copies of trust deeds, audited accounts, salary details, tax returns or bank statements if Prepayment Amount is S\$50,000 and above

Source of Funds

Payor's Address

Reasons for making payment for Owner

Please enclose copy of Payor's NRIC/Passport or Evidence of incorporation, ownership, shareholdings and directorships (where applicable)

3 TERMS AND CONDITIONS

Prepayment Amount

- A. If this Facility Application is accepted by Manulife, Manulife will place the lower of the following amounts in the Facility.
- i) the amount received by Manulife as reflected in Section 2A above; or
 - ii) the maximum amount allowed by Manulife for this Facility Application subject to the terms of the policy and applicable laws.
- B. If the amount received by Manulife (as reflected at Section 2A) is higher than the maximum amount allowed by Manulife for this Facility Application and the Facility Application is accepted by Manulife, the difference will be refunded to the Owner (without interest).

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Debiting to the Facility

- C. The Facility will be debited when:
- i) Manulife deducts the premium when the premium is due at each policy anniversary. If the policy effective date of the relevant policy is prior to the policy issue date, then this Facility shall become effective on the policy issue date and upon receipt of the first-year premium subject to any other condition imposed by Manulife from time to time. Upon this deduction by Manulife, the Facility shall terminate; or
 - ii) the Owner withdraws prepaid premiums from the Facility. All withdrawals must be in full. Upon such withdrawal, Facility shall terminate.
- D. For the avoidance of doubt, the Facility will not be debited for payment of any policy debt outstanding prior to, or any other payment due under the policy on or after the submission of this Facility Application. Such amounts must be settled separately.

Crediting from the Facility

- E. The Facility will be credited with interest (at such rate and calculated on such basis as Manulife may determine from time to time) on the amount remaining in it.

Interest Rate Revision

- F. Prepayment interest rate is not guaranteed and is subject to change by Manulife in accordance with the terms of the policy and applicable law.
- G. Reduction in interest rate may result in a shortfall of the premium amount in the Facility and the Owner shall be required to pay additional premiums in accordance with our instructions.
- H. If the amount in the Facility is insufficient when the premiums are due for deduction, the policy will lapse or create an automatic premium loan on the policy as applicable, after the expiry of the period of grace, subject to the terms of the policy.

Refund of monies from the Facility

- I. Manulife will refund all monies in the Facility and the Facility will terminate on the earliest of the following:
- i) the policy terminates or lapses;
 - ii) the policy is fully paid; or
 - iii) the Owner instructs in writing to cease deduction of premiums from the Facility.

For the avoidance of doubt, upon assignment of the policy, any amount payable from the Facility will be paid directly to the Assignee as the Owner of the policy. Upon death of the Owner, any refund of monies from the Facility will be paid to the recipients of the death proceeds under the policy, subject to applicable laws.

Governing Law

- J. This Facility Application is governed by and construed in accordance with the laws of the Republic of Singapore and parties agree to submit to the exclusive jurisdiction of Singapore courts for dispute settlement.

Contract (Rights of Third Parties) Act

- K. A person who is not a party to this document shall not have any rights under the Contract (Rights of Third Parties) Act (Cap 53B) to enforce the terms of this document.

4 DECLARATION & AUTHORISATION

1. I have read and understood the above statements and confirm that I wish to proceed with the transaction detailed above.
2. I understand that Manulife may accept or reject this Facility Application. If this Facility Application is accepted, I agree that this document (duly signed by the me) will be binding on all the parties in accordance with the terms set out herein, subject to the terms of the policy and applicable laws.
3. I confirm that I am not an undischarged bankrupt, in winding up, receivership or judicial management and there are currently no pending or threatened bankruptcy proceedings, winding up proceedings, receivership or judicial management proceedings against me.
4. If this application is rejected, Manulife will refund the amount (if any) to the Owner.
5. I agree to indemnify and hold harmless Manulife from and against any and all demands, claims, actions, damages, suits, proceedings, assessments, judgments, costs, losses (whether direct, indirect, special or consequential) including legal costs, and other expenses arising from or in connection with Manulife accepting and acting on these instructions.
6. I understand that only a duly completed and signed application form is considered a valid request for the above transaction. This application form will not be effective until it is formally accepted by Manulife.
7. Above requested transaction shall be subject to the Policy terms and applicable laws that shall be final and binding on all parties.
8. I also declare that the information supplied in this form is true, complete and accurate to the best of my knowledge. I will promptly update you if any information supplied to Manulife is incomplete, changed or has become inaccurate or misleading on the understanding that Manulife has the right to review the validity and continuation of the policy after receipt of the updated information.
9. I agree that the personal data collected in this form will be used by Manulife for the purpose of complying with my request and other related purposes only.
10. I further confirm that I have read and understood and hereby consent to the collection, use, disclosure and processing of my personal data in accordance with and agree to be bound by Manulife's Statement of Personal Data Protection, as may be amended by Manulife from time to time. I have obtained a copy of Manulife / Statement of Personal Data Protection by: (a) downloading a soft copy from www.manulife.com.sg; or (b) obtaining a hard copy from Manulife.

Signature of Owner/Assignee

Name

Contact No.

Date

If you wish to understand the list of purposes for which your personal data may be used or disclosed, you may refer to the Statement of Personal Data Protection located at our website (www.manulife.com.sg)

Need Help?

Please contact your **Financial Representative** for further assistance.
Alternatively, you may email us at service@manulife.com or call our **Client Services Officers** at **6833 8188**.

Completed?

You may submit the completed and signed form with all relevant documents to us through:

✉ **Mail –8 Cross Street #15-01, Manulife Tower, Singapore 048424**