

Types of Nomination Forms – Trust Nomination

Description	Applicable Nomination Form	Form Version No.
<p>Nominate a beneficiary for a trust nomination</p> <p>1) A Policyowner can make a trust nomination at the time of buying a policy or at any time after the policy has been issued.</p> <p>2) Policyowner and the life insured must be the same person and be at least 18 years old.</p> <p>3) Beneficiary/nominee must be your spouse or child. "Child" refers to legitimate child, an illegitimate child, a stepchild or an adopted child.</p> <p>4) When the nomination is completed, the Policyowner will lose all rights to the ownership of the policy and all proceeds from the policy, including living benefits and death benefits, will belong to the named beneficiaries/nominees.</p> <p>5) To make any policy changes (e.g., take a loan /surrender the policy), you will need the consent of all nominees and trustees.</p> <p>6) In the event of bankruptcy, the policy proceeds are protected from creditors as the beneficiary is the spouse and/children.</p>	Form 1 - Trust Nomination	FORM1-2024-01
<p>Revoke a beneficiary from a trust nomination</p> <p>1) You can revoke a beneficiary from a trust nomination if all existing beneficiaries/nominees who are at least 18 years old have given consent.</p> <p>2) If any of your named beneficiaries/nominees is below 18 years old, you will need to obtain written consent from a parent or legal guardian who is not the Policyowner. Alternatively, you can obtain consent from a trustee who is not the Policyowner.</p>	Form 2 - Revocation of Trust Nomination	FORM2-2024-01
<p>Appoint or revoke a trustee</p> <p>You may appoint an additional trustee in addition to any trustees appointed previously, and/or revoke the appointment of a trustee, provided that there is at least one remaining trustee after the revocation.</p>	Form 3 - Appointment, or Revocation of Appointment, of Trustee of Policy Moneys	FORM3-2024-01

Types of Nomination Forms – Revocable Nomination

Description	Applicable Nomination Form	Form Version No.
<p>Nominate a beneficiary for a revocable nomination</p> <p>1) Policy Owner and the Life Insured must be same person and be at least 18 years old</p> <p>2) You can make a revocable nomination and continue to retain full rights and ownership over the policy.</p> <p>3) You can change or revoke a nomination at any time without requiring consent from the beneficiaries/nominees.</p> <p>4) The living benefits (e.g., coupons, loan amount, surrender payout) will be paid to you and only the death benefits will be payable to the beneficiaries/nominees.</p> <p>5) You can nominate anyone under this type of nomination.</p>	Form 4 - Revocable Nomination	FORM4-2024-01
<p>Revoke a beneficiary from a revocable nomination</p> <p>You may revoke an existing revocable nomination and make a new nomination at any time.</p>	Form 5 - Revocation of Revocable Nomination	FORM5-2024-01
<p>Revocation via a will/assignment</p> <p>Complete this form if you had previously made a revocable nomination under Section 49M of the Insurance Act and would like to revoke the nomination via a will made in accordance with the Wills Act (Cap.352).</p>	Form 6 - Notice of Revocation of Revocable Nomination	FORM6-2024-01