

# Manulife IncomeGen (II)

Enjoy peace of mind with Manulife IncomeGen (II) — a whole-life insurance savings plan that provides lifetime monthly income<sup>1</sup> up to age 120, while keeping you protected. The future generation can enjoy financial security in the years to come with the option to change the life insured<sup>3</sup>.

## Benefits



### Lifetime monthly income

- Receive monthly income<sup>1</sup> up to age 120, depending on selected premium payment term

Premium payment term	Income payout starting from
3 years	End of 49 <sup>th</sup> policy month
5 years	End of 61 <sup>st</sup> policy month

- When policy matures at age 120, you will also receive a lump sum maturity benefit payout



### Change of life insured

Option to change the life insured<sup>3</sup> to your loved ones



### Premium payment term options

Choice between two premium payment terms: 3 or 5 years



### Coverage

- Be covered for death and terminal illness till age 120
- Get premium waiver upon total and permanent disability during your premium payment term, while coverage continues



### Terminal cancer benefit

Get an additional lump sum payout<sup>2</sup> upon receiving a terminal cancer diagnosis



### Easy application with no health check-up

Guaranteed acceptance with no health questions asked

Here’s an example of how **Manulife IncomeGen (II)** can help:



**Cindy**, age 50, bought a Manulife IncomeGen (II) plan to complement her retirement income portfolio.

**Annual premium:**  
S\$20,000

**Premium payment term:**  
5 years

**Total premiums paid:**  
S\$100,000

Policy year 0

Start of the policy

Policy year 6

**Cindy** receives a monthly income of S\$270 from the end of the 61<sup>st</sup> policy month.  
(Guaranteed: S\$67.50 | Non-guaranteed: S\$202.50)

**Scenario 1**

End of policy year 35

**Cindy** passes on due to a health condition.

**Total potential income  
received by Cindy over 35 policy years:**  
**S\$97,200**



Total death benefit<sup>5</sup>  
**S\$107,539**

Total potential benefits received:  
**S\$204,739**  
(2.05 times of total premiums paid)

**Scenario 2**

End of policy year 35

**Cindy** continues to receive monthly income  
for her retirement.

**Total potential income  
received by Cindy over 35 policy years:**  
**S\$97,200**

**Cindy** transfers<sup>4</sup> the policy to her daughter, **Jolene**.  
**Jolene** continues to receive the monthly income.  
**Jolene** then changes the life insured<sup>3</sup> to herself.

From start of policy year 36 to  
end of policy year 70

Total potential income received by **Jolene**:  
**S\$113,400**

Over the years, **Cindy and Jolene**  
received total potential benefits  
(including maturity benefit of S\$116,077) of:  
**S\$326,677**  
(3.27 times of total premiums paid)

Illustrated figures comprise guaranteed and non-guaranteed values and are rounded to the nearest dollars. Above scenarios are for illustration purposes only. The values in the above illustration are based on illustrated investment rate of return of 4.25% p.a.. Based on illustrated investment rate of return of 3.00% p.a., the values are:

Scenario 1 and 2: Cindy's total potential income received over 35 policy years	S\$59,400
Scenario 1: Total death benefit <sup>5</sup>	S\$106,231
Scenario 2: Jolene's total potential income received	S\$69,300
Scenario 1: Total potential benefits received by Cindy and her family	S\$165,631 (1.66 times of total premiums paid)
Scenario 2: Total potential benefits (including maturity benefit of S\$112,862) received by Cindy and her family	S\$241,562 (2.42 times of total premiums paid)

Terms and conditions apply. Please refer to Product Summary for more information about this insurance plan.

### Footnotes

- <sup>1</sup> Lifetime monthly income consists of guaranteed and non-guaranteed monthly income. Guaranteed monthly income is equal to 0.81% of the sum insured divided by 12. Based on illustrated investment rate of return of 4.25% p.a., non-guaranteed monthly income is equal to 2.43% of the sum insured divided by 12 and based on illustrated investment rate of return of 3.00% p.a., non-guaranteed monthly income is equal to 1.17% of the sum insured divided by 12.
- <sup>2</sup> In the event the life insured is diagnosed with terminal cancer before the policy anniversary immediately after his or her 75<sup>th</sup> birthday during policy term and survived for at least 7 days from the date of diagnosis, subject to 1-year waiting period commencing from the policy issue date, the most recent date Manulife approved the change of life insured or date of the most recent policy reinstatement (whichever is later), Manulife will pay an additional lump sum amount depending on the chosen premium payment term as follows, after taking off any policy debt:
  - (a) 30% of annual mode premium for 3-year premium payment term;
  - (b) 50% of annual mode premium for 5-year premium payment term.
- <sup>3</sup> After 2 policy years, the policy owner may request to change the life insured up to 2 times during the policy term. Subject to insurable interest and any other terms and conditions as set out in the policy contract.
- <sup>4</sup> Transfer of policy ownership via assignment is allowed anytime while the policy is in force. The assignee must be at least 18 years old.
- <sup>5</sup> If the life insured dies while the policy is still in force, Manulife will pay the following in one lump sum after taking off any amount you owe us:
  - (a) The higher of:
    - (i) 101% of the total premiums paid to date (excluding any advance premium); or
    - (ii) the guaranteed surrender value;
  - (b) The non-guaranteed claim bonus (if any); and
  - (c) Any monthly income which has built up with interest (if not previously withdrawn).

### Important Notes

Manulife IncomeGen (II) is underwritten by Manulife (Singapore) Pte. Ltd. (Reg. No. 198002116D). This advertisement has not been reviewed by the Monetary Authority of Singapore. Buying a life insurance policy is a long-term commitment. There may be high costs involved if you terminate the policy early, and your policy's surrender value (if any) may be zero or less than the total premiums paid. This brochure is for your information only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. You can find the full terms and conditions, details, and exclusions for the mentioned insurance product(s) in the policy contract. This brochure is also available in Chinese. If there are any differences between the English and Chinese versions of this brochure, the English version will apply.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

We recommend that you seek advice from a Manulife Financial Consultant or our Appointed Distributors, or visit any DBS/POSB Branch before making a commitment to purchase a policy.

Information is correct as at 14 April 2024.