

17 November 2017

«Policy_Owner_Name»
«Address_1»
«Address_2»
«Address_3»
<Address 4> <Postal>

Reference: PB18122017A

Dear Customer,

Notice of changes to Aberdeen SP Pacific Equity Fund

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about a change to the Aberdeen SP Pacific Equity Fund ("Fund"), managed by Aberdeen Asset Management Asia Limited.

Please refer to the enclosed letter from the fund manager for more details.

To remain invested in this Fund, no further action is required from you. However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund
You may also choose to redeem your units in the Fund at any time. **Please note that when redeeming your units in a fund, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

You may find more information on the changes and options available to you in the enclosed *Frequently Asked Questions*. If you need any assistance, please contact your Financial Consultant or call us at 6833 8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,



Carlos Vazquez
Chief Product Officer

Encl.

Frequently Asked Questions

Q1) Are there any changes to the risk profile of the Fund?

No, there are no changes to the risk profile of the Fund as a result of the changes mentioned.

Q2) When will the change take effect?

The changes will take effect on 18 December 2017.

Q3) What must I do to remain invested in the Fund?

No action is required if you wish to remain invested in the Fund.

Q4) What options do I have if I do not wish to remain invested in the Fund?

If your policy is active, you may choose to switch to any other applicable funds or redeem your units in the Fund. If your policy has not been issued, you may do so once your policy is in force.

Q5) What do I have to do if I wish to switch to other applicable funds?

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund(s). You may download the form at: manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf

You can find out the list of applicable funds available to your policy at: manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A funds that are included in the same scheme as the current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at manulife.com.sg/mymanulife to perform the fund switch or premium redirection.

Q6) What do I have to do if I wish to redeem my units in the Fund?

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf.

Q7) Are there any charges / fees involved if I decide to switch or redeem my units in the Fund?

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units in a fund, surrender charges may apply, depending on the policy's terms and conditions. The policy's terms and conditions are found in your policy contract.

Q8) How can I submit my fund switch / premium redirection request?

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at fundswitch@manulife.com or fax them to us at 6732-2714.

You will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.

IMPORTANT: THIS NOTICE IS FOR YOUR INFORMATION ONLY AND NO ACTION IS REQUIRED ON YOUR PART.

13 November 2017

Dear Unitholder

**ABERDEEN SELECT PORTFOLIO - ABERDEEN PACIFIC EQUITY FUND
ABERDEEN SELECT PORTFOLIO - ABERDEEN INDIA OPPORTUNITIES FUND
(THE "SUB-FUNDS")**

Merger of the wholly-owned Mauritius subsidiary into Aberdeen Global – Indian Equity Fund, the Underlying Fund (as defined hereinafter) of the Sub-Funds.

We wish to inform you of the following change relating to Aberdeen Global – Indian Equity Fund, the underlying fund of the Sub-Funds (the "**Underlying Fund**"), with effect from 18 December 2017, contingent on the necessary resolutions being passed at the Underlying Fund level.

As stated under paragraph 15.4 of the current prospectus of the Sub-funds dated 20 April 2017 (the "**Prospectus**"), a wholly-owned Mauritian subsidiary (the "**Subsidiary**") is utilised by Aberdeen Global, the umbrella fund of the Underlying Fund (the "**Underlying Umbrella Fund**"), to hold all the investments of the Underlying Fund.

The Prospectus states that if it is no longer commercially beneficial to invest through the Subsidiary, the Underlying Fund may elect to invest directly in India or through another suitable vehicle in any jurisdiction.

The board of directors of the Underlying Umbrella Fund (the "Underlying Umbrella Fund Board") has come to the conclusion that a transition to a direct investment model for investment in Indian securities would be to the benefit of investors in terms of cost and risk reduction. By transitioning to a direct investment model and removing the subsidiary structure, the complexity of the investment structure will be reduced and cost reduction can be achieved.

Contingent on the necessary resolutions being passed at the Underlying Fund level, it has therefore been decided to propose to all shareholders of the Underlying Umbrella Fund to merge the Subsidiary into the Underlying Fund by contributing all assets and liabilities of the Subsidiary to the Underlying Fund in accordance with the Companies Act 2001 of Mauritius as amended or re-enacted from time to time and the Luxembourg law of 10 August 1915 concerning commercial companies, as amended (the "**Merger**").

An extraordinary general meeting of the Shareholders of the Underlying Umbrella Fund is required to consider and approve the Merger.

The Articles of Merger which have been drawn up by the board of directors of the Subsidiary and the Underlying Umbrella Fund Board were published in the RESA (*Recueil Electronique des Sociétés et Associations*) of Luxembourg on 31 October 2017.

Pursuant to the above, amongst other changes, the risk disclosures under paragraph 15.4 of the Prospectus will be amended.

Please note further that paragraph 9.1.7 of the prospectus and the relevant Product Highlight Sheet will be amended.

Please note that the Monetary Authority of Singapore and the Central Provident Fund Board have been notified of the changes described herein.

The changes detailed in this letter will be reflected in a supplementary prospectus of Aberdeen Select Portfolio.

A copy of the supplementary prospectus (once available) may be obtained from us or our appointed distributors. Please do not hesitate to contact us at 1800 395 2709 (within Singapore) or (65) 6395 2709 (outside Singapore) or our appointed distributors if you have any queries on your investment in the Sub-Fund.

We thank you for your continued support.

Yours faithfully



Alexis Ng
Director

For and on behalf of Aberdeen Asset Management Asia Limited