



Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

31 May 2018

<NAME>
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Reference: <PB010718A>

Dear Customer,

Notice of fund changes

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the following Fund(s) managed by Aberdeen Asset Management Asia Limited:

- Aberdeen SP Global Emerging Markets Fund
- Aberdeen SP Pacific Equity Fund

Please refer to the enclosed letter from Aberdeen Asset Management Asia Limited and the *Frequently Asked Questions* for information on the changes.

To remain invested in the Fund(s), no further action is required from you. However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund(s)
You may also choose to redeem your units in the Fund(s) at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

IMPORTANT: THIS NOTICE IS FOR YOUR INFORMATION ONLY AND NO ACTION IS REQUIRED ON YOUR PART.

29 March 2018

Dear Unitholder

ABERDEEN SELECT PORTFOLIO (THE “FUND”)

- **Aberdeen American Opportunities Fund**
- **Aberdeen China Opportunities Fund**
- **Aberdeen European Opportunities Fund**
- **Aberdeen Global Opportunities Fund**
- **Aberdeen Pacific Equity Fund**
- **Aberdeen India Opportunities Fund**
- **Aberdeen Global Emerging Markets Fund**
- **Aberdeen Asian Smaller Companies Fund**
(the “Sub-Funds”)

Change to Aberdeen Global’s portfolio management arrangements

We are writing to you as manager of the Sub-Funds, which each feed into or invest in a sub-fund of Aberdeen Global (the “**Underlying Umbrella Fund**”).

Aberdeen Global Services S.A., the management company of the Underlying Umbrella Fund (the “**Management Company**”), currently delegates the investment management functions of its sub-funds to Aberdeen International Fund Managers Limited (“**Aberdeen HK**”), the Hong Kong-based entity which also forms part of Aberdeen Standard Investments, the asset management division of the Standard Life Aberdeen Group. Please be informed that effective from 29 March 2018, Aberdeen HK will change its name to “Aberdeen Standard Investments (Hong Kong) Limited”.

Following a key review of the current delegation arrangements of the Underlying Umbrella Fund, a new structure will be put in place effective from 1 July 2018, as further explained below.

For the sub-funds of the Underlying Umbrella Fund into which each of the Sub-Funds feed or invest into (hereinafter the “**Underlying Funds**”) in respect of which the current investment adviser (hereinafter the “**Investment Adviser**”) is Aberdeen Asset Managers Limited or Aberdeen Asset Management Inc., the Management Company will remove Aberdeen HK as the investment manager and appoint directly the Investment Adviser of the respective Underlying Funds as “Investment Manager”.

For Aberdeen Global – Chinese Equity Fund, the Management Company will appoint Aberdeen Asset Managers Limited as Investment Manager so that both Aberdeen Asset Managers Limited and Aberdeen HK will act as Investment Managers who will delegate certain of its functions (including but not limited to Mainland Chinese assets) to us, who will become “Sub-Investment Manager” of such underlying fund.

For the Underlying Funds (except Aberdeen Global – Chinese Equity Fund) in respect of which we are the Investment Adviser or one of the Investment Advisers, the Management Company will remove Aberdeen HK as the investment manager and appoint Aberdeen Asset Managers Limited as Investment Manager who will delegate certain of its functions to us, who will become Sub-Investment Manager of the Underlying Funds.

Aberdeen Asset Management Asia Limited

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Co. Registration No. 199105448E

The new structure of the delegation arrangements for the Sub-Funds are set out below:

Sub-Funds	The Underlying Funds	Investment Managers of the Underlying Funds	Sub-Investment managers of the Underlying Funds
Aberdeen India Opportunities Fund Aberdeen Pacific Equity Fund ¹	Aberdeen Global – Indian Equity Fund	Aberdeen Asset Managers Limited	Aberdeen Asset Management Asia Limited
Aberdeen China Opportunities Fund	Aberdeen Global – Chinese Equity Fund	Aberdeen Asset Managers Limited Aberdeen Standard Investments (Hong Kong) Limited	Aberdeen Asset Management Asia Limited
Aberdeen European Opportunities Fund	Aberdeen Global – European Equity Fund	Aberdeen Asset Managers Limited	None
Aberdeen American Opportunities Fund	Aberdeen Global – North American Equity Fund	Aberdeen Asset Management Inc.	None
Aberdeen Global Opportunities Fund	Aberdeen Global – World Equity Fund	Aberdeen Asset Managers Limited	None
Aberdeen Global Emerging Markets Fund	Aberdeen Global – Emerging Markets Equity Fund	Aberdeen Asset Managers Limited	Aberdeen Asset Management Asia Limited
Aberdeen Asian Smaller Companies Fund	Aberdeen Global – Asian Smaller Companies Fund	Aberdeen Asset Managers Limited	Aberdeen Asset Management Asia Limited

The Board of Directors of the Underlying Umbrella Fund is of the opinion that the new model will be for the benefit of shareholders of the Underlying Umbrella Fund as it will help reduce the complexity and inefficiencies of the current investment structure.

For the avoidance of doubt, the various entities managing the portfolio of the Underlying Funds will remain the same.

Please note that the Monetary Authority of Singapore and the Central Provident Fund Board have been notified of the changes described herein.

Pursuant to the above, the Prospectus and the relevant Product Highlight Sheets will be amended. A copy of the revised prospectus (once available) may be obtained from us or our appointed distributors. Please do not hesitate to contact us at 1800 395 2709 (within Singapore) or (65) 6395 2709 (outside Singapore) or our appointed distributors if you have any queries on your investment in the Fund.

We thank you for your continued support.

Yours faithfully



Alexis Ng
Director

For and on behalf of Aberdeen Asset Management Asia Limited

¹ Aberdeen Pacific Equity Fund invests up to 10% of its deposited property into Aberdeen Global - Indian Equity Fund.



Frequently Asked Questions

Q1) Are there any changes to the risk profile of the Fund?

No, there are no changes to the risk profile of the Fund as a result of the changes mentioned.

Q2) When will the change take effect?

The change will take effect on 1 July 2018.

Q3) What do I have to do if I wish to switch to other applicable funds?

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund. You may download the form at: manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A Fund that is included in the same scheme as your current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at manulife.com.sg/mymanulife to perform the fund switch or premium redirection.

Q4) What do I have to do if I wish to redeem my units in the Fund?

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf

Q5) Are there any charges / fees involved if I decide to switch or redeem my units in the Fund?

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions. The policy's terms and conditions can be found in your policy contract.

Q6) How can I submit my fund switch / premium redirection request?

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at fundswitch@manulife.com or fax them to us at 6732-2714.

You will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.