



ManuProtect Decreasing (II) / ManuProtect Decreasing Lite (II)

Home is where your loved ones are and safeguarding it is of utmost importance. That's why we've designed ManuProtect Decreasing (II) / ManuProtect Decreasing Lite (II). A plan with decreasing coverage that allows you to choose your interest rate and policy term, ensuring that you're covered for what you really need. The plan can also pay off your mortgage in the event of death or terminal illness, protecting your loved ones when it's most needed.

Benefits



Policy Terms

Choose a policy term that best matches your repayment plans



Premium Discount

Enjoy 5% discount for joint lives¹ application



Interest Rate Options

Choose from 1%, 2%, 3%, 4% or 5% to ensure your mortgage loan is adequately covered



Optional Add-Ons²

Get additional protection with riders for total and permanent disability and critical illness



Guaranteed Premiums

Enjoy fixed and level premiums on the basic plan for your entire policy term



Easy Application with No Health Check-ups

ManuProtect Decreasing Lite (II) is available for applicants aged 50 and below



Coverage

Be covered against death and terminal illness

Here's an example of how **ManuProtect Decreasing (II)** can help:



Jerry, aged 35 and his wife Eve, aged 30 bought their dream apartment at S\$1 million, with a S\$800,000 mortgage. They purchase a ManuProtect Decreasing (II) plan as a joint lives application with a sum insured of S\$800,000, policy term of 25 years, and selected interest rate of 3%, at a daily premium of S\$2³.

At the start of Policy Year 5, Jerry is unfortunately diagnosed with a terminal illness. ManuProtect Decreasing (II) will payout a lump sum benefit of S\$708,202, which Eve can use to pay off their mortgage. The policy will cease thereafter.



Footnotes

¹For joint lives applications, a premium discount will be applied to the basic plan throughout the policy premium term. This discount does not apply to any rider attached to the basic plan.

²Please refer to product summary of the respective riders for details of coverage.

³Premium rates illustrated are based on non-smoking status and after applying joint lives premium discount.

Important Notes

ManuProtect Decreasing (II) / ManuProtect Decreasing Lite (II) and its supplementary benefits are underwritten by Manulife (Singapore) Pte. Ltd. (Reg. No. 198002116D). This advertisement has not been reviewed by the Monetary Authority of Singapore. Buying a life insurance policy is a long-term commitment. This policy has no cash value. Buying health insurance products that are unsuitable for you may affect your ability to finance your future healthcare needs. This brochure is for your information only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. You can find the full terms and conditions, details, and exclusions for the mentioned insurance product(s) in the policy contract. If there are any differences between the English and Chinese versions of this brochure, the English version will apply. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

We recommend that you seek advice from a Manulife Financial Consultant or its Appointed Distributors or visit any DBS/POSB Branch before making a commitment to purchase a policy.

All information is correct as of 16 August 2020.