

14 November 2017

«Policy\_Owner\_Name»  
«Address\_1»  
«Address\_2»  
«Address\_3»  
«Address\_4» «Postal»

Reference: PB15122017A

Dear Customer,

**Notice of changes to funds managed by Janus Henderson Investors**

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about some changes to the following funds managed by Janus Henderson Investors:

- Henderson European Fund
- Henderson Global Property Income Fund A
- Henderson Global Technology Fund

Please refer to the enclosed letter from the fund manager for more details.

**To remain invested in these funds, no further action is required from you.** However, if you would like to make changes to your investments, the following options are available:

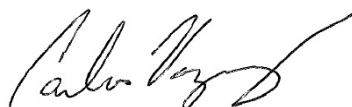
- 1) Perform a fund switch and premium redirection  
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the funds  
You may also choose to redeem your units in the funds at any time. **Please note that when redeeming your units in a fund, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

You may find more information on the changes and options available to you in the enclosed *Frequently Asked Questions*. If you need any assistance, please contact your Financial Consultant or call us at 6833 8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,



Carlos Vazquez  
Chief Product Officer

Encl.

## Frequently Asked Questions

### Q1) Are there any changes to the risk profile of the funds?

No, there are no changes to the risk profile of the funds as a result of the changes mentioned.

### Q2) When will the changes take effect?

The changes will take effect on 15 December 2017.

### Q3) What must I do to remain invested in the funds?

No action is required if you wish to remain invested in the funds.

### Q4) What options do I have if I do not wish to remain invested in the funds?

If your policy is active, you may choose to switch to any other applicable funds or redeem your units in the funds. If your policy has not been issued, you may do so once your policy is in force.

### Q5) What do I have to do if I wish to switch to other applicable funds?

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund(s). You may download the form at:

[manulife.com.sg/pdfs/PS\\_Fund\\_Switch\\_Premium\\_Redirection.pdf](http://manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf)

You can find out the list of applicable funds available to your policy at:

[manulife.com.sg/pdfs/PS\\_List\\_of\\_Investment\\_Funds.pdf](http://manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf)

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A funds that are included in the same scheme as your current fund(s), i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at [manulife.com.sg/mymanulife](http://manulife.com.sg/mymanulife) to perform the fund switch or premium redirection.

### Q6) What do I have to do if I wish to redeem my units in the funds?

You may redeem your units in the funds by sending us a completed *Surrender / Withdrawal Form*, which you can download at [manulife.com.sg/pdfs/PS\\_Withdrawal\\_Surrender.pdf](http://manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf).

### Q7) Are there any charges/fees involved if I decide to switch or redeem my units in the funds?

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units in a fund, surrender charges may apply, depending on the policy's terms and conditions.

### Q8) How can I submit my fund switch / premium redirection request?

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at [fundswitch@manulife.com](mailto:fundswitch@manulife.com) or fax them to us at 6732-2714.

Please note that you will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN PLEASE CONSULT YOUR FINANCIAL ADVISER OR DISTRIBUTOR.**

30 October 2017

Dear Unitholder,

We are writing to inform you, as a Unitholder in one or more of the sub-funds of Henderson Global Select Funds (**HGSF**) and/or the Henderson Global Technology Fund (**HGTF**) (collectively, the **Funds**), of certain changes that are being made to the Funds.

The impacted Funds are:

- Henderson Global Select Funds – Henderson Asia-Pacific Property Equities Fund (**Asia-Pacific Property Equities Fund**)
- Henderson Global Select Funds – Henderson European Fund (**European Fund**)
- Henderson Global Select Funds – Henderson European Property Securities Fund (**European Property Securities Fund**)
- Henderson Global Select Funds – Henderson Global Property Equities Fund (**Global Property Equities Fund**)
- Henderson Global Select Funds – Henderson Pacific Dragon Fund (**Pacific Dragon Fund**)
- Henderson Global Select Funds – Henderson Global Property Income Fund (**Global Property Income Fund**)
- Henderson Global Technology Fund (**Global Technology Fund**)

The Funds above, with the exception of the Global Property Income Fund, are feeder funds which invest into sub-funds of the Henderson Horizon Fund domiciled in Luxembourg.

### **Proposed changes**

In summary, with effect from 15 December 2017 (the **Effective Date**), the following changes will occur (except for the changes in Appendix 2):

1. Change of the Fund names and the sub-fund names of HGSF – Please see **Appendix 1**
2. Changes to the Sub-Managers of Henderson Global Property Income Fund, **effective from 3 January 2018** – Please see **Appendix 2**
3. Changes to the Henderson Horizon Fund and the Underlying Entities of certain Funds (the “Underlying Entities”) – Please see **Appendix 3**

Please refer to the relevant appendix to this letter for further information in relation to the proposed changes. These changes will be reflected in the HGSF and HGTF prospectuses on the Effective Date, which will be available to unitholders upon request.

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Registered No. 199700782N

**Action to be taken**

No action needs to be taken if Unitholders accept the proposed changes.

If Unitholders do not wish to accept the proposed changes, they can, with the assistance of their respective distributor, redeem their Units on any date up to 14 December 2017 (inclusive) in accordance with the provisions of the HGSF and HGTF prospectuses.

If Unitholders choose to redeem their Units, the redemption proceeds will be paid to them in accordance with the provisions of the relevant prospectus. Please be advised that we, or the respective distributors, may require documentation to verify the Unitholder's identity if we do not already possess it and that execution of trade instructions and redemption proceeds may be delayed until such verification is received.

If Unitholders choose to switch their Units in a particular sub-fund of HGSF to a different sub-fund of HGSF, then the proceeds will be utilised to purchase Units in the other sub-fund of HGSF specified by the Unitholder at the unit price applicable to that other sub-fund of HGSF in accordance with the provisions of the HGSF prospectus. Please note that it is not possible for Unitholders to switch their Units from a sub-fund of HGSF to the Global Technology Fund and vice versa.

**Important: Unitholders should obtain independent professional, tax or legal advice in any event of any doubt or ambiguity relating to the contents in this notice.**

Please feel free to contact us at (65) 6813 1067 or our appointed distributors if you wish to redeem or switch, or if you have any queries in relation to your investment in HGSF and/or HGTF.

We thank you for your continued support, and we look forward to serving you.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'A. Henderson', with a stylized flourish at the end.

Alexander Henderson  
Managing Director, Asia Distribution

**Capitalised terms used but not defined in this document have the same meanings given to them in the Henderson Global Technology Fund prospectus and the Henderson Global Select Fund prospectus both dated 2 May 2017.**

**REF: 1017SGAUTH**

## **APPENDIX 1:**

### **Change of the Fund names and the sub-fund names of HGSF**

Following the merger of Henderson Group plc and Janus Capital Group Inc in May 2017, Henderson Global Investors rebranded its business as Janus Henderson Investors. As a result, the Funds and the sub-funds of HGSF will change their names on the Effective Date as follows:

<b>Current name</b>	<b>New name</b>
Henderson Global Select Fund	<b>Janus</b> Henderson Global Select Fund
Henderson Global Technology Fund	<b>Janus</b> Henderson Global Technology Fund

In addition, the sub-funds of HGSF will also be renamed with the 'Janus Henderson' prefix and the names of the European Fund, the European Property Securities Fund and the Pacific Dragon Fund will be updated to be aligned with the Underlying Entity names as follows:

<b>Current name</b>	<b>New name</b>
Henderson Global Select Funds – Henderson Asia-Pacific Property Equities Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson Asia-Pacific Property Equities Fund
Henderson Global Select Funds – Henderson European Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson <b>Pan</b> European <b>Equity</b> Fund
Henderson Global Select Funds – Henderson European Property Securities Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson <b>Pan</b> European Property <b>Equities</b> Fund
Henderson Global Select Funds – Henderson Global Property Equities Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson Global Property Equities Fund
Henderson Global Select Funds – Henderson Pacific Dragon Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson <b>Asian Growth</b> Fund
Henderson Global Select Funds – Henderson Global Property Income Fund	<b>Janus</b> Henderson Global Select Funds – <b>Janus</b> Henderson Global Property Income Fund

Janus Henderson Investors brings together two complementary businesses, Janus and Henderson, which share client-centric and collaborative cultures, well-matched investment capabilities and a focus on active management. Janus Henderson Investors combines the talent pools of both organisations to build a strong global team that is better able to deliver innovative solutions for clients. The merger creates a company with increased scale, broader diversity of products and investment strategies, and greater depth in its investment professionals and distribution. This provides superior reach and range, allowing Janus Henderson Investors to offer actively managed investments and the high level of support and service that clients expect.

## **APPENDIX 2:**

### **Changes to the Sub-Managers of Global Property Income Fund**

Henderson Global Investors Limited, as Sub-Manager of the Global Property Income Fund, currently delegates discretionary investment management to Henderson Global Investors (North America) Inc.

From the 3 January 2018, Henderson Global Investors Limited will instead delegate certain discretionary investment management functions of the Global Property Income Fund to Janus Capital Management LLC (“JCM”).

JCM is in the same group of companies as Henderson Global Investors Limited and this appointment seeks to leverage Janus Henderson Group’s global portfolio management capabilities.

JCM is a U.S. based investment management subsidiary of Janus Henderson Group. JCM is registered as an investment adviser with the US Securities and Exchange Commission and has been engaged in the financial services business since 1970.

After these changes, Henderson Global Investors Limited will remain as Sub-Manager of the Fund.

### **APPENDIX 3:**

#### **Changes to Henderson Horizon Fund and the Underlying Entities of certain Funds (the “Underlying Entities”)**

##### **1. Change of the names for Henderson Horizon Fund and the Underlying Entities on the Effective Date**

The Henderson Horizon Fund will change its name to Janus Henderson Horizon Fund on the Effective Date.

The Underlying Entities' names will also change on the Effective Date as follows:

<b>Funds</b>	<b>Current Underlying Entity name</b>	<b>New Underlying Entity name</b>
Asia-Pacific Property Equities Fund	Henderson Horizon Fund - Asia-Pacific Property Equities Fund	<b>Janus</b> Henderson Horizon Fund - Asia-Pacific Property Equities Fund
European Fund <i>(to be renamed Pan European Equity Fund on the Effective Date)</i>	Henderson Horizon Fund – Pan European Equity Fund	<b>Janus</b> Henderson Horizon Fund – Pan European Equity Fund
European Property Securities Fund <i>(to be renamed Pan European Property Equities Fund on Effective Date)</i>	Henderson Horizon Fund - Pan European Property Equities Fund	<b>Janus</b> Henderson Horizon Fund - Pan European Property Equities Fund
Global Property Equities Fund	Henderson Horizon Fund - Global Property Equities Fund	<b>Janus</b> Henderson Horizon Fund - Global Property Equities Fund
Pacific Dragon Fund <i>(to be renamed Asian Growth Fund on Effective Date)</i>	Henderson Horizon Fund - Asian Growth Fund	<b>Janus</b> Henderson Horizon Fund - Asian Growth Fund
Global Technology Fund	Henderson Horizon Fund – Global Technology Fund	<b>Janus</b> Henderson Horizon Fund – Global Technology Fund

##### **2. Termination of the Investment Advisory Function for Henderson Horizon Fund**

The Directors of Henderson Horizon Fund have resolved to terminate the Investment Advisory Agreement with Henderson Management S.A. because the investment advisory function is no longer needed in the Underlying Entities' day-to-day management. The termination will not result in any change to the operation of the abovementioned Funds, and will be effective on **15 December 2017**.