



Manulife (Singapore) Pte. Ltd.
(Reg. No. 198002116D)
51 Bras Basah Road #09-00
Manulife Centre
Singapore 189554

6 August 2018

<NAME>
<ADDRESS 1>
<ADDRESS 2>
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<ADDRESS 4> <POSTAL>

Reference: PB041218A

Dear Customer,

Notice of fund closure

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about the closure of the following Investment Linked Policy Fund(s) ("Fund(s)") on 4 December 2018 ("Effective Date").

- First State Global Resources Fund

In preparation for the closure, we have pre-selected certain fund(s) most similar to the affected Fund(s) as listed in the enclosed Appendix I for the affected Fund(s) to switch to.

If you are agreeable to the fund(s) proposed, we will proceed to switch your Fund(s) and redirect your premiums, where applicable, to the replacement fund(s) on 3 December 2018. No further action is required on your part.

Alternatively, you may consider the following options and provide us with your instructions by 27 November 2018 before 3pm:

- 1) Perform a fund switch and/or premium redirection to other applicable fund(s); or
- 2) Redeem your units in the Fund(s)

Please refer to the enclosed for more information on the closure and your available options.

If you need any assistance, please contact your Financial Consultant or email us at service@manulife.com.

Thank you.

Yours faithfully,

Matthew Hoover
Acting Chief Product Officer
Manulife Singapore

Encl.

<Agent Title> <Agent Name> <Rep No> < HP> <Agent Branch Name>

Appendix I

Existing Fund (Switching out)	Total Expense ratio*		New fund (Switching in)	Total Expense ratio*
First State Global Resources Fund	1.67%	➔	Manulife SGD Income Fund A-QDis SGD	1.20%

* Information as at 31 December 2017

The First State Global Resources Fund will be switched to Manulife SGD Income Fund A-QDis SGD on 3 December 2018.

Note: Manulife SGD Income Fund A-QDis SGD is a quarterly distribution share class, dividends will be reinvested by default.

Overview of the funds

Fund Name	First State Global Resources Fund	Manulife SGD Income Fund A-QDis SGD
Manager	First State Investments (Singapore)	Manulife Asset Management (Singapore) Pte. Ltd.
Investment Objective	<p>The investment objective of the First State Global Resources Fund is to achieve long term capital growth.</p> <p>The investment policy of the Fund is to invest all or substantially all of its assets in the First State Global Resources Fund (the “Underlying Fund”), a sub-fund of the UK registered umbrella fund known as First State Investments ICVC (the “UK OEIC”).</p>	<p>The Fund aims to provide investors with long-term capital appreciation and/or income in SGD terms through investing primarily in Asian investment grade fixed income or debt securities.</p>
Investment Strategy	<p>The Underlying Sub-Fund invests in equities in the natural resources and energy sectors worldwide. The Sub-Fund and the Underlying Sub-Fund may use financial derivative instruments for the purposes of hedging or for efficient portfolio management.</p>	<p>The fund will invest in a diversified portfolio of primarily Asian investment grade fixed income or debt securities with a minimum credit rating of BBB- by Standard & Poor’s, Baa3 by Moody’s or BBB- by Fitch (or their respective equivalents) and cash. The type of debt securities that the fund intends to invest will be broadly diversified and would include, but is not limited to those issued by governments, agencies, supra-nationals and corporates, with no specific emphasis on any single country or sector. The fund may employ derivatives for the purpose of hedging and/or efficient portfolio management.</p>
Expense ratio (As at 31 December 2017)	1.67%	1.20%

Frequently Asked Questions

Q1) Why is there a need to close the First State Global Resources Fund?

The investment policy of the Fund is to invest all or substantially all of its assets in the First State Global Resources Fund (the “**Underlying Fund**”), a sub-fund of the UK registered umbrella fund known as First State Investments ICVC (the “**UK OEIC**”).

For the last 20 years, First State has included an investment team specifically focused on listed global mining and energy stocks globally. However, after much consideration, First State has announced that it will be exiting this asset class and sector as it believes that this asset class is becoming ever more specialised with some investors increasingly using other means to gain investment exposure to these sectors.

Following this, the directors of the UK OEIC have passed a resolution to terminate the Underlying Fund.

As a result, the board of directors of the Manager (the “**Directors**”) has undertaken a review of the Fund and has taken a decision to also terminate the Fund.

You may refer to the enclosed letter from First State Investments for more details.

Q2) When will the Fund be closed?

The Fund will be closed on 4 December 2018. We will not market the Fund to the Public from 2 November 2018 onwards.

Q3) What will happen if I do not take any action upon receiving this letter?

We have pre-selected a fund to perform fund switch / redirect your premium from your existing affected Fund into this replacement fund.

If no further instruction is received from you by **27 November 2018, before 3pm**, it will be deemed that you have accepted and requested for the fund switch/ premium redirection to the replacement fund as detailed in the enclosed Appendix I on **3 December 2018**.

Q4) How do I perform a fund switch or a premium redirection?

To perform a fund switch or premium redirection, log on to our customer portal, MyManulife, at mymanulife.com.sg.

Alternatively download the *Fund Switch / Premium Redirection / Auto-Rebalancing Form* from manulife.com.sg/resources/forms/PS_Fund_Switch_Premium_Redirection.pdf and mail or email the completed form to us. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554 or email the completed form to us at fundswitch@manulife.com.

Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch or premium redirection. Please approach your Financial Consultant if you do not have a valid CKA.

Q5) How do I know the applicable funds for me to perform a fund switch?

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

Q6) What do I have to do if I wish to redeem my units in the Funds?

To redeem your units in the Funds, download the *Surrender / Withdrawal Form* from manulife.com.sg/resources/forms/PS_Withdrawal_Surrender.pdf and mail the completed form to us, together with all relevant documents. Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554.

Q7) Are there any charges/fees involved if I decide to perform a fund switch/ premium redirection or redeem my units in the Fund?

There are no charges incurred when you perform a fund switch or premium redirection. However, please note that when redeeming your units in the Fund, surrender charges may apply, subject to the policy's terms and conditions.

Q8) When must I provide the instructions to Manulife to perform a fund switch/ premium redirection or redeem my units in the Funds before the change takes effect?

To perform a fund switch/ premium redirection or redeem my units in the Fund before the change takes effect, please provide us with your instructions and required documents (if any) no later than **27 November 2018, before 3pm**.

Q9) Will there be an impact on the value of my investment at the point of switching?

No, the value of your investment remains the same at the point of switching. Please refer to the table below:

	Name of the fund	Net Asset Value (S\$)	Units	Investment Value (S\$)
Before fund switch	First State Global Resources Fund	1.00	30,000	30,000
After fund switch	Manulife SGD Income Fund A-QDis SGD	1.50	20,000	30,000

Please note that as the price of the fund that is being switched to might differ from your current Fund, the units may differ as illustrated above. However, the investment value will remain the same.

Q10) How will I know if my request to perform a fund switch/ premium redirection or redeem my units in the Funds is completed successfully?

We will mail you a Statement of Account upon completion of your request.

Disclaimer:

Investment in Investment Linked Policies and its Fund(s) is not deposits in, guaranteed or insured by Manulife (Singapore) Pte. Ltd., its partners or distributors. The value of units in the Fund(s) and any income accruing to it may rise as well as fall, which may result in the possible loss of principal amount invested. Past performance of Fund(s) or fund manager(s) and any prediction, projection or forecast on the economy or market are not necessarily indicative of the future or likely performance of the Fund(s) or the fund manager(s). You should read the fund prospectus and product highlights sheet and seek financial advice before deciding whether to subscribe for or purchase units in the Fund(s). A copy of the prospectus and the product highlights sheet can be obtained from our website. In the event you choose not to seek advice from a financial adviser representative, you should consider whether the Fund(s) is/are suitable for you.

23 July 2018

We, First State Investments (Singapore) (the “**Manager**”), are writing to inform you of a change to First State Global Resources (the “**Fund**”), a sub-fund of First State Global Growth Funds (the “**Scheme**”). Capitalised terms used in this notice have the same meanings as those in Scheme’s Prospectus unless otherwise stated.

A. What is happening?

- The investment policy of the Fund is to invest all or substantially all of its assets in the First State Global Resources Fund (the “**Underlying Fund**”), a sub-fund of the UK registered umbrella fund known as First State Investments ICVC (the “**UK OEIC**”).
- For the last 20 years, First State has included an investment team specifically focused on listed global mining and energy stocks globally. However, after much consideration, First State has announced that it will be exiting this asset class and sector as it believes that this asset class is becoming ever more specialised with some investors increasingly using other means to gain investment exposure to these sectors.
- Following this, the directors of the UK OEIC have passed a resolution to terminate the Underlying Fund.
- As a result, the board of directors of the Manager (the “**Directors**”) has undertaken a review of the Fund and has taken a decision to also terminate the Fund.

B. What is the impact?

As a result of the above, we are writing to you as a unitholder of the Fund to notify you that the Fund will terminate with effect from 4 December 2018 (the “Effective Date”).

The Fund will terminate under the terms of clause 39.4(d) of the Scheme’s trust deed.

C. What do I need to do?

The Fund will remain open for i) realisation (or sale) of your Units and ii) switching requests up to the Dealing Day prior to the Effective Date. If you take no action to sell or switch your holding, your Units in the Fund will be automatically sold on the Effective Date.

i. Selling your units

If you wish to **voluntarily sell your Units**, you may do so, free of any realisation charge, until 5 p.m. Singapore time (the “**Dealing Deadline**”) or such other dealing cut-off time as distributors may impose (the “**Distributor Cut-Off Time**”) on **3 December 2018** (the “**Last Dealing Day**”), which is the Dealing Day prior to the Effective Date. You can find more information on selling Units in the section of the Scheme’s Prospectus entitled “Realisation of Units”.

If you had bought your Units using CPF monies, please note the Manager will bear any transaction charges incurred with the CPF agent banks on the sale of your Units.

ii. (a) Switching your units

You can also choose to **switch your Units**, free of any initial sales charge or switching fee, for Units of another available sub-fund of the Scheme until the Dealing Deadline or the Distributor Cut-Off Time on the Last Dealing Day.

(b) Switching your units (CPF investors)

If you had bought your Units using CPF monies, you can choose to **switch your Units**, free of any initial sales charge or switching fee, to units of other sub-funds of the Scheme included under the CPF Investment Scheme (“CPFIS”). **Please note the Manager will bear any transaction charges incurred with the CPF agent banks on the switch of your Units.**

CPFIS-included sub-funds of the Scheme are:

- First State Asian Growth Fund
- First State Bridge¹
- First State Dividend Advantage
- First State Regional China Fund

This free switch is available to you until the Dealing Deadline or the Distributor Cut-Off Time on the Last Dealing Day.

You should note that Units may only be switched via an approved distributor of the Manager. If you hold Units in the Fund directly (rather than through an approved distributor), you will first need to transfer your Units in the Fund to an approved distributor, then complete the free switch.

You can find more information on switching Units in the section of the Scheme’s Prospectus entitled “Switching of Units”.

Any switch to another available sub-fund of the Scheme will be subject to the provisions of the Scheme’s trust deed, including requirements relating to minimum holdings.

You should read the Scheme’s Prospectus and relevant product highlights sheet(s) before deciding whether to switch into another available sub-fund of the Scheme. The value of units in such sub-fund and the income accruing to the units, if any, may fall or rise. Please seek advice from your financial adviser

¹ With the exception of Class A (Monthly Distributing), which is not eligible for investment under CPFIS.

before deciding whether to subscribe for or purchase units in other sub-funds of the Scheme.

iii. No action

If you take no action, your Units in the Fund will be automatically sold on the Effective Date. The payment of sales proceeds will be made in accordance with the terms of the Scheme's Prospectus and the trust deed of the Scheme.

If you had bought your Units using CPF monies, please note the Manager will bear any transaction charges incurred with the CPF agent banks on the sale of your Units upon the termination of the Fund.

As a reminder for unitholders who invested in the Fund using cash and have received the payment of sales proceeds via cheque, please cash your cheque upon receipt as any sales proceeds unclaimed by you may be paid into court in accordance with the Scheme's trust deed (subject to the right of the trustee of the Fund to deduct any costs, charges and expenses it may incur in making such payment).

For clarity, unitholders who invested in the Fund using CPF monies or SRS monies will receive the payment of sales proceeds directly into their CPF Investment Account or SRS Account respectively.

If you are unsure about what action to take, you should contact your distributor and/or your financial adviser.

D. Is there anything else I need to know?

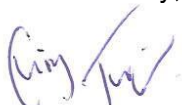
- The Fund will be closed for subscription and will no longer be marketed to the public from **3 December 2018**.
- The cost of terminating the Fund will be borne by us, the Manager of the Fund.

E. What can I do if I have some questions?

If you are unsure about what you need to do, you should contact your distributor.

The Scheme's Prospectus and product highlights sheets are available on our website at www.firststateinvestments.com.

Yours sincerely,



Director