



Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

3 September 2018

<NAME>
<ADDRESS 1>
<ADDRESS 2>
<ADDRESS 3>
<ADDRESS 4> <POSTAL>

Reference: 081018A

Dear Customer,

Notice of fund changes

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the following Investment Linked Policy Sub-Fund(s) managed by Legg Mason Asset Management Singapore Pte. Limited:

- Singapore Bond Fund
- Lifestyle Secure Portfolio Fund
- Lifestyle Moderate Portfolio Fund
- Lifestyle Aggressive Portfolio Fund
- Golden Southeast Asia Special Situations Fund
- Lifestyle Conservative Portfolio Fund
- Lifestyle Growth Portfolio Fund

Please refer to the enclosed document for more information on the changes.

To remain invested in the Fund(s), no further action is required from you. However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund(s)
You may also choose to redeem your units in the Fund(s) at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

cc: <Agent Title> <Agent Name> <Rep No> < HP> <Agent Branch Name>

Change of Underlying Funds

The below changes will take effect on 8 October 2018, or on another date that we may advise (“Effective Date”).

1) Singapore Bond Fund

	Current Structure	New Structure
ILP Sub-Fund Manager	Legg Mason Asset Management Singapore Pte. Limited	Manulife Asset Management (Singapore) Pte. Ltd.
Underlying Fund	Legg Mason Western Asset Singapore Bond Fund	Manulife Singapore Bond Fund (Class A)
Investment objective of the Underlying Fund	The Fund seeks to achieve yield enhancement by aiming to outperform the benchmark in Singapore dollar terms via active but prudent management of a portfolio comprising Singapore bonds, cash and cash equivalent instruments.	The Fund seeks to provide stable medium to long term return with capital preservation, through investing in primarily investment-grade SGD denominated fixed income and money markets instruments issued by Singapore and non-Singapore entities.

About the new manager

Manulife Asset Management (Singapore) Pte. Ltd. (Company Registration Number 200709952G), whose registered office is at 51 Bras Basah Road, #11-02 Manulife Centre, Singapore 189554 has been managing discretionary funds since 1 July 2007. As at 31 May 2018, the Fund Manager has approximately SGD15.24 billion of assets under management, of which approximately SGD15.12 billion are discretionary funds managed in Singapore.

2) Golden Southeast Asia Special Situations Fund

	Current Structure	New Structure
ILP Sub-Fund Manager	Legg Mason Asset Management Singapore Pte. Limited	BlackRock (Luxembourg) S.A.
Underlying Fund	Legg Mason Martin Currie Southeast Asia Trust	BGF ASEAN Leaders I2 SGD
Investment objective of the Underlying Fund	To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries.	The ASEAN Leaders Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, current or past member countries of the ASEAN economic organisation.

Note: Following the change of the Underlying Fund, this ILP Sub-Fund will be renamed as Golden Southeast Asia Fund to better reflect the strategy of the Fund.

About the new manager

BlackRock (Luxembourg) S.A. has been appointed by BlackRock Global Funds to act as its management company (“Management Company”). Blackrock (Luxembourg) is a wholly owned subsidiary within the BlackRock Group. “BlackRock Group” means the BlackRock group of companies, the ultimate holding company of which is BlackRock, Inc. It is regulated by the Luxembourg Commission de Surveillance du Secteur Financier. As at July 2017, the Management Company has managed collective investment

schemes or discretionary funds since 1988. Investors should note that any past performance of the Management Company is not indicative of the future performance of the Management Company.

3) Lifestyle Secure Portfolio Fund

This ILP Sub-Fund feeds around 30% into the Singapore Bond Fund. For changes to the Singapore Bond Fund, please refer to Section 1.

The Fund Manager of this ILP Sub-Fund will be changed from Legg Mason Asset Management Singapore Pte. Limited to Manulife Asset Management (Singapore) Pte. Ltd..

There will be no changes to the investment objective, focus and approach of this ILP Sub-Fund.

4) Lifestyle Conservative Portfolio Fund

This ILP Sub-Fund feeds around 40% into the Golden Southeast Asia Special Situations Fund. For changes to the Golden Southeast Asia Special Situations Fund, please refer to Section 2.

The Fund Manager of this ILP Sub-Fund will be changed from Legg Mason Asset Management Singapore Pte. Limited to Manulife Asset Management (Singapore) Pte. Ltd..

There will be no changes to the investment objective, focus and approach of this ILP Sub-Fund.

5) Lifestyle Moderate Portfolio Fund

The Fund Manager of this ILP Sub-Fund will be changed from Legg Mason Asset Management Singapore Pte. Limited to Manulife Asset Management (Singapore) Pte. Ltd.

There will be no changes to the investment objective, focus and approach of this ILP Sub-Fund.

6) Lifestyle Growth Portfolio Fund

The Fund Manager of this ILP Sub-Fund will be changed from Legg Mason Asset Management Singapore Pte. Limited to Manulife Asset Management (Singapore) Pte. Ltd.

There will be no changes to the investment objective, focus and approach of this ILP Sub-Fund.

7) Lifestyle Aggressive Portfolio Fund

The Fund Manager of this ILP Sub-Fund will be changed from Legg Mason Asset Management Singapore Pte. Limited to Manulife Asset Management (Singapore) Pte. Ltd.

There will be no changes to the investment objective, focus and approach of this ILP Sub-Fund.

All fees and charges for the aforementioned ILP Sub-Funds will remain the same.

Frequently asked questions

Q1) Why is there a need to change the Underlying Fund?

We review our funds regularly to ensure that we provide you with optimal solutions to meet your financial needs. We believe that these changes will provide a stronger investment proposition to our investors based on the investment strategy and approach of the new Fund Managers and the new Underlying Funds.

Q2) Are there any changes to the risk profile of the ILP Sub-Funds?

No, there are no changes to the risk profile of the Funds as a result of the changes mentioned.

Q3) When will the change take effect?

The changes will take effect on 8 October 2018, or on another date that we may advise.

Q4) What must I do to remain invested in the ILP Sub-Funds?

No action is required if you wish to remain invested in the ILP Sub-Funds.

Q5) What options do I have if I do not wish to remain invested in the ILP Sub-Funds?

You may choose to switch to any other Manulife funds or redeem your units in the ILP Sub-Funds.

Q6) What do I have to do if I wish to perform a fund switch or premium redirection to other applicable funds?

To perform a fund switch or premium redirection, log on to our customer portal, *MyManulife*, at mymanulife.com.sg.

Alternatively, please download the *Fund Switch / Premium Redirection / Auto-Rebalancing Form* from manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf and mail or email the completed form to us. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554 or email the completed form to us at fundswitch@manulife.com.

Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch or premium redirection. Please approach your Financial Consultant if you do not have a valid CKA.

Q7) When must I provide instructions to Manulife for the fund switch and redirection of premiums?

To perform the fund switch and redirection of premiums before the change takes effect, please provide us with your instructions and other required documents (if any) no later than **4 October 2018 3pm**. Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection.

Q8) What do I have to do if I wish to redeem my units in the ILP Sub-Funds?

To redeem your units in the Funds, please download the *Surrender / Withdrawal Form* from manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf and mail the completed form to us, together with all relevant documents. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554.

Q9) Are there any charges/fees involved if I decide to switch or redeem my units in the ILP Sub-Funds?

There will not be any charges incurred when you perform a fund switch or premium redirection. However, please note that when redeeming your units in the Funds, surrender charges may apply, subject to the policy's terms and conditions.