



RetireReady Plus II

Celebrate your golden years, with RetireReady Plus II, a retirement plan that's customised to your needs. Raise a toast to Guaranteed Monthly Income¹ for life, or over your choice of 5², 10, 15, or 20 years. Be covered for Death and Terminal Illness, including Premium Waiver³ on Total & Permanent Disability. Plus, additional⁴ payouts in the face of any Loss of Independence⁵ including Loss of Speech, Loss of Hearing and Major Head Trauma lets you continue on towards the sweet retirement you deserve.

Benefits



Loss of Independence^{4,5}

Receive up to an additional 100%⁴ of your Guaranteed Monthly Income¹ depending on the severity



Flexibility

Adjust⁶ your income payout period according to your changing needs, anytime up to 2 years before your selected retirement age



Retrenchment Payout Benefit⁷

Get a lump sum payout in the event of the life insured's retrenchment




Premium Freeze⁸

In times of need, put your premium payment on hold while your policy stays in force

5 steps to design a RetireReady Plus II plan to work towards your dream retirement:

Step 1:	Step 2:	Step 3:	Step 4:	Step 5:
Your desired Guaranteed Monthly Income Starts from a minimum of S\$300	Your preferred Premium Payment Term (Choose one) <ul style="list-style-type: none"> <input type="checkbox"/> Single Premium <input type="checkbox"/> 5 years <input type="checkbox"/> 10 years <input type="checkbox"/> 15 years <input type="checkbox"/> 20 years 	Your selected Retirement Age (Choose one) <ul style="list-style-type: none"> <input type="checkbox"/> Age 50 <input type="checkbox"/> Age 55 <input type="checkbox"/> Age 60 <input type="checkbox"/> Age 65 <input type="checkbox"/> Age 70 	Your selected Income Payout Period (Choose one) <ul style="list-style-type: none"> <input type="checkbox"/> 5 years² <input type="checkbox"/> 10 years <input type="checkbox"/> 15 years <input type="checkbox"/> 20 years <input type="checkbox"/> Lifetime 	Non-Guaranteed Bonuses Receive Cash Bonus and (Choose one) <ul style="list-style-type: none"> <input type="checkbox"/> A) Annual Bonus in a lump sum, or <input type="checkbox"/> B) Convert⁹ the Annual Bonus to Additional Monthly Income

Here's an example of how **RetireReady Plus II** can help:



Rebecca, 45

Step 1:

Your desired Guaranteed Monthly Income

S\$1,000

Starts from a minimum of S\$300

Step 2:

Your preferred Premium Payment Term
(Choose one)

- Single Premium
- 5 years
- 10 years
- 15 years
- 20 years

Step 3:

Your selected Retirement Age
(Choose one)

- Age 50
- Age 55
- Age 60
- Age 65
- Age 70

Step 4:

Your selected Income Payout Period
(Choose one)

- 5 years²
- 10 years
- 15 years
- 20 years
- Lifetime

Step 5:

Non-Guaranteed Bonuses
Receive Cash Bonus and (Choose one)

- A) Annual Bonus in a lump sum, or
- B) Convert⁹ the Annual Bonus to Additional Monthly Income

Rebecca's retirement fund continues to accumulate in value over a period of 10 years

Annual Premium: **S\$14,512**

Total Premiums over 10 years: **S\$145,120**


Rebecca retires to a potential retirement income benefit of S\$1,640.23/month


Selected Guaranteed Monthly Income ¹	+	Additional Monthly Income (Non-Guaranteed)	+	Cash Bonus (Non-Guaranteed)
S\$1,000/month for 20 years		S\$150.73/month for 20 years		S\$489.50/month for 20 years
<p>Total potential retirement income benefits received over 20 years</p> <p style="font-size: 24px; font-weight: bold; color: #007060;">S\$393,655[^]</p>				


271%

of total premiums paid

Age: 45 46 47 55 65 85

 During this period, Rebecca can activate Premium Freeze⁸ if needed

 Over her selected retirement income payout period, she is covered for Loss of Independence⁹ for up to an additional 100%⁴ of her Guaranteed Monthly Income

 In the event Rebecca gets retrenched⁷, she will receive a retrenchment payout benefit of S\$5,804.80 (40% of her annual premium)

[^]The values in the above illustration are based on an annual premium mode, and is based on illustrated investment rate of return of 4.75% p.a. Based on an illustrated investment rate of return of 3.25% p.a., the values are: non-guaranteed Additional Monthly Income = S\$15.06/month and S\$3,614 over 20 years, non-guaranteed cash bonus = S\$161.08/month and S\$38,659 over 20 years. Total potential retirement income benefits received = S\$282,273, at 194% of total premiums paid.

Footnotes

- ¹ The Guaranteed Monthly Income (GMI), less any policy debt, will start one month after the policy anniversary immediately after the life insured reaches the selected retirement age and to the end of his/her selected income payout period.
- ² Not applicable to policies with single premium and 5 years premium payment term.
- ³ Only applies to regular premium plans, during your premium payment term or before the policy anniversary immediately after his or her 70th birthday whichever is earlier.
- ⁴ If the life insured is not able to perform any 2 out of 6 Activities of Daily Living, the Loss of Independence income benefit payable is equivalent to 50% of the GMI, capped at a maximum of S\$2,000 per month per policy. If the life insured is not able to perform at least 3 out of 6 Activities of Daily Living or diagnosed with loss of speech, loss of hearing or major head trauma, the Loss of Independence income benefit payable is equivalent to 100% of the GMI, capped at a maximum of S\$4,000 per month per policy.
- ⁵ Please refer to Product Summary for more details on the Loss of Independence conditions.
- ⁶ Please refer to the Product Summary and Policy Contract for more details.
- ⁷ Only applies to individual owned policies and policies where life insured is aged 64 and below, during the first 5 policy years (for SP policies); during your premium payment term (for RP policies); or before the policy anniversary immediately after his or her 65th birthday whichever is earlier.
- ⁸ Not applicable to single premium policies.
- ⁹ A conversion factor will be used to convert the accumulated annual bonus into Additional Monthly Income and Manulife will decide on this conversion factor to use.

Important Notes

RetireReady Plus II and its supplementary benefits are underwritten by Manulife (Singapore) Pte. Ltd. (Registered number 198002116D). This advertisement has not been reviewed by the Monetary Authority of Singapore. Buying a life insurance policy is a long-term commitment. There may be high costs involved if you terminate the policy early, and your policy's surrender value (if any) may be zero or less than the total premiums paid. This brochure is for your information only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. You can find the full terms and conditions, details, and exclusions for the mentioned insurance product(s) in the policy contract. If there are any differences between the English and Chinese versions of this brochure, the English version will apply. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

We recommend that you seek advice from a Manulife Financial Consultant or its Appointed Distributors, or visit any DBS/POSB Branch before making a commitment to purchase a policy.

Information is correct as of 5 April 2020.