

# PAYNOW/ELECTRONIC FUND TRANSFER (EFT) INSTRUCTION



### Please remember to...

- Countersign any amendments
- ${f f \square}$  Ensure that the appropriate boxes are checked
- Onte that submission cut-off time is 3pm

## And for Corporate Policies...

- ✓ Enclose list of authorized signatories and specimen signatures of authorized signatories
- ✓ Enclose photocopies of NRIC/Passport of authorized signatories
- Enclose copy of the latest ACRA business profile (or its equivalent for foreign corporations) extracted not more than 6 months from submission date of this form

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L	<b>POLICY</b>	<b>INFOR</b>	MATION

Full Name of Own	er	NRIC/Passport No.
Policy Number		

# 2 PAYOUT OPTION (PLEASE TICK 1 OF THE BOXES BELOW)

- If the policy owner ticked either PayNow or Electronic Fund Transfer (EFT), it will apply to all future payouts for the policy where you are the policy owner, and will supersede any existing payout instruction.
- For any claim payment to a non-policy owner, it will be settled by cheque.
- PayNow or EFT option will not apply to a policy that is subject to a trust created under Pursuant to Section 132 (formerly S49L) Insurance Act 1996 or Section 73 of the Conveyancing and Law of Property Act 1886

# PayNow registered with Singapore NRIC / FIN

- PayNow account registered with mobile number will not be eligible.
   (note: You may register or add your Singapore NRIC/FIN to the PayNow account via the "Manage PayNow" in your internet banking account or mobile banking application.)
- PayNow is only applicable for payout up to \$\$200,000 to the policy owner's Singapore bank account.
- If PayNow transaction is unsuccessful, we will send a cheque to your mailing address as per our record.

# Electronic Fund Transfer (EFT) - Apply /Change

• If you do not have an existing EFT setup for this policy, or if you wish to update to a new bank account, please fill out the table below, and submit a copy of bank statement OR bank passbook showing account holder's name and account number. We accept bank statements with the bank balances and transactions being blanked out/masked. We also accept truncated e-statements downloaded from banks' mobile application, as long as the document shows the account holder's name and account number on the same page.

Bank Account Number	
Bank Name	

 It must be a Singapore bank account denominated in Singapore Dollar that belongs to the policy records. If the requirement for EFT are not met, we will send a cheque to your mailing address as per our records.

EFT-2



# **DECLARATION AND AUTHORISATION**

- 1. I/We understand the contents of this form and confirm that I/we wish to perform the transaction selected above.
- 2. I/We confirm that this Policy is not assigned to any other party or is assigned only to the assignee who has signed this form.
- 3. I/We confirm that I/we am/are not undischarged bankrupt(s), in winding up, receivership or judicial management and there are currently no pending or threatened bankruptcy proceedings, winding up proceedings, receivership or judicial management proceedings against me/us.
- 4. Applicable for submission via Facsimile / Electronic mail ("Electronic Services") -
  - I/We hereby authorise the Company to carry out the above-mentioned request received via Electronic Services.
  - I/We acknowledge that the Company is not responsible for verifying the authencity of the instructions given by me/us or purported to be given by me/us. The Company reserves the right to withhold or disallow the execution of instructions for verification or other purposes and shall not be liable for any losses incurred in consequence. I/We agree that the Company shall not be liable for any losses arising from instructions lost in transmission whether due to breakdown in the system or otherwise. The Company retains full authority and discretion to amend the terms and manner of use of the Electronic Services (including terminating the use of such Electronic Services) at all times. Please note the transmission of instructions via Electronic Services shall be evidenced by the receipt of a successful transmission report(in the case of facsimile) or message (in the case of electronic mail).
- 5. I/We agree to indemnify and hold harmless the Company from and against any and all demands, claims, actions, damages, suits, proceedings, assessments, judgments, costs, losses (whether direct, indirect, special or consequential) including legal costs, and other expenses arising from or in connection with the Company accepting and acting on these instructions (including where relevant, the use of the Electronic Services).
- 6. I/We am/are aware that this form will not be effective until it is formally accepted by the Company.
- 7. I/We agree that the personal data collected in this form will be used by the Company for the purpose of complying with my/our request and other related purposes only.
- 8. I/We confirm that the above information is true and correct, and I/we authorise the Company to effect the request on my/our policy(ies).
- 9. I/We further confirm that I/we have read and understood Manulife Statement of Personal Data Protection which may be amended by the Company from time to time ("Manulife Statement"), and I/we hereby consent to collection, use, disclosure and processing of personal data in accordance with Manulife Statement and agree to be bound by Manulife Statement. I/We have obtained a hard copy of the Manulife Statement from the Company and/or downloaded a soft copy of the Manulife Statement from www.manulife.com.sg

	Contact No	•
Signature of Owner	Date	

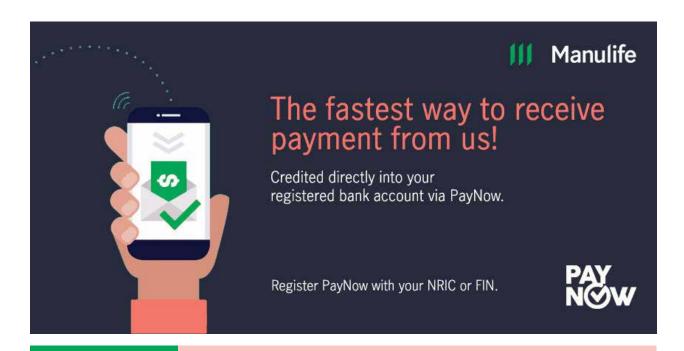
If you wish to understand the list of purposes for which your personal data may be used or disclosed, you may refer to the Statement of Personal Data Protection located at our website (www.manulife.com.sg)

**Need Help?** Please contact your **Financial Representative** for further assistance.

# Completed?

Submit the completed form with the required documents through any of these modes:

- a. Log in to customer portal, MyManulife (www.mymanulife.com.sg) under Servicing > Upload Forms > Other transactions to upload your completed form (signature not required)
- b. Mail to 8 Cross Street #15-01, Manulife Tower, Singapore 048424 (with matching wet inked signature and subject to operating
- c. Walk in: Client Service Centre
  - 8 Cross Street
  - #13-01 Manulife Tower
  - Singapore 048424



# Register for PayNow

- You need to have a bank account with one of the participating banks<sup>1</sup>
- To register for PayNow, use participating bank's internet banking platform, mobile banking app, or SMS<sup>2</sup>
- Link your **Singapore NRIC** or **FIN** to your bank account<sup>3</sup>

# Register via Internet banking or mobile banking app Step 1. Log in to your bank's internet banking platform or mobile banking app. Step 2. At the PayNow registration screen, link your Singapore NRIC or FIN to your bank account number. An SMS OTP verification Register via SMS Simply send an SMS to your bank in the required formats. Please check with your bank for details.

process may be required.

<sup>&</sup>lt;sup>1</sup> The list of participating banks can be found from https://www.abs.org.sg/consumer-banking/pay-now

<sup>&</sup>lt;sup>2</sup> Applicable to some banks only

<sup>&</sup>lt;sup>3</sup> For existing PayNow users who have earlier linked your mobile number to your bank account, you need not delink your mobile number. You just need to follow the steps to also link your Singapore NRIC or FIN to your preferred bank account.