



20 March 2018

Policy Owner Name
Address 1
Address 2
Address 3
Address 4
Postal

Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

Reference: ML200418A

Dear Customer,

Manulife Income Series – Global Asset Allocation Growth Fund Distribution Rate Change

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the distribution rate of the Manulife Income Series – Global Asset Allocation Growth Fund (the “Fund”).

The Fund has a distribution rate of \$0.072 per unit per annum currently. Effective from 20 April 2018, the distribution rate will be revised to \$0.054 per unit per annum.

To remain invested in the Fund, no further action is required from you. However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund
You may also choose to redeem your units in the Fund at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy’s terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

cc: <Agent Title> <Agent Name> <Rep No> < HP> <Agent Branch Name>

Frequently asked questions

Q1) What is the reason for this change?

The Fund feeds into the Manulife Global Asset Allocation - Growth Fund (the “Underlying Fund”), which has been declaring a distribution rate of 7% per annum of the prevailing Net Asset Value (“NAV”) per unit of the Underlying Fund.

The change is to align the distribution rate of the Fund with the Underlying Fund. At \$0.054 per unit per annum, the distribution rate of the Fund based on the bid price of \$0.7917 as at 20 February 2018 is approximately 6.8%.

Q2) Are there any changes to the risk profile of the Fund?

No, there are no changes to the risk profile of the Fund as a result of the change mentioned.

Q3) When will the change take effect?

The change will take effect on 20 April 2018.

Q4) What do I have to do if I wish to switch to other applicable funds?

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund(s). You may download the form at: manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A Fund that is included in the same scheme as your current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at manulife.com.sg/mymanulife to perform the fund switch or premium redirection.

Q5) What do I have to do if I wish to redeem my units in the Fund?

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf

Q6) Are there any charges / fees involved if I decide to switch or redeem my units in the Fund?

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units, surrender charges may apply, depending on the policy’s terms and conditions. The policy’s terms and conditions can be found in your policy contract.

Q7) How can I submit my fund switch / premium redirection request?

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at fundswitch@manulife.com or fax them to us at 6732-2714.

You will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.