

24 August 2017

Policy Owner Name
Address 1
Address 2
Address 3
Address 4
Postal

For enquiries, please contact our
Client Services Officers.
Tel: 6833-8188 Fax: 6235-3927
E-mail: service@manulife.com
Service hours: 9am – 6pm, Mon - Fri

Dear Customer,

Notice of Change of Fund Managers and Underlying Funds

Thank you for choosing Manulife as your preferred financial partner. Following the regular review of our funds, we would like to inform you about some changes to one or more of the funds you have invested in. The changes will take effect on 2 October 2017, or on another date that we may advise (“Effective Date”).

A. Investment Linked Policy Funds (“ILP Funds”)

- Golden Worldwide Equity Fund
- JH Worldwide Equities Fund

These ILP Funds are managed by UOB Asset Management Ltd and feed into the United International Growth Fund (“Underlying Fund”). From the Effective Date, the Funds will be managed by Manulife Asset Management (Singapore) Pte. Ltd. following the replacement of the Underlying Fund.

B. Investment Linked Policy Portfolio Funds (“Portfolio Funds”)

- Golden Global Balanced Fund
- Fortune – Aggressive Portfolio Fund
- Fortune – Growth Portfolio Fund
- Fortune – Moderate Portfolio Fund
- JH Portfolio – Adventurous Portfolio Fund
- JH Global Balanced Fund
- Manulife Portfolio – Aggressive Portfolio Fund
- Manulife Portfolio – Moderate Portfolio Fund
- Manulife Portfolio – Secure Portfolio Fund
- Manulife Portfolio – Growth Portfolio Fund
- JH Portfolio – Balanced Portfolio Fund

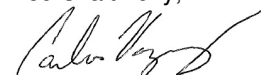
These Portfolio Funds feed at least 30% into the Golden Worldwide Equity Fund or JH Worldwide Equities Fund. From the Effective Date, the Golden Worldwide Equity Fund will be managed by Manulife Asset Management (Singapore) Pte. Ltd. following the replacement of the Underlying Fund. There will be no change to the portfolio fund manager, investment objective, focus and approach of these Portfolio Funds.

For more information on changes to the ILP Funds and Portfolio Funds, please refer to the enclosed *Appendices*. All fees and charges for the ILP Funds and Portfolio Funds will remain the same. **To remain invested in these ILP Funds and Portfolio Funds, no further action is required from you.** However, if you would like to make changes to your investment, here are two options you can consider:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the ILP Funds and Portfolio Funds
You may also choose to redeem your units in the Funds at any time.

You may find more information on the changes and options available to you in the enclosed *Frequently Asked Questions*. If you need any assistance, please contact your Manulife Financial Consultant or call us at 6833-8188. Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,



Carlos Vazquez
Chief Product Officer
Encl.

cc: <Agent Title>: <Agent Name>, (Rep. No. <Rep No>) (HP: < HP>), <Agent Branch Name>

Frequently Asked Questions

Q1) Why is there a need to change the Underlying Fund(s)?

We review our funds regularly to ensure that we provide you with optimal solutions to meet your financial needs. We believe that this change will provide a stronger investment proposition to our investors based on the investment strategy and approach of the new Fund Managers and the new Underlying Funds.

Q2) When will the change take effect?

The change will take effect on 2 October 2017, or on another date that we may advise.

Q3) What must I do to remain invested in the ILP Funds or Portfolio Funds?

No action is required if you wish to remain invested in the ILP Funds or Portfolio Funds.

Q4) What options do I have if I do not wish to remain invested in the ILP Funds or Portfolio Funds?

You may choose to switch to any other applicable funds or redeem your units in the ILP Funds or Portfolio Funds.

Q5) What do I have to do if I wish to switch to other applicable funds?

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund(s). You may download the form at: manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable funds that are included in the same scheme as your current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at manulife.com.sg/mymanulife to perform the fund switch or premium redirection.

Q6) When must I provide instructions to Manulife for the fund switch and redirection of premiums?

To perform the fund switch and redirection of premiums before the change takes effect, please provide us with your instructions and other required documents (if any) no later than **28 Sep 2017, 3pm**. Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please approach your Manulife Financial Consultant if you do not have a valid CKA.

Q7) What do I have to do if I wish to redeem my units in the ILP Funds or Portfolio Funds?

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf.

Q8) Are there any charges/fees involved if I decide to switch or redeem my units in the ILP Funds or Portfolio Funds?

There will not be charges incurred for switching to another Manulife fund. However, please note that when redeeming your units in a fund, surrender charges may apply, depending on your policy's terms and conditions.

Q9) How can I submit my fund switch / premium redirection request?

Please mail the completed form and other required documents (if any) to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at fundswitch@manulife.com or fax them to us at 6732-2714.

Appendix - Funds affected and changes to the ILP Funds / Portfolio Funds

1. Investment Linked Policy Funds

Table 1A – Golden Worldwide Equity Fund and JH Worldwide Equities Fund

	Current Structure	New Structure
ILP Fund Manager	UOB Asset Management Ltd	Manulife Asset Management (Singapore) Pte. Ltd.
Underlying Fund	United International Growth Fund	Manulife Global Fund – Global Equity Fund
Investment objective of the Underlying Fund	The investment objective of the International Growth Fund is to invest mainly in shares in global developed and emerging markets, identified by us as having good prospects for growth.	The Sub-Fund's investment objective is to aim to achieve capital growth from a balanced portfolio of international securities. The Sub-Fund is designed as a relatively lower risk way of participating in world stock markets and offers an alternative to the other, more aggressive, regional Sub-Funds.
Benchmark	MSCI AC World Index	MSCI World Index

2. Investment Linked Policy Portfolio Funds

Table 2A – Golden Global Balanced Fund and Manulife Portfolio – Aggressive, Moderate, Growth and Secure Portfolio Funds

	Current Structure	New Structure
Portfolio Fund Manager	Legg Mason Asset Management Singapore Pte. Limited	Legg Mason Asset Management Singapore Pte. Limited
Fund Manager of the Golden Worldwide Equity Fund	UOB Asset Management Ltd	Manulife Asset Management (Singapore) Pte. Ltd.
Underlying Fund of the Golden Worldwide Equity Fund	United International Growth Fund	Manulife Global Fund – Global Equity Fund
Investment objective of the Underlying Fund	The investment objective of the International Growth Fund is to invest mainly in shares in global developed and emerging markets, identified by us as having good prospects for growth.	The Sub-Fund's investment objective is to aim to achieve capital growth from a balanced portfolio of international securities. The Sub-Fund is designed as a relatively lower risk way of participating in world stock markets and offers an alternative to the other, more aggressive, regional Sub-Funds.
Benchmark	MSCI AC World Index	MSCI World Index

Table 2B – JH Global Balanced Fund and JH Portfolio – Adventurous and Balanced Portfolio Fund

	Current Structure	New Structure
Portfolio Fund Manager	Legg Mason Asset Management	Legg Mason Asset Management Singapore

	Singapore Pte. Limited	Pte. Limited
Fund Manager of the JH Worldwide Equities Fund	UOB Asset Management Ltd	Manulife Asset Management (Singapore) Pte. Ltd.
Underlying Fund of the JH Worldwide Equities Fund	United International Growth Fund	Manulife Global Fund – Global Equity Fund
Investment objective of the Underlying Fund	The investment objective of the International Growth Fund is to invest mainly in shares in global developed and emerging markets, identified by us as having good prospects for growth.	The Sub-Fund's investment objective is to aim to achieve capital growth from a balanced portfolio of international securities. The Sub-Fund is designed as a relatively lower risk way of participating in world stock markets and offers an alternative to the other, more aggressive, regional Sub-Funds.
Benchmark	MSCI AC World Index	MSCI World Index

Table 2C – Fortune Aggressive, Growth and Moderate Portfolio Fund

	Current Structure	New Structure
Portfolio Fund Manager	UOB Asset Management Ltd	Manulife Asset Management (Singapore) Pte. Ltd.
Fund Manager of the Golden Worldwide Equity Fund	UOB Asset Management Ltd	Manulife Asset Management (Singapore) Pte. Ltd.
Underlying Fund of the Golden Worldwide Equity Fund	United International Growth Fund	Manulife Global Fund – Global Equity Fund
Investment objective of the Underlying Fund	The investment objective of the International Growth Fund is to invest mainly in shares in global developed and emerging markets, identified by us as having good prospects for growth.	The Sub-Fund's investment objective is to aim to achieve capital growth from a balanced portfolio of international securities. The Sub-Fund is designed as a relatively lower risk way of participating in world stock markets and offers an alternative to the other, more aggressive, regional Sub-Funds.
Benchmark	MSCI AC World Index	MSCI World Index

3. About the new Fund Manager

Manulife Asset Management (Singapore) Pte. Ltd.

Manulife Asset Management (Singapore) Pte. Ltd. (Company Registration Number 200709952G), whose registered office is at 51 Bras Basah Road, #11-02 Manulife Centre, Singapore 189554 has been managing discretionary funds since 1 July 2007. As at 31 December 2016, the Fund Manager has approximately SGD 5.36 billion of assets under management, of which approximately SGD 5.36 billion are discretionary funds managed in Singapore.