



Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

3 September 2018

<NAME>
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Reference: ML221018A

Dear Customer,

Notice of fund closure

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about the closure of the following Investment Linked Policy Sub-Funds ("Funds") on 22 October 2018 ("Effective Date").

- John Hancock European Equity Fund
- John Hancock Pacific Equity Fund
- John Hancock Singapore Cash Fund
- John Hancock Worldwide Bond Fund
- John Hancock Greater China Fund
- John Hancock Japan Growth Fund
- John Hancock Worldwide Equity Fund
- John Hancock Global Balanced Fund
- John Hancock Pacific Harvest Fund
- John Hancock Adventurous Portfolio
- John Hancock Balanced Portfolio
- John Hancock Cautious Portfolio

In preparation for the closure, we have pre-selected a set of funds that are most similar to these affected funds as listed in the enclosed Appendix I.

If you are agreeable to the funds proposed, we will proceed to switch your funds and redirect your premiums, where applicable, to the replacement fund. No further action is required on your part.

Alternatively, you may consider the following options and provide us with your instructions by 15 October 2018:

- 1) Perform a fund switch and/or premium redirection to other Manulife funds
- 2) Redeem your units in the Fund(s)

Please refer to the enclosed *Frequently Asked Questions* for more information on the closure and the options available to you.

If you need any assistance, please contact your Financial Consultant or email us at service@manulife.com.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

cc: <Agent Title> <Agent Name> <Rep No> < HP> <Agent Branch Name>



Appendix I

No.	Existing John Hancock Funds (Switching out)					Manulife Funds (Switching In)			
	John Hancock Fund	Underlying Fund(s)	CPF Risk Classification	Total Expense Ratio*		Manulife Fund	Underlying Fund(s)	CPF Risk Classification	Total Expense Ratio*
1	John Hancock European Equity Fund	Fidelity European Growth Fund	Higher Risk-Narrowly Focused-Regional-Europe	1.73%	➔	Manulife European Equity Fund	Fidelity European Growth Fund	Higher Risk-Narrowly Focused-Regional-Europe	1.75%
2	John Hancock Pacific Equity Fund	Fidelity Asian Special Situation Fund	Higher Risk-Narrowly Focused-Regional-Asia	1.74%	➔	Manulife Golden Asia Growth Fund	Fidelity Asian Special Situation Fund	Higher Risk-Narrowly Focused-Regional-Asia	1.74%
3	John Hancock Singapore Cash Fund	Legg Mason Singapore Dollar Fund	Lower Risk-Narrowly Focused-Country-Singapore	0.76%	➔	Manulife Singapore Cash Fund	Legg Mason Singapore Dollar Fund	Lower Risk-Narrowly Focused-Country-Singapore	0.74%
4	John Hancock Worldwide Bond Fund	Legg Mason Global Bond Trust	Low to Medium Risk-Broadly Diversified	1.45%	➔	Manulife Golden International Bond Fund	Legg Mason Global Bond Trust	Low to Medium Risk-Broadly Diversified	0.95%
5	John Hancock Greater China Fund	BGF China Fund	Higher Risk-Narrowly Focused-Country-Greater China	1.70%	➔	Manulife Golden Regional China Fund	BGF China Fund	Higher Risk-Narrowly Focused-Country-Greater China	1.70%
6	John Hancock Japan Growth Fund	Nikko AM Shenton Japan Fund	Higher Risk-Narrowly Focused-Country-Japan	1.73%	➔	Manulife Japan Growth Fund	Nikko AM Shenton Japan Fund	Higher Risk-Narrowly Focused-Country-Japan	1.68%
7	John Hancock Worldwide Equity Fund	MGF Global Equity Fund	Higher Risk-Broadly Diversified	1.75%	➔	Manulife Golden Worldwide Equity Fund	MGF Global Equity Fund	Higher Risk-Broadly Diversified	1.53%

8	John Hancock Global Balanced Fund	John Hancock Worldwide Equity Fund (60%) John Hancock Worldwide Bond Fund (40%)	Medium to High Risk- Broadly Diversified	1.87%	➔	Manulife Golden Global Balanced Fund	Manulife Golden Worldwide Equity Fund (60%) Manulife Golden International Bond Fund (40%)	Medium to High Risk- Broadly Diversified	1.55%
9	John Hancock Pacific Harvest Fund	John Hancock Pacific Equity Fund (70%) John Hancock Worldwide Bond Fund (30%)	Medium to High Risk- Narrowly Focused- Regional-Asia	1.92%	➔	Manulife Lifestyle Moderate Portfolio	Manulife Golden Worldwide Equity Fund (40%) Manulife Golden Asia Growth Fund (15%) Manulife Golden Southeast Asia Special Situation Fund (5%) Manulife Golden International Bond Fund (20%) Manulife Singapore Bond Fund (20%)	Medium to High Risk- Broadly Diversified	1.47%
10	John Hancock Adventurous Portfolio	John Hancock Pacific Equity Fund (35%) John Hancock Worldwide Equity Fund (35%) John Hancock Worldwide Bond Fund (30%)	Medium to High Risk- Broadly Diversified	1.48%	➔	Manulife Lifestyle Moderate Portfolio	Manulife Golden Worldwide Equity Fund (40%) Manulife Golden Asia Growth Fund (15%) Manulife Golden Southeast Asia Special Situation Fund (5%) Manulife Golden International Bond Fund (20%) Manulife Singapore Bond Fund (20%)	Medium to High Risk- Broadly Diversified	1.47%
11	John Hancock Balanced Portfolio	John Hancock Pacific Equity Fund (20%) John Hancock Worldwide Equity Fund (40%) John Hancock Worldwide Bond Fund (40%)	Medium to High Risk- Broadly Diversified	1.48%	➔	Manulife Golden Global Balanced Fund	Manulife Golden Worldwide Equity Fund (60%) Manulife Golden International Bond Fund (40%)	Medium to High Risk- Broadly Diversified	1.55%

12	John Hancock Cautious Portfolio	John Hancock Worldwide Equity Fund (20%) John Hancock Worldwide Bond Fund (80%)	Medium to High Risk-Broadly Diversified	1.52%	➔	Manulife Lifestyle Conservative Portfolio	Manulife Golden Worldwide Equity Fund (20%) Manulife Golden International Bond Fund (40%) Manulife Singapore Bond Fund (40%)	Medium to High Risk-Broadly Diversified	1.29%
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* Information as at 31 December 2017

Disclaimer:

Investment in Investment Linked Policies and its Fund(s) is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund(s) and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund(s) or fund manager(s) and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund(s) or the fund manager(s). You should read the applicable Fund Summaries and Product Highlights Sheets before deciding whether to subscribe for or purchase units in the Fund(s). The Fund Summaries and Product Highlights Sheets are available on our website: fund.manulife.com.sg.



Frequently Asked Questions

Q1) Why is there a need to close these Funds?

We have decided to close these Funds as we believe it is no longer in the interests of our policyowners to keep the Funds open, as their relatively small size may result in potentially higher total expense ratios. The assets of these Funds will be transferred to the pre-selected funds, which have the same or similar investment objectives. You may continue to stay invested in the pre-selected funds if you are agreeable.

Q2) When will the Funds be closed?

The Funds will be closed on 22 October 2018.

Q3) What will happen if I do not take any action upon receiving this letter?

We have pre-selected a set of similar funds to replace the Funds that will be closed. If we do not receive any further instructions from you **before 15 October 2018, 3pm**, we will deem that you have accepted and requested for a fund switch / premium redirection on **22 October 2018** to the respective Funds as detailed in the enclosed Appendix I.

Q4) How do I perform a fund switch or a premium redirection?

To perform a fund switch or premium redirection, please log on to our customer portal, *MyManulife*, at **mymanulife.com.sg**.

Alternatively, you may download the *Fund Switch / Premium Redirection / Auto-Rebalancing Form* from **manulife.com.sg/resources/forms/PS_Fund_Switch_Premium_Redirection.pdf** and mail or email the completed form to us. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554 or email the completed form to us at **fundswitch@manulife.com**.

Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch or premium redirection. Please approach your Financial Consultant if you do not have a valid CKA.

Q5) How do I know which are the applicable funds for me to perform a fund switch?

You can view the list of applicable funds available to your policy at: **manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf**

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other Manulife funds on the CPF ILP List A that are included in the same scheme as your current ILP Sub-Funds, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you need any financial advice, please approach your Financial Consultant.

Q6) What do I have to do if I wish to redeem my units in the Funds?

To redeem your units in the Funds, please download the *Surrender / Withdrawal Form* from **manulife.com.sg/resources/forms/PS_Withdrawal_Surrender.pdf** and mail the completed form to us, together with all relevant documents. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554.

Q7) Are there any charges or fees involved if I decide to perform a fund switch / premium redirection or redeem my units in the Funds?

There will not be any charges incurred when you perform a fund switch or premium redirection.

However, please note that when redeeming your units in the Funds, surrender charges may apply, subject to the policy's terms and conditions. If your policy is under the CPFIS, the agent bank charges will be borne by us.

Q8) When must I provide the instructions to Manulife to perform a fund switch/ premium redirection or redeem my units in the Funds before the change takes effect?

To perform a fund switch / premium redirection or redeem your units in the Funds before the change takes effect, please provide us with your instructions and required documents (if any) **before 15 October 2018, 3pm.**

Q9) Will there be an impact on the value of my investment at the point of switching?

No, the value of your investment will remain the same at the point of switching. Please refer to an example of a fund switch in the table below:

	Name of fund	Net Asset Value (S\$)	Units	Investment Value (S\$)
Before fund switch	John Hancock Greater China Fund	3	10,000	30,000
After fund switch	Golden Regional China Fund	5	6,000	30,000

As the per unit price of the Manulife fund being switched to may differ from your current John Hancock fund, the number of units may differ as illustrated above. However, your total investment value will remain the same.

Q10) How will I know if my request to perform a fund switch / premium redirection or redeem my units in the Funds is completed successfully?

We will mail you a Statement of Account upon completion of your request.

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