



Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

17 July 2018

<NAME>
<ADDRESS 1>
<ADDRESS 2>
<ADDRESS 3>
<ADDRESS 4> <POSTAL>

Reference: ML030918B

Dear Customer,

Notice of fund changes

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the following Investment Linked Policy Sub-Fund(s) managed by Western Asset Management Company Pte. Ltd.

- Golden International Bond Fund
- JH Worldwide Bond Fund

Please refer to the enclosed document for more information on the changes.

To remain invested in the Fund(s), no further action is required from you. However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund(s)
You may also choose to redeem your units in the Fund(s) at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

cc: <Agent Title> <Agent Name> <Rep No> < HP> <Agent Branch Name>



Notice of fund changes

The ILP Sub-Fund(s) that you are invested in feeds at least 30% into the Legg Mason Western Asset Global Bond Trust (“Underlying Fund”).

We would like to inform you of the following changes to the Underlying Fund, currently managed by Western Asset Management Company Pte. Ltd. (“WAMC”).

The changes will take effect on 3 September 2018 (or on such other date as WAMC may subsequently advise) (the “**Effective Date**”).

Underlying Fund

A. Retirement of current manager and appointment of new manager

Pursuant to an internal reorganisation, WAMC will retire as manager of the Underlying Fund in favour of Legg Mason Asset Management Singapore Pte. Limited (“LMAMS”), a Singapore incorporated company.

LMAMS is, like WAMC, a wholly-owned subsidiary of Legg Mason, Inc..

Legg Mason, Inc. is a global asset management firm founded in 1899 and is currently listed on the New York Stock Exchange, Inc.. As at 31 December 2017, Legg Mason, Inc. manages approximately US\$767.2 billion in assets invested worldwide in a broad mix of equities, fixed income, alternatives and cash strategies.

LMAMS has been managing collective investment schemes in Singapore since 2003. As at 31 December 2017, LMAMS had approximately S\$4.187 billion of assets under its management.

B. Appointment of sub-manager

Following WAMC’s retirement as manager of the Underlying Fund, WAMC will be appointed as a sub-manager for the Underlying Fund, alongside the existing sub-managers, Western Asset Management Company, LLC (formerly known as Western Asset Management Company) and Western Asset Management Company Limited.

Western Asset Management Company Limited will oversee management of the overall portfolio of the Underlying Fund while Western Asset Management Company, LLC will continue to manage the North America, South America and Central America portfolio of debt securities of the Underlying Fund and WAMC will continue to manage the Asia ex-Japan portfolio of debt securities of the Underlying Fund.

The above changes are administrative in nature and are intended to facilitate a transition to a model where LMAMS will act as manager and principal distributor for all Legg Mason funds domiciled in Singapore. With the appointment of WAMC as a sub-manager of the Underlying Fund, the portfolio of the Fund will continue to be managed by the same investment teams utilising the same investment processes.

Existing Structure		New Structure from the Effective Date	
Existing Manager	Sub-Manager(s)	New Manager	Sub-Manager(s)
Western Asset Management Company Pte. Ltd.	1. Western Asset Management Company, LLC 2. Western Asset Management Company Limited	Legg Mason Asset Management Singapore Pte. Limited	1. Western Asset Management Company Pte. Ltd. 2. Western Asset Management Company, LLC 3. Western Asset Management Company Limited

ILP Sub-Fund

The Fund Manager will be changed from Western Asset Management Company Pte. Ltd. to Legg Mason Asset Management Singapore Pte. Limited.

Existing Manager	New Manager
Western Asset Management Company Pte. Ltd	Legg Mason Asset Management Singapore Pte. Limited

There will be no change to the (i) investment objective, focus and approach; and (ii) the fees and charges of the ILP Sub-Fund, as a result of the aforementioned changes.



Frequently Asked Questions

Q1) What is the reason for this change?

The above changes are administrative in nature and are intended to facilitate a transition to a model where LMAMS will act as manager and principal distributor for all Legg Mason funds domiciled in Singapore. With the appointment of WAMC as a sub-manager of the Underlying Fund, the portfolio of the Fund will continue to be managed by the same investment teams utilising the same investment processes.

Q2) Are there any changes to the risk profile of the Fund?

No, there are no changes to the risk profile of the Fund as a result of the changes mentioned.

Q3) When will the change take effect?

The change will take effect on 3 September 2018.

Q4) How do I perform a fund switch or premium redirection?

To perform a fund switch or premium redirection, log on to our customer portal, *MyManulife*, at mymanulife.com.sg.

Alternatively, please download the *Fund Switch / Premium Redirection / Auto-Rebalancing Form* from manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf and mail or email the completed form to us. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554 or email the completed form to us at fundswitch@manulife.com.

Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch or premium redirection. Please approach your Financial Consultant if you do not have a valid CKA.

Q5) How do I know which are the applicable funds for me to perform a fund switch?

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other Manulife funds on the CPF ILP List A that are included in the same scheme as your current ILP Sub-Funds, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you need financial advice, please approach your Financial Consultant.

Q6) What do I have to do if I wish to redeem my units in the Funds?

To redeem your units in the Funds, please download the *Surrender / Withdrawal Form* from manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf and mail the completed form to us, together with all relevant documents. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554.

Q7) Are there any charges/fees involved if I decide to perform a fund switch / premium redirection or redeem my units in the Funds?

There are no charges incurred when you perform a fund switch or premium redirection. However, please note that when redeeming your units in the Funds, surrender charges may apply, subject to the policy's terms and conditions. Please refer to the respective product summary or policy contract for more details.