



Manulife IncomeGen

Manulife IncomeGen is a whole-life insurance savings plan that allows you to enjoy a stream of monthly income¹ till age 120, with just 5 years of premium payments. With the Change of Life Insured² option, Manulife IncomeGen offers financial stability for your future generations.

Benefits



Lifetime Monthly Income

- Enjoy lifetime monthly income¹ from end of 61st policy month up to age 120
- When policy matures at age 120, you will also receive a lump sum maturity benefit payout



Change of Life Insured

Option to change the life insured² to your loved ones



Easy Application with No Health Check-up

Guaranteed acceptance with no health questions asked



Coverage

- Be covered for death and terminal illnesses up to age 120
- Receive an additional payout of 50% of total premiums paid to date in the event of accidental death of the life insured before the age of 80



Waiver of Future Premiums

Get your premiums waived³ upon total and permanent disability during your premium payment term, while your coverage continues

Here's an example of how Manulife IncomeGen can help:

Catherine, age 50, bought a Manulife IncomeGen plan to complement her retirement income portfolio

Annual premium: **S\$20,000**
Premium payment term: **5 years**

Catherine, age 75, transfers⁴ the policy to her daughter – Ashley, age 40

As the new policy owner, Ashley then exercises the Change of Life Insured² option, to be the life insured of the policy



Potential monthly income¹ of S\$270
(Guaranteed: S\$67.50 | Non-guaranteed: S\$202.50)

Total potential income received by Catherine over 20 years: S\$64,800

Total potential benefits received by Ashley over 45 years: S\$261,877

Total potential income received: S\$145,800

+

Potential maturity benefit: S\$116,077

Illustrated figures comprise guaranteed and non-guaranteed values and are rounded to the nearest dollars. Diagram is only for illustrative purposes and is not drawn to scale. The values in the above illustration are based on illustrated investment rate of return of 4.25% p.a.. Based on illustrated investment rate of return of 3.00% p.a., the values are:

Potential monthly income (end of 61st policy month)	S\$165 (Guaranteed: S\$67.50 Non-guaranteed: S\$97.50)
Catherine: total potential income received over 20 years	S\$39,600
Ashley: total potential benefits received over 45 years (Total potential income received: S\$89,100 Potential maturity benefit: S\$112,862)	S\$201,962

Footnotes

Terms and conditions apply, please refer to Product Summary for specific definitions.

¹ Lifetime monthly income consists of guaranteed and non-guaranteed monthly income. Guaranteed monthly income is equal to 0.81% of the sum insured divided by 12. Based on illustrated investment rate of return of 4.25% p.a., non-guaranteed monthly income is equal to 2.43% of the sum insured divided by 12, and based on illustrated investment rate of return of 3.00% p.a., non-guaranteed monthly income is equal to 1.17% of the sum insured divided by 12.

² After 2 policy years, the Policyowner may request to change the life insured up to 2 times during the policy term. Subject to insurable interest and any other terms and conditions.

³ Benefit for waiver of premium on total and permanent disability is up to the life insured's 70th birthday.

⁴ Transfer of policy ownership via assignment is allowed anytime while the policy is in force.

Important Notes

Manulife IncomeGen is underwritten by Manulife (Singapore) Pte. Ltd. (Reg. No. 198002116D). This advertisement has not been reviewed by the Monetary Authority of Singapore. Buying a life insurance policy is a long-term commitment. There may be high costs involved if you terminate the policy early, and your policy's surrender value (if any) may be zero or less than the total premiums paid. This brochure is for your information only and does not consider your specific investment objectives, financial situation or needs. It is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. You can find the full terms and conditions, details, and exclusions for the mentioned insurance product(s) in the policy contract. If there are any differences between the English and Chinese versions of this brochure, the English version will apply. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

We recommend that you seek advice from a Manulife Financial Consultant or our Appointed Distributors, or visit any DBS/POSB Branch before making a commitment to purchase a policy.

Information is correct as at 18 September 2022.