



Manulife (Singapore) Pte. Ltd.

(Reg. No. 198002116D)  
51 Bras Basah Road #09-00  
Manulife Centre  
Singapore 189554

5 June 2018

<NAME>  
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Reference: PB050718A

Dear Customer,

### Notice of fund changes

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the following Fund(s) managed by First State Investments (Singapore):

- First State Dividend Advantage
- First State Bridge Fund
- First State Global Resource Fund
- First State Regional India Fund
- First State Asia Opportunities Fund
- First State Global Balanced Fund
- First State Regional China Fund
- Stewart Investors Worldwide Leaders Fund

Please refer to the enclosed letter from First State Investments (Singapore) and the *Frequently Asked Questions* for information on the changes.

**To remain invested in the Fund(s), no further action is required from you.** However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection  
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund(s)  
You may also choose to redeem your units in the Fund(s) at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,

Matthew Hoover  
Acting Chief Product Officer  
Manulife Singapore

Encl.

5 June 2018

Dear unitholder,

We, First State Investments (Singapore), are writing to inform you of some changes to certain sub-funds (the “**Sub-Funds**”) of First State Global Growth Funds (the “**Scheme**”).

Unless stated otherwise, terms that are not defined in this letter have the same meaning as definitions used in the Scheme’s Prospectus.

## 1. WHAT IS HAPPENING?

We are writing to inform you of the updates that may impact you in the updated Prospectus which is going to be registered on or around 5 July 2018. These updates are summarised below:-

### A) Investment Objective of the First State Bridge

The investment objective of the First State Bridge will be amended as follows:

“The investment objective of the First State Bridge is to provide investors with **an annual distribution income** and medium term capital stability from investments focused in the Asia Pacific ex Japan region.”

### B) Investment Policy of the First State Dividend Advantage and the First State Bridge (the “Funds”)

The First State Dividend Advantage and the equity portion of the First State Bridge feed into the First State Asian Equity Plus Fund, a sub-fund of the Dublin registered umbrella fund known as First State Global Umbrella Fund plc (the “**Dublin Umbrella Fund**”).

The investment policy of the First State Asian Equity Plus Fund will be clarified. This means that the investment policy of the Funds will be clarified as follows:-

“The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their **high potential** dividend **growth yields** and **their potential for** long term capital appreciation.

The investment manager of the Underlying Sub-Fund will select investments which it believes offer the potential for **sustainable above average** dividend **yields in addition to growth and** price appreciation.”

### C) Change of Sub-Investment Manager of the Dublin Umbrella Fund

Colonial First State Managed Infrastructure Limited (“**CFSMIL**”) will replace Colonial First State Investments Limited as one of the Sub-Investment Managers of the Dublin Umbrella Fund. As you may be aware, certain Sub-Funds feed into sub-funds of the Dublin Umbrella Fund.

CFSMIL is domiciled in Australia. It holds an Australian Financial Services licence from, and is regulated in Australia by, the Australian Securities and Investments Commission. It has been managing collective investment schemes and discretionary funds since 1985.

**D) Appointment of additional Sub-Investment Manager to the underlying England & Wales domiciled umbrella fund**

First State Investments (US) LLC (“**FSI (US)**”) will be appointed as a Sub- Investment Manager of the England & Wales domiciled umbrella fund known as First State Investments ICVC (the “**E&W Umbrella Fund**”). As you may be aware, certain Sub-Funds feed into sub-funds of the E&W Umbrella Fund.

FSI (US) is domiciled in the United States of America and has been managing collective investment schemes and discretionary funds since 2015. It is registered as an investment adviser under the U.S. Investment Advisers Act of 1940, as amended and is regulated by the U.S. Securities and Exchange Commission.

This change is effective on or around 31 July 2018.

**2. WHEN WILL THESE CHANGES TAKE PLACE?**

**With the exception of the change described in point 1 (D) above, all of the changes in this letter will take effect on or around 5 July 2018 which provides you with at least 1 month’s notice.**


**3. WHERE CAN I FIND MORE INFORMATION?**

A copy of the updated Prospectus and copies of the Product Highlights Sheets for the Sub-Funds containing the above changes will be available on or around 5 July 2018 on our website at [www.firststateinvestments.com](http://www.firststateinvestments.com).

**4. WHAT CAN I DO IF I HAVE SOME QUESTIONS?**

Please contact your distributor if you have any queries.

Yours sincerely,



Director

## Frequently Asked Questions

### **Q1) Are there any changes to the risk profile of the Fund?**

No, there are no changes to the risk profile of the Fund as a result of the changes mentioned.

### **Q2) When will the change take effect?**

The change will take effect on 5 July 2018.

### **Q3) What do I have to do if I wish to switch to other applicable funds?**

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund. You may download the form at: [manulife.com.sg/pdfs/PS\\_Fund\\_Switch\\_Premium\\_Redirection.pdf](http://manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf)

You can find out the list of applicable funds available to your policy at: [manulife.com.sg/pdfs/PS\\_List\\_of\\_Investment\\_Funds.pdf](http://manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf)

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A Fund that is included in the same scheme as your current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at [manulife.com.sg/mymanulife](http://manulife.com.sg/mymanulife) to perform the fund switch or premium redirection.

### **Q4) What do I have to do if I wish to redeem my units in the Fund?**

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at [manulife.com.sg/pdfs/PS\\_Withdrawal\\_Surrender.pdf](http://manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf)

### **Q5) Are there any charges / fees involved if I decide to switch or redeem my units in the Fund?**

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions. The policy's terms and conditions can be found in your policy contract.

### **Q6) How can I submit my fund switch / premium redirection request?**

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at [fundswitch@manulife.com](mailto:fundswitch@manulife.com) or fax them to us at 6732-2714.

You will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.