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Reference: <PB310118A>

Dear Customer,

### Notice of fund changes

Thank you for choosing Manulife as your preferred financial partner. We are writing to inform you about changes to the following Fund(s) managed by UOB Asset Management Ltd:

- United High Grade Corporate Bond Fund

Please refer to the enclosed letter from UOB Asset Management Ltd and the *Frequently Asked Questions* for more information on the changes.

**To remain invested in the Fund(s), no further action is required from you.** However, if you would like to make changes to your investments, the following options are available:

- 1) Perform a fund switch and premium redirection  
You may switch your units to any other applicable funds of your choice, without any charge. If you are investing through a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums.
- 2) Redeem your units in the Fund(s)  
You may also choose to redeem your units in the Fund(s) at any time. **Please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions.**

If your policy has not been issued, you may make the above changes once your policy is in force.

If you need any assistance, please contact your Financial Consultant or call us at 6833-8188 from Mondays to Fridays, 9am to 6pm, excluding public holidays.

Thank you for your continued support and we look forward to serving you in the years ahead.

Yours faithfully,



Matthew Hoover  
Head of Product Development

Encl.

17 January 2017

Dear Unitholder

**UNITED GLOBAL RECOVERY FUNDS - UNITED HIGH GRADE CORPORATE BOND FUND  
DESIGNATION OF EXISTING UNITS TO CLASS A SGD ACC UNITS**

Thank you for investing in the United High Grade Corporate Bond Fund (the "**Sub-Fund**"), a sub-fund of the United Global Recovery Funds (the "**Fund**").

We, UOB Asset Management Ltd (the "**Managers**"), the managers of the Sub-Fund, intend to establish new classes of units in the Sub-Fund. Accordingly, with effect from 31 January 2018 (the "**Effective Date**"), your existing units in the Sub-Fund will be designated and referred to as "Class A SGD Acc" units to distinguish your units from the units of other classes.

Further, with effect from the Effective Date, the distribution policy of the Sub-Fund will be changed as follows:

Prior to 31 January 2018	With effect from 31 January 2018
While it is currently not our intention to make any distributions in respect of the Sub-Fund, we may, from time to time, decide to make distributions at such rate and frequency as we may decide in our absolute discretion.	Distributions (if any) will only be made in respect of the Distribution Classes <sup>1</sup> of the Sub-Fund.  We may, from time to time, decide to make distributions at such rate and frequency as we may decide in our absolute discretion.

You should note that as Class A SGD Acc is an Accumulation Class<sup>2</sup>, no distributions will be made in respect of Class A SGD Acc.

Aside from the above, the features of your units (including the applicable fees) remain the same.

The above will be reflected in a supplementary prospectus to the registered prospectus of the Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

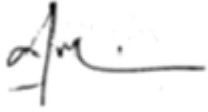
**This notice is for your information only and you do not need to take any action. This notice does not constitute an offer to sell or a solicitation of an offer to buy Class A SGD Acc units or units of such other classes to be established in the Sub-Fund.**

<sup>1</sup> "**Distribution Class**" means a class of the Sub-Fund which declares and pays distributions in accordance with the applicable distribution policies, and is referenced as "Dist".

<sup>2</sup> "**Accumulation Class**" means a class of the Sub-Fund which does not declare or pay distributions but accumulates investment gains and income in its net asset value and is referenced as "Acc".

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'F. Gaffoor', with a horizontal line extending to the right.

**Faizal Gaffoor**  
Chief Marketing Officer

## Frequently Asked Questions

### **Q1) Are there any changes to the risk profile of the Fund?**

No, there are no changes to the risk profile of the Fund as a result of the changes mentioned.

### **Q2) When will the change take effect?**

The change will take effect on 31 January 2018.

### **Q3) What do I have to do if I wish to switch to other applicable funds?**

To perform a fund switch, please send us your completed *Fund Switch / Premium Redirection / Auto-Rebalancing Form*. If you are holding a regular-premium plan, you will also need to provide us with instructions to redirect your future premiums to the newly selected fund. You may download the form at: [manulife.com.sg/pdfs/PS\\_Fund\\_Switch\\_Premium\\_Redirection.pdf](http://manulife.com.sg/pdfs/PS_Fund_Switch_Premium_Redirection.pdf)

You can find out the list of applicable funds available to your policy at: [manulife.com.sg/pdfs/PS\\_List\\_of\\_Investment\\_Funds.pdf](http://manulife.com.sg/pdfs/PS_List_of_Investment_Funds.pdf)

If your policy is under the Central Provident Fund Investment Scheme (CPFIS), you may switch to any other applicable CPFIS List A Fund that is included in the same scheme as your current Fund, i.e. CPFIS-Ordinary Account or CPFIS-Special Account.

If you have an account registered with our customer website, you can also log in at [manulife.com.sg/mymanulife](http://manulife.com.sg/mymanulife) to perform the fund switch or premium redirection.

### **Q4) What do I have to do if I wish to redeem my units in the Fund?**

You may redeem your units in the Fund by sending us a completed *Surrender / Withdrawal Form*, which you can download at [manulife.com.sg/pdfs/PS\\_Withdrawal\\_Surrender.pdf](http://manulife.com.sg/pdfs/PS_Withdrawal_Surrender.pdf)

### **Q5) Are there any charges / fees involved if I decide to switch or redeem my units in the Fund?**

There will be no charges incurred for the switching of funds. However, please note that when redeeming your units, surrender charges may apply, depending on the policy's terms and conditions. The policy's terms and conditions can be found in your policy contract.

### **Q6) How can I submit my fund switch / premium redirection request?**

Please mail the completed form to us at: 51 Bras Basah Road, #09-00, Manulife Centre, Singapore 189554. You may also email the documents to us at [fundswitch@manulife.com](mailto:fundswitch@manulife.com) or fax them to us at 6732-2714.

You will need to have a valid Customer Knowledge Assessment (CKA) before making a fund switch and premium redirection. Please contact your Financial Consultant if you do not have a valid CKA.