

News Release

11 July 2019

Manulife LifeReady Plus: cruise into your golden years with financial flexibility and protection across twists and turns in life

Manulife Singapore today launched **LifeReady Plus**, an enhanced iteration of LifeReady – a whole life protection plan with a Health Advantage benefit. The new LifeReady Plus offers an additional layer of protection by providing policy holders the flexibility of adding on riders to protect their financial future against unexpected events and supplement retirement income¹ in their later years.

Flexibility to be protected the way you want, at every life stage

LifeReady Plus is designed to ensure adequate protection for policy holders and their loved ones amidst the twists and turns of life through the following benefits:

1. Coverage²

Be covered against death, terminal illness and total and permanent disability, with an option to enhance your protection up to 5X

2. Health Advantage Benefit

Enjoy upfront premium discounts for the first 2 policy years. Continue to enjoy the discount thereafter by meeting our Health Targets² within the first 2 policy years

3. Upgrade Your Cover

No medical check-up will be needed if you want to increase your coverage at these four milestones in life:

- Graduation (Tertiary)
- Marriage
- First Home
- Parenthood

4. Critical Illness Coverage Options

Get additional coverage with our range of critical illness riders that pay a lump sum or waive your future premiums in the event that critical illness strikes²

5. Financial Flexibility

- Accumulate policy cash value while enjoying coverage³
- Option to convert the cash value from your policy into annual payouts¹, over 10 years, with additional 5% interest

6. Retrenchment Benefit²

If you or your spouse is retrenched and unemployed for 30 days or more, 6 months of your premiums will be waived while coverage continues

¹ Opting for annual payouts (retirement income) will result in lower cash value when policy matures. Please refer to the product summary for more details on this.

² Please refer to the policy brochure and/or policy contract and/or policy summary for more information, terms and conditions, and definitions of covered conditions. Coverage for death and terminal illness till age 99 and total and permanent disability till age 70.

³ This includes both guaranteed cash value and non-guaranteed bonuses. It is only available if the policy has been in force and you have paid the premiums for 3 years.

Darren Thompson, Chief Product Officer, Manulife Singapore said: “Life is a journey with unexpected events along the way. Because we cannot predict the future, a little advanced planning often goes a long way. That’s why we’ve designed Manulife LifeReady Plus to help navigate the journey, even when life tries to throw you off course. We’ve also gone beyond just whole life protection by offering customers greater flexibility and enhancing the cash value of their policies, so that they are covered well into their golden years.”

Find out more about LifeReady Plus here: <http://manulife.com.sg/LifeReadyPlus>

– End –

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of March 31, 2019, we had over \$1.1 trillion (US\$849 billion) in assets under management and administration, and in the previous 12 months we made \$29.4 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

www.manulife.com.sg

Media Contacts

Rachel Lok / Esther Subramaniam

AKA Asia

Manulife@aka-asia.com

+65 6222 6136